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Senators Explore Compromise On ABM Interpretation by U.S.

By Michael R. Gordon New York Times Service

WASHINGTON - The Reagan administration and several key search and several key search ators are exploring a proposed compromise on the issue of how to interpret the 1972 anti-ballistic missile treaty, according to administration and congressional

The administration set off a not forgo an opportunity to take a sharp debate last month when it firm stand in support of the restricconsidered formally adopting a tive interpretation of the treaty. "broad" interpretation of the treaty that would allow extensive testing and development of some new Sam Nunn, Democrat of Georgia,

enable the administration and the a "constitutional confrontation of over the treaty. But some senators are skeptical.

Senate critics say the Senate should The Soviet Union reportedly has toughened its stance on

short-range arms. Page 2.

After the administration's delibtypes of defensive systems.

The suggested compromise may told President Ronald Reagan that the administration would provoke

### 5 Jazz Section Leaders No. B. Donesto A. Are Convicted in Prague

By Jackson Diehl

Vashington Post Service PRAGUE - Five leaders of a cultural activist group were con-victed on Wednesday of illegal economic activity and two were sentenced to prison.

in handing down the verdict, the judge praised the activity of the group, known as the Jazz Section, and gave one member a suspended sentence and placed two others on probation. The verdict was seen as an effort to reach a compromise settlement of Czechoslovakia's most publicized political trial this

Karol Srp. 50, the chairman of the cultural group, was sentenced to 16 months' imprisonment and a deputy, Vladimir Kouril, to 10 months. Josef Skalnik received a suspended 10-month term and three years' probation, and Castmir Hunat and Tomas Krivanek were was taken up by many Western

placed on probation for two years. The charges stemmed from the Jazz Section's persistence in publishing uncensored newsletters and books on the arts after it was ordered dissolved by the government two and a half years ago. The court found that the group had violated the law by selling its publications and collecting dues from members until the arrest of the leadership

LATE NEWS

**Pinochet Signs** 

Law on Parties

SANTIAGO (Routers)

President Augusto Pinochet of

Chile signed into law on

Wednesday a measure allowing

non-Markist-political parties to

operate legally for the first time since the military seized power

13 years ago. Political parties have been of-

licially banned in Chile since

the military toppled President Salvador Allende, a Socialist, in

a coup in 1973, although in re-

cent years the government has

INSIDE TODAY

The Vatican's ban on all

forms of artificial procreation

confused theologians. Page 2.

New York police have broken

a U.S.-Brazil cocsine ring run

by airline employees. Page 3.

■ Congressional panels are ex-

pected to give an Iranian-born

businessman immunity in the

E Superconductors point to

new age in electricity. Page 7.

■ Volkswagen shares plunged

on news of a big foreign-ex-

change loss. Page 11.

China is expected to boost

BUSINESS/FINANCE

**GENERAL NEWS** 

Iran affair.

SCIENCE

However, Judge Vladimir Striborik ordered sentences considerably lighter than those recommended by the state prosecutor and said the Jazz Section's work was "high quality.

"We don't want to limit cultural activity in our country, we want to develop it better and better for a young generation," the judge said. The work the Jazz Section did, he added, "was commendable but

needs a legalized form." Supporters of the group described the sentence as an attempt at a compromise that reflected the pressure on Czechoslovakia's conervative Communist rulers from East and West to adopt more liberal cultural policies.

The Jazz Section's trial came at a time when the Soviet leader, Mik-hail S. Gorbachev, is relaxing state controls over culture and dissidents in the Soviet Union, and the case human rights groups and govern-

"It is a kind of compromise, but it is also a scandal," said Vaclav Havel, a prominent playwright and former political prisoner who waited at the courthouse for the verdict. "The only proper action would have been to free them." Jazz Section activists vowed that

the group's activity would continue See PRAGUE, Page 4

Senate to avoid a confrontation profound dimensions" by adopting a broad view of the treaty without extensive consultations with the

Since then, some members of Congress have prepared legislation to block the administration from acting on its broad view of the treaty. But others have been involved in a quiet effort to work out

The driving force behind the proposed compromise, which would essentially defer the issue, is Senator Albert Gore Jr., Democrat of Tennessee, according to congressional experts, who requested ano-

Mr. Gore discussed a possible compromise during a recent meeting in Geneva between administration officials and members of the Senate's arms control observer group, the experts say. Mr. Gore declined to comment.

The administration officials at the meeting included Paul H. Nitze, the senior arms-control adviser to Secretary of State George P. Shultz; Max M. Kampelman, the senior U.S. negotiator in Geneva, and Richard N. Perle, the assistant defense secretary for international security policy.

The Democratic senators at the meeting included Mr. Gore and Claiborne Pell, chairman of the Senate Foreign Relations Committee. Republican senators attending included Arlen Specter of Pennsylvania, Ted Stevens of Alaska, Richard G. Lugar of Indiana and Don Nickles of Oklahoma. Discussions among administration officials and Mr. Gore and other senators have continued in Washington.

Government experts said the compromise included these ele-

• The Senate would forgo legis-lation that endorses the traditional. restrictive interpretation of the ABM treaty for the length of the compromise, which could be as short as a year or as long as 18 months. But Congress would be free to act on the treaty after the compromise expired.

• The Senate would support a respectable level of funding for the Strategic Defense Initiative that has yet to be determined. The

See ARMS, Page 4



### Brazil Sends Troops to Block Oil Strike

RIO DE JANEIRO - Troops and policemen occupied Brazil's 10 oil refineries Wednesday to prevent a strike by thousands of refinery workers that officials said could

bring the country to a standstill. The troops and police, backed by tanks and armored personnel carriers, also moved into port areas Tuesday night to counteract a strike by maritime workers that compounded the threat to fuel sup-

The labor unrest is the worst faced by the civilian government of President José Sarney since it took office two years ago. It stems from the government's failure to control inflation, currently running at 500 percent a year.

The 40,000 striking seamen are percent and have rejected offers of p to 100 percent. The 55,000 oil offered 38 percent.

LONDON, THURSDAY, MARCH 12, 1987

volved said Wednesday that no in-cidents of violence had taken place. Although the use of military

force to intervene in labor disputes is not unusual in Brazil, the scale of the military intervention in the oil industry attracted has considerable media attention. One leading newspaper, O Es-

tado de São Paulo, said Wednesday

that no military operation on this scale had been carried out in the oil industry since the military coup of 1964 that replaced President João Goulart with General Humberto Castelo Branco. Petroleum workers said Wednes-

day that troops must withdraw seeking pay increases of about 200 from the retineries before negotiations could begin.

Roberto William, president of industry workers are seeking a 71- the refinery workers' union in Caxi- announced it was suspending inter- prices. percent pay raise, while the state- as, insisted that the country's labor est payments on part of its foreign

Mr. William said refinery workmove, which he said could be withdrawal of administrative and maintenance staff, and then operational workers, if Petrobras does not improve its pay offer.

Mr. Sarney sent in the troops after the president of Petrobras, Ozires Silva, said their presence was necessary to guarantee employees' right to work and to avoid disruption of the country's fuel

consequences for the country's economy," said Percey Abreu, manager of the Canoas refinery in outhern Brazil.

More than two weeks ago, Brazil

run oil monopoly. Petrobras, has minister, Almir Pazzianotto Pinto debt of \$108 billion. At the time, ffered 38 percent.

Urban, come to the site to "negotiSpokesmen for the army, Petroate this impasse, but there will be had enough oil for its energy needs bras and the several unions in- no talking at all until the army gets to last 60 to 70 days should foreign credit be cut off.

But the 12-day-old strike by marers would meet to decide their next itime workers has prevented some tankers from unloading imported oil at Brazilian ports. Ships carrying fuel from refineries to cities along country's 5,000-mile (8,100kilometer) coast have been unable to operate normally.

Military sailors on Saturday began patrolling ports and belping to unload grain ships and oil tankers, somewhat easing the supply situa-

Thousands of farmers concerned "A strike now would cause grave with the state of Brazil's economy were also staging protests on Wednesday. They blocked highways and bank parking lots with tractors and harvesters to protest high interest rates and low market

(UPI, AP, Reuters)

### **SEC Sues** In Insider 'Network'

#### London Trader Charged in Deals Worth \$4 Million

By Warren Getler

LONDON - A senior director of the London office of Merrill Lynch, Pierce, Fenner & Smith was charged Wednesday by the U.S. Securities and Exchange Commission with organizing a major illicit insider-trading network on Wall

The move broadened the SEC's crackdown on insider trading to include, for the first time, financial figures outside the United States. The SEC, in a civil suit filed in U.S. federal court in New York, alleged that Nahum Vaskevitch used privileged information in stock trading that generated more than \$4 million in profits for himself and others involved in the in-

The suit did not allege impropri eties or financial gain by Merrill Lynch itself or any of its other employees, nor did it allege that illegal actions had involved British financial institutions, and it was not clear whether British laws had been violated.

An SEC official in washington said the Vaskevitch case is unrelated to the agency's widening investi-gation into Wall Street's insider trading scandal involving Ivan F. Boesky.

Mr. Vaskevitch is managing director of the mergers and acquisitions department of Merrill Lynch

Europe Ltd., the London office of the giant American stockbroker. He is alleged to have provided insider information on corporate mergers or acquisitions involving

12 companies in the United States. Mr. Vaskevitch, who holds both British and Israeli citizenship, was immediately suspended from work Merrill Lynch following the

Other defendants in the SEC suit include David Sofer, an Israeli citi-zen living in Jerusalem; and two See INSIDER, Page 17

doesn't have the votes to get the

\$105 million," said the assistant

leader of the House's Democratic

majority, Thomas S. Foley of

agree with that, saying their efforts

to sustain the aid program have

been burt by the Iran-contra disclo-

sures and the resignation this week

of a popular and moderate contra

Robert H. Michel of Illinois, the

leader of the minority Republicans

"That hasn't helped us," said

Many Republicans reluctantly

his major foreign policy initiatives. this vote is that the president

### Early Vote Goes Against Contra Aid

Leaders of both parties predicted

WASHINGTON - The House of Representatives, in an important Mr. Reagan would eventually preprocedural vote, on Wednesday op- vail on the \$40 million installing posed a grant of \$40 million in the last of \$100 million in aid apbels until President Ronald Reagan ing proceeds from the U.S. arms ride a presidential veto.

The major test of House sentichamber was to take a final vote on future years. delaying the assistance until Sep-

The 227-198 vote on a procedural matter was seen as only a temporary defeat for Mr. Reagan, who has made aid to the rebels one of

nilitary aid to the Nicaraguan re- proved by Congress last year, because the opposition does not have accounts for previous aid, includ- enough votes in the House to over-Democratic leaders say they have a far better chance of ending

ment came several hours before the aid to the rebels, or contras, for The prediction will be tested

over the next several months in

votes on the \$105 million that Mr. Reagan has requested for fiscal 1988, which begins Oct. 1.

clared Alain Madelin, minister of

industry, posts and tourism and

one of the government coalition's

leading proponents of free enter-

But André Bergeron, secretary

general of the Socialist-linked

Workers' Force trade union, said

that for France a free-enterprise

economy, "where everybody would

do what he wants, this is impossi-

ble." Such conservative politicians

as Mr. Balladur and Mr. Madelin

have continued to talk about it, he

See FRANCE, Page 4

in the House, speaking of the Iran-"What we're demonstrating by

contra affair. "I have to be realistic when I see

leader, Arturo José Cruz.

votes slipping away."
The president's national security adviser, Frank C. Carlucci, said af-

ter meeting with House Republicans that any cutoff of funds "obviously would create enormous prob-

lems" for the Nicaraguan rebels. There are a number of people inside the country who went in based on a commitment from the U.S. government," Mr. Carlucci

"If the rug is pulled out from under them, they are at the mercy of the Sandinista forces and that's a

very serious problem." Secretary of State George P. Shultz, testifying before a House Appropriations subcommittee, said that "if we throw in the towel"

on contra aid, the peace plan proposed by President Oscar Arias Sanchez of Costa Rica "doesn't have much of a chance." The plan is seen as a sign of hope by many in Congress.

#### ter Martin Bangemann. Mr. Strauss did not join the grain imports sharply this year fellow Christian Democrat, on his re-election in the in a move that could provoke a Bundestag on Wednesday as chancellor of West Ger-Kohl cabinet, which included two new faces. Page 4. Page 11. political crisis. In Berlin, Allies Worry About West Meeting East

By Robert J. McCartney Washington Post Service

F2500+10X BERLIN - A recent surge of interest in West Berlin in improving relations with East Berlin has aroused concern among the allies that West Berlin's delicate legal status as a Western enclave could be undermined, city and allied officials say.

office are 45 75 75 The controversy has centered on whether West Berlin's governing mayor, Eberhard Diepgen, should accept an invitation to East Berlin on Oct. 23 for the East's formal opening of celebrations of Berlin's 750th anniver-SEEK AND R

Mr. Diepgen has said that he would like to INTERNATION artend and thus become the first West Berlin mayor to participate in an official ceremony SUSHNESS on the other side of the Berlin Wall. But the United States, Britain and France

-the allies responsible for West Berlin since the end of World War II - have expressed serious worries about the implications of such a visit, the officials said. The allies and West Germany have insist-

PRAESWALL ed that East Berlin is not a part of East NEED TES German territory, but is only the sector of bursting."

the end of World War II.

KOHL RE-ELECTED - Franz Josef Strauss, the

state leader of Bavaria, congratulating Helmut Kohl, a

gen's visit would help to legitimize East Germany's claim that its capital is East Berlin, and would thus tend to undermine the allies' contention that West Berlin has a special

West Berlin's two million citizens enjoy Western freedoms even though they live 110 to escape miles (about 180 kilometers) inside East Germonths. many. The allies have spent 40 years carefully preserving the enclave's legal rights based on postwar agreements with the Soviet

"If we acknowledge that East Berlin has become just another part of East Germany," an allied official said, "then what happens to our argument that West Berlin still has the same status as it did at the end of the war?" A senior official of another allied power, referring to Mr. Diepgen's proposed visit, said, "I couldn't tell you that West Berlin is

Berlin that was put under Soviet control at The West Berlin mayor will go only if the Efforts to improve relations between the Now, the allies are afraid that Mr. Diep- protect the allies' legal arguments, city offi- in the West. cials said.

For instance, Mr. Diepgen will insist publicly that the visit does not affect Berlin's legal status, the officials said. Mr. Diepgen German border guards shoot people trying to escape across the Berlin Wall in coming

ing a fundamental change in West Berliners' attitudes toward their Communist neighbors, according to senior allied officials and other analysis. As the city's anniversary approaches, the West Berliners are showing an intense interest in promoting better relations with the East Germans, even at the risk of bolstering the East Germans' legal and political position, the sources said.

Mr. Diepgen has said that he must give priority to his aim of achieving better relagoing to fall in 30 years if he goes." But, the cons with East Berlin, and that the question official added, "It will be sort of the dam of Berlin's status is the responsibility of the

East Germans accept conditions designed to two Germanys are very popular with voters "We may have legal concerns," a city offi-

cial said, "but you have to take political steps in spite of them in order to get somewhere." One allied official said that West Berlinalso would call off the visit in protest if East ers, for most of the postwar period, were "very proud of their self-discipline and selfdenial" in resisting East German offers of better relations in return for changes in the Nevertheless, the issue appears to be fuel- status of the city. The support for Mr. Diepgen's position shows that this attitude has been eroded, he said.

"The rules of the game are changing," the official said. "We see dangers in this." in a move Tuesday with complex diplomatic overtones, Mr. Diepgen invited the East German leader, Erich Honecker, to come to West Berlin on April 30 to attend the official opening of the city's 750th anniversary celebration. Such a visit would be Mr. Honecker's first trip to West Berlin.

ecker would decline, because senior West to 1986. See BERLIN, Page 4

### Government Intervention Is Abiding French Habit

prise.

By Edward Cody

PARIS - Some called it liberalism, others free enterprise. For many, it was only a vague desire to get away from five years of Socialist rule that emphasized state inter-

Whatever they termed it, a majority of French voters put Prime Minister Jacques Chirac and his conservative allies in power partly on the strength of a promise to reduce the government's role in society and the economy. But one year later, it has become apparent that the weight of French history and tradition makes fulfillment of that promise difficult, if not impos-

sible.

Since Louis XI created France's silk industry with royal invest-ments in the 15th century, and even before, French governments have wielded a level of economic and social authority that most Americans would find uncomfortable. Despite continued pledges to move France closer to a U.S.-style enterprise economy, Mr. Chirac increasingly has been forced to carry on with the long interventionist tradition, which seems to embrace the right as easily as the left.

Finance Minister Edouard Balladur has intervened repeatedly in recent months to keep prices from Allied officials predicted that Mr. Hon-the Socialist government from 1981

### Pakistanis See Impasse In Afghan Peace Talks

By Richard M. Weintraub agreement on all aspects of an end Washington Post Service

ISLAMABAD, Pakistan - Despite the optimism expressed by va, the end of the latest round of stan talks on Afghanistan reflected Soviet unwillingness to make the "hard decisions" needed to end the conflict, according to Pakistani officials who have followed the nego- tions undersecretary for political tiations closely.

While Moscow has considerably rising too fast or the political tem- shortened the time span of a possiperature from boiling over. All the ble troop withdrawal after seven while, he has maintained his years of war, its position, as prepledges to free the economy from sented by Afghan negotiators in government red tape and pursued Geneva, still falls short of anything his program of returning to private that would be acceptable to Pakiownership business nationalized by star or the United States, according to a Pakistani official.

The Geneva talks, which began "We have given a free-economy nearly five years ago, have reached

to international involvement in Afghan affairs except the timetable for a withdrawal of the estimated United Nations mediators in Gene- 120,000 Soviet troops in Afghani-

The 10th round ended Tuesday night without a scheduled final ses-

Diego Cordovez, the United Naaffairs who has overseen the talks. said the Aighan and Pakistani negotiators are now less than one year apart on a withdrawal timetable. Western diplomats in Geneva

said Pakistan wants all Soviet troops out within seven months, while Afghanistan is proposing an 18-month withdrawal. A more difficult issue is the type

of government that would be left in See AFGHAN, Page 4

many. Sharing in the greetings are two Free Demo-

crats, Wolfgang Mischnick, left, and Economics Minis-

and suffidences Travel 1760.P. Solama Avenue. Inf many or the image produce —

Continued on puge o

### Vatican Document Splits Theologians, Disappoints Doctors

PARIS - The Vatican's condemnation of artificial procreation has disappointed and confused many medical specialists, particu-larly those belonging to the Roman Cathotic Church, and brought sharply differing reactions from

Life in Its Origins and on the Dignity of Procreation" were varied after the document was released Tuesday. The church came out against all forms of test-tube births, artificial insemination, surrogate motherhood and experimentation on living embryos.

In Europe, criticism of the document was marked in France, whose population is predominantly Catholic and where many hospitals have in vitro fertilization units.

Some theologians said the Vatican was wrong to oppose artificial means to fertilize a woman's egg with her husband's sperm, although they agreed with the church's position against involving a third party in the reproductive process, as in surrogate mother arrangements or when a donor's sperm is used.

"The document argues that a child can be born only from a sexual act," said the Reverend Richard A. McCormick, a professor of Christian ethics at the University of Notre Dame and one of the United States's leading Catholic authorities on biomedical ethics.

The most that can be argued is that a child should be born within a marriage from a loving act," Father McCormick told The New York fear of genetic manipulation." Times. "Sexual intercourse is not the only loving act."

The Reverend William Gallagher, president of the Pope John Center, a biomedical institute in Braintree, Massachusetts, praised the Vatican document as a "ringing affirmation of the dignity of the human person from the moment of fertilization to the last moment of

Robert J. White, the director of neurosurgery at Cleveland Metropolitan General Hospital who has advised Pope John Paul II on medical ethics, called the statement "an ultra-conscryative document.

hard to see that it's not approv-able," Dr. White, a Catholic, said of test-tube fertilization.

Dr. Michael Soules, a Catholic who is director of the University of Washington division of reproductive endocrinology, said he believed that the Vatican "was wrong to lump all the procedures together."

What we do with in vitro is very pro-life." Dr. Soules saids. "It women's voices have not been doesn't negate the spirituality, or heard," he said.

MAN TO THE REAL PROPERTY OF THE PARTY OF THE

the miracle of life, just because v have done it with a test tube." In Britain Dr. Patrick Steptoe, a

pioneer in the in vitro fertilization process, said he was disappointed by the Vatican's position. "I was very surprised to hear they included in vitro fertilization

because up until now they had Responses to the 40-page "In-struction on Respect for Human said in Cambridge. "I am very disappointed to hear them say that."
Dr. Steptoe and Robert Edwards were instrumental in the 1978 birth of Louise Brown - the world's first

In Lille, France, the Vatican document posed a dilemma for the medical faculty of the city's Catholic university. The faculty was re-sponsible for the first test-tube birth in a Catholic hospital in France in September.

The vice rector of the university's medical faculty, Abbot Jerôme Régnier, said that the hospital took it upon itself at the time to draw up a "charter" of guidelines for Catho-lic doctors dealing in artificial pro-

test-tube fertilization could only be used for married couples, using the could be no manipulation or de-ernment spokesman said. struction of an embryo was forbid-

member of the first French team to produce a test-tube birth, said in Paris that the Vatican document stemmed from a confusion between "the treatment of sterility and the

Father McCormick said that he suspected that infertile Catholic couples "will make up their own minds on this question" rather than rely on the Vatican teaching.

American church between many theologians — who say that their role is sometimes to challenge church teaching - and the Catho-lic hierarchy, which sees its role as carrying out Vatican instruction.

"Having a beby at all costs isn't always the greatest good," said Archbishop Roger Mahony of Los

At the other end of the theologi-When I've seen the joy, I find it call spectrum was Daniel C. Maguire, a professor of moral theology at Marquette University in Milwaukee. The Vatican is squandering its moral authority on issues where it has no privileged knowl-edge or expertise," said Mr. Ma-

"This is another example of celibate men pronouncing on the reproductive rights of women, when



FOR BURYING A SALES TAX - Demonstrators in Tokyo, flanked by a hearse, staging Wednesday another in a series of protests against a planned Japanese sales tax.

### Israeli Cabinet Orders Spy Inquiry

JERUSALEM — Israel's policymaking inner cabinet agreed Wednesday to open an inquiry into the Jonathan Jay Pollard spy scanovaries of the wife and the sperm of dal but took no action against two the husband, that the couples had Israelis alleged to have run the op-to appear "stable" and that there eration in the United States, a gov-

The cabinet secretary, Eliyakim Rubinstein, said the inner cabinet Professor René Frydman, a had decided to establish a twomember commission to report on how Israel got involved in spying on the United States. The two have

> Neither the commission nor a parliamentary investigating panel onel Sella is commander of Israel's is to have powers of prosecution, second-largest air base.

is to be a judge, military radio said. Government leaders, the radio said, would decide on the fate of the former intelligence agents. Rafi Eilan and Colonel Aviem Sella, after the commission makes its re-

Foreign Minister Shimon Peres told the 10-member inner cabinet that the two would have to resign from their current posts to avoid further strains with Washington, sources said. But Prime Minister Yitzhak Shamir opposed forcing them out, they said

Mr. Eitan now heads the staterun Israel Chemicals Ltd., and Col-

1960 abduction of the Nazi war criminal Adolph Eichmann from Argentina, left the intelligence field when it was disclosed that he had been the "handler" of Mr. Pollard, a U.S. Navy analyst.

Mr. Pollard, 32, was sentenced last week to life imprisonment by a court in Washington after please guilty to passing hundreds of top secret documents to Israel.

The Israeli alleged to have recruited him, Colonel Sella, is under U.S. indictment for espionage. He was recently denied the rank of general and any chance of becoming the air force chief but was given the command of the air hase.

### His view reflected tensions in the Pretoria Says Unrest Deaths at 2-Year Low

attributed to racial unrest in South Africa dropped last month to the lowest level in two years, but there is no reason to lift the state of emergency imposed nine months ago, the state Bureau for information said Wednesday.

The bureau, which under emer-

South Africa has severely restricted the reporting of unrest or dissent. Correspondents may be fined or imprisoned for failing to submit to censors articles that contravene regulations.

Forget them not.

gency press restrictions is the only authorized source of information about political violence in South ported from Johannesburg. Africa, said that only 16 persons

had died in racial unrest in Febru-IOHANNESBURG - Deaths ary, after 34 in January. According to the bureau, the to-

> January and February reached a low not seen since since December 1984, near the beginning of a wave of political violence that has killed more than 2,300 people. Bureau officials refused to disclose the total number of reported incidents of racial unrest.

■ 4 Papers Run Protest Ad Newspapers in four South African cities published on Wednesday an advertisement urging observance Thursday of a day of protest against the detention of up to 25,000 people imprisoned without trial United Press International re-

On Tuesday, the Supreme Court director was being reassigned.

MANANN

You've shared so

many memones with

States. It would be a

so many people in the

shame to leave them all

behind. So pick up the

help you pick up where

phone. And let AT&T

you left off.

stopped the police in Johannesburg from impounding copies of The Star that contained the ad, in modital number of unrest incidents in fied form, in defiance of a police order banning publication.

#### Canada's Prime Minister To Replace 3 Advisers

OTTAWA - Prime Minister Brian Mulroney of Canada has announced the departure of three key advisers, in an attempt to bolster the flagging popularity of his Progressive Conservative government. On Tuesday night, Mr. Mulroney said his senior policy adviser was leaving, his press secretary was resigning and his communications

### **Soviet Shift** Reported on **Short-Range**

Arms Stance

By Robert J. McCartney

BONN - The Soviet Union appears to have toughened its posi-tion on limiting short-range nucle-ar missiles in Europe, threatening to make it more difficult to reach an agreement on medium-range missiles, diplomatic sources said

Wednesday.

Although the Soviet position is unclear, it appeared that Moscow wanted talks on medium-range weapons to be kept separate, the aources said. Soviet negotiators used that approach at the Geneva talks Tuesday and Wednesday, the sources said

The Soviet position that was outlined at the Iceland summit meet-ing in October allowed for the inclusion of some restraints on shortrange weapons in the medium

range talks.

The United States and its European allies have insisted that an agreement on medium-range arms must also limit short-range missiles, where the Soviets have a sizable advantage.

The Soviets proposed at the meeting in Reykjavik that both sides should freeze short-range missile arsenals at current levels. then negotiate reductions.

That was unacceptable to the United States, because Washington wants to preserve the right to match the Soviet arsenals. But the Soviet Union accepted the principle that a medium-range pact should include limits on shortrange systems, and that position is the one that apparently has been changed now.

The North Atlantic Treaty Orga-nization has agreed that the elimination of medium-range missiles, envisioned in the draft treaty being discussed in Geneva, must not ex-pose NATO to Soviet short-range

What the Soviets have said this week seems to indicate that it is a step backward," a diplomat said. There's a lot of murkiness in their position," the diplomat add-

"but it seems to represent a backing off from their earlier willingness to include some kind of numerical limit on short-range missiles as a part of the medium-range Medium-range weapons have a

range of about 600 to 3,400 miles (970 to 5,500 kilometers). They include Soviet SS-20s and U.S. Pershing-2 and cruise missiles

Short-range missiles have a range less than 600 miles. Mikhail S. Gorbachev, the Soviet leader, announced last month that

Moscow was willing to negotiate a medium-range treaty independently of other issues and the United States submitted a counterpropos-Since the Iceland meeting, Mr. Friday of a heart attack, forbachev had linked progress in Haitian legislators una

Gorbachev had linked progress in

rejected that condition. A significant point in Mr. Gorbachev's statement, the sources said, was his failure to reaffirm that a medium-range missile agreement should include limits on short-

would withdraw some short-range missiles from East Germany and Czechoslovakia if an agreement on

### WORLD BRIEFS

### FitzGerald Quits as Fine Gael Leader

DUBLIN (Reuters) — The former Irish prime minister, Garret Fitz-Gerald, bowed out of politics on Wednesday. He resigned as leader of the Fine Gael party, which was heavily defeated in the general election last

He turned over the prime ministership to Charles Haughey, head of the Fianna Fail party, on Tuesday when Mr. Hanghey formed a minority

coalition government in a narrow parliamentary vote.

Mr. FitzGerald, 61, who had headed Fine Gael for 10 years and was twice prime minister at the head of coalition governments, said a speedy resignation would give his party time to pick a new leader and rebuild its image before the next election. A new election is expected soon.

#### U.S. Envoy Warns Spain on Troops

MADRID (Reuters) — Vernon A. Walters, the U.S. representative to the United Nations, said Wednesday that the United States was prepared to withdraw its troops from Spain if the government was hostile to their

"If Spaniards don't want us here, we will go the same way as we did in France," Mr. Walters said in an interview on the private radio station SER. He was referring to the departure of U.S. troops two decades ago when Charles de Gaulle withdrew France from NATO's integrated

The United States and Spain are negotiating a reduction in the number of servicemen, currently 12,500, stationed at four U.S. bases in Spain. The cut is a condition of Spain's continued membership of the North Atlantic Treaty Organization that was voted by Spaniards in a referendum 12

#### Baker's Pullout Helps Bush, Poll Says

WASHINGTON (WP) - Howard H. Baker Jr.'s departure from the field of Republican presidential contenders has helped Vice President George Bush increase his lead over Senator Bob Dole of Kansas as the favorite for the nomination, a Washington Post-ABC News Poll shows.

On the Democratic side, with the decision of Governor Mano M.

Cuomo of New York not to seek nomination, the former Coloradosenator Gary Hart added to his lead. His support among Democrats grew from 39 percent in January to 46 percent now, the poll showed. The Reverend Jesse L. Jackson remained relatively steady at 14 percent. No other Democrat had more than 4 percent support in the nationwide poll of 1,511 people, conducted March 5-9.

The poll showed that Mr. Bush had the support of 47 perce Republicans, up 12 percentage points from January, while Mr. Dole, the Senate minority leader, had the support of 26 percent, up 6. Mr. Bush benefited the most from Mr. Baker's decision to become White House chief of staff rather than seek the Republican nomination. Mr. Baker had the support of 13 percent of Republicans in the January survey.

#### Rights Panel Rebuffs U.S. on Cuba

GENEVA (Reuters) - The United Nations Human Rights Commis sion rejected on Wednesday an attempt by the United States to subject Cuba to special acrutiny for alleged abuses of fundamental freedoms. By a 19-18 vote, the commission endorsed an Indian motion to shelve a U.S. resolution expressing deep concern over alleged human rights violations, directing Cuba to respond to the allegations and calling on it to release all its political prisoners. There were six abstentions.

In the final week of its annual six-week session in Geneva, the commission also voted 17-15 to take no action on a rival draft by Cuba lleging oppression of Indian, black and Puerto Rican communities in the tes. There were 11 abstentions.

U.S. human rights officials said there were about 15,000 political prisoners in Cuba, although no figure was named in the resolut

### Plane Dropped Drugs, Honduras Says

TEGUCIGALPA, Honduras (UPI) - Honduran Air Force officials said Wednesday that suspected drug traffickers were aboard the cargo plane that was shot down on Monday as it flew over Honduran territory. Three persons were reported killed in the crash.

Military officials said the DC-3 was shot down when the pilot refused:

to identify himself or land near the Salvadoran border about 100 miles (160 kilometers) west of Tegocigalpa.

They said that no drugs, arms or other cargo were uncovered in the reckage, but that said drugs were dropped from the plane in mid-flight.

#### For the Record

David Kames, a Republican businessman, was appointed by the gover-nor of Nebraska on Wednesday to complete the unexpired U.S. Sezate term of Edward Zorinsky, a Democrat. Mr. Zorinsky, a Democrat, died a

strictions on testing of the U.S.
Strategic Defense Initiative, the proposed space-based defense system of Nigeria Imposed Wednesday a dusk-to-dawn curfew on the northern state of Kaduna detectables last works and Christians, in which 11 persons died. All schools and colleges in the state also were ordered to close, a government statement said.

(Reuters)

#### TRAVEL UPDATE

Moscow has reaffirmed, however, a longstanding position that it traffic jams Wednesday. Banks and government offices reopened in the city after being closed because of the weather. The Turkish government, said conditions should return to normal by the weekend UTA, the French airline, has announced it will reduce prices on most of medium-range weapons were its flights to French-speaking Africa starting in May. The reductions will. range to up to 65 percent of the normal economy class fare.

### East Germans Begin AIDS Campaign

BERLIN - East Germany has paign against AIDS, and its broadcasting media is being used for the first time to warn of the dangers of infection by virus.

The campaign, which breaks several social prohibitions, was started on Tuesday by Radio Youth, a pop music station created last year.

An expert on infectious diseases from an East Berlin hospital, Renate Baumgarten, gave detailed de-scriptions of homosexual practices and described how those practices may lead to contracting AIDS. She also explained how condoms

should be used and warned against sexual promiscuity. According to West German specialists, condoms made in Eastern Europe are of poor quality and do not guarantee total protection.

For the first time, AIDS was also

discussed on East German Television on Tuesday in a live, call-in discussion between specialists and the public. One of the specialists, Professor Niels Somnichsen, head of the der-

matology department at Charity Hospital in East Berlin, said on the program that one person had died of the disease in East Germany and that 14 had been shown by blood



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tests to carry the virus. Acquired looking for a place to house the immune deficiency syndrome de-"careless" carriers. stroys the body's immunity system against fatal infections and can-

He said that one million East Germans have been screened for the disease by blood tests.

■ Iceland Plans Quarantine lceland is planning to quarantine carriers of the AIDS virus who contique to have sexual relations with uninfected people, Reuters reported from Reykjavik.

Two persons have died of AIDS in Iceland, but doctors estimate hundreds of icelanders might carry

Pall Sigordsson, secretary-generof the Health Ministry, said Tuesday that the authorities were so far died of AIDS.

The human resources develop-Rao, said that beginning in the 1988 academic year, foreign stu-dents will have to take the AIDS tests when they take university admission tests. He did not say when the mandatory tests for tourists would be introduced.

MEMORIAL NOTICE

STRAUSS — A memorial service will be held for Julius Straus; at the Plaisters Hall, 1 London Wall, London E.C.2, at 12:00 (noon), on Monday, March 30th, 1987.

Mr. Sigurdsson said that quarantine could be imposed under existing regulations for containing infectious diseases. He said that it:

would resemble house arrest, but that quarantined persons would be able to go out escorted. "It may be very difficult to identify those who qualify for this ex-

treme measure, but we are living in a society where everybody knows everyone else," Mr. Sigurdsson said. The North Atlantic island na-announced that it plans mandatory

AIDS blood tests for foreign students and will ban those infected with the virus. Eleven Finns have

#### India Toughens Testing of Foreigners #

NEW DELHI - Tourists visit-

ing India for more than a month will be required to undergo AIDS blood tests and foreign students seeking to enter Indian universities will have to prove they do not have the disease, it was announced Wednesday.

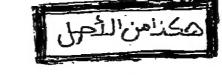
ent minister, P.V. Narashimha

Five deaths from acquired immune deficiency syndrome havebeen reported in India

Kenyan, Cambian Cases The incidence of the AIDS in Kenya is lower than in the United States and about average for Enrope, Jonathan Mann, a World Health Organization official in charge of AIDS programs said Wednesday.

He spoke at a news conferen with the Kenyan director of medi-cal services, Karuga Komange, who said that 36 persons in Kenya had developed symptoms of the disease in December and January. bringing the total to 286 since 1983. He said the number of deaths from AIDS in Kenya remained at 38.

In Gambia, four persons have, died of the disease in the last two years, a government cons on the disease said Wednesday. total of 12 cases were identified over the same period.



in Brusses, where blamed on English the death of Champions Cur Liverpool and Javania. Bot Copciers 17 gon, said Rucoli R. M. UEFA SPORATELIA UEFA said in heard terest" the line hour and Bert Millichup, France, English Football and English Language Philip Carter. Carter caried the and be disappointment. boranse of what he torn FA's lack of a firm our re We though: there -chance of them accepting

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GOALTENDING

# Congressional Immunity Expected for Businessman Tied to Iran Affair Finances WASHINGTON—House and late Wednesd-trees planned to vote late would not ask for a further delay. We will do our utmost to avoid prosecution and a sease of their voiced any doubt that the three would not ask for a further delay. But he said that if Congress moved men would consist aff in No-rence E. Walsh, told the House own responsibility for doing a thormal would consist aff in No-rence E. Walsh, told the House own responsibility for doing a thormal would consist aff in No-rence E. Walsh, told the House own responsibility for doing a thormal would consist aff in No-rence E. Walsh, told the House own responsibility for doing a thormal would consist aff in No-rence E. Walsh, told the House own responsibility for doing a thormal would consist aff in No-rence E. Walsh, told the House own responsibility for doing a thormal would consist aff in No-rence E. Walsh, told the House own responsibility for doing a thormal would consist aff in No-rence E. Walsh, told the House own responsibility for doing a thormal would consist aff in No-rence E. Walsh, told the House own responsibility for doing a thormal would consist aff in No-rence E. Walsh, told the House own responsibility for doing a thormal would consist aff in No-rence E. Walsh, told the House own responsibility for doing a thormal would consist aff in No-rence E. Walsh, told the House own responsibility for doing a thormal would consist aff in No-rence E. Walsh, told the House own responsibility for doing a thormal would consist aff in No-rence E. Walsh, told the House own responsibility for doing a thormal would consist aff in No-rence E. Walsh, told the House own responsibility for doing a thormal would consist aff i

late Wednesday to give limited imof a retired U.S. Air Force major M. Poindexter. munity from prosecution to Albert general, Richard V. Second, who

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is expected soon

By granting immunity to Mr.
Hakim these sources said, congressional investigators hore to see the said with the special prosecutor gators say that they are not likely to learn the full story behind the affair testimony and access to financial swiftly to grant limited immunity. records about the financial arrangements by which arms were for General Second, Colonel North,

man who played a central role in the financial dealines of a role in the role contra affair, congressional sources funds to the contras. plan established to funnel private

sold to Iran and the profits were who was dismissed from the Na-

questions voluntarily, invoking against self-incrimination.

gators say that they are not likely to without hearing from Colonel North, Admiral Poindexter and General Second.

The special prosecutor, Law-

vide immunity for "at least 90

When a witness is granted use immunity, his testimony before Congress cannot be used against him unless it is corroborated by tee investigating the fran-contra afevidence gathered independently.

Mr. Walsh said "the danger is substantial" that granting use immunity to either Colonel North or Admiral Poindexter shead of such Admiral Poindexter shead of such such Salid Sering and by Rudman, Republican on Admiral Poindexter shead of such shear full bearing and by the salid state of th a timetable would compromise his gave me a very full hearing, and by be at least 60 day investigation, which is expected to their questions showed a sincere would be given. result in criminal prosecutions.

Daniel K. Inouye, Democrat of portance and difficulty." Hawaii and chairman of the Senate committee, after the meeting on Wednesday with Mr. Walsh.

Members of the House commitfair also were to again discuss the proposed delay on Wednesday.

When Mr. Walsh discussed the Rudman, Republican of New Once a cong

Mr. Inouye and the vice chair-

I'm sure we can," said Senator ough and careful job of great im- immunity if they continued to re- much faster than that, he would fuse to testify voluntarily.

■ Move Expected in 60 Days allowed the prosecutor to delay David E. Rosenbaum of The New congressional grants of immunity York Times reported earlier from for up to 30 days. Moreover, he week. Mr. Inouye said that the said it would take another month committee leaders had agreed that or more to "prepare the witnesses decisions on immunity would be

Once a congressional committee decides to give immunity to a wit- the first special prosecutor in the ness, the prosecutor may, under the Watergate case, sent letters to all law, delay the process for 30 days. members of the committees urging Mr. Walsh said that if the lawmak- them to delay giving immunity to concern for the problems of the No one on the committees ers agreed to a 90-day deferral, he the central witnesses.

take advantage of his capacity to Mr. Rudman noted that the law stall the process for a month.

Neither committee is likely to take a vote on the issue until next

made jointly by the two panels. Earlier Tuesday, Archibald Cox,

# U.S. Envoy Says North Offered Help

By Howard Kurtz Washington Post Service

WASHINGTON - The U.S. ambassador to Switzerland, Faith Ryan Whittlesey, has said that Lieutenant Colonel Oliver L. North offered to find her a lawyer when she came under Justice Department investigation last fall:

But, she said Tuesday, she had no role in the Iran-contra affair and did not know that Colonel North had gone to Switzerland to set up secret bank accounts.

Testifying before a Foreign Affairs subcommittee of the House of Representatives, Mrs. Whittlesey said that when she worked in the White House as director of public liaison she often arranged for Colonel North, then a National Security Council aide, to brief groups on U.S. policy on Central America.

But she said his two calls to her last fall, before the Iran arms sales were disclosed, were "purely per-

"I had no part in the Iran-coutra matter," Mrs. Whittlesey said. "I never raised money for the Nicara-SHAN resistance."

Mrs. Whittlesey declined to say whether the station chief of the U.S. Central Intelligence Agency in Switzerland had talked to herabout delays in the U.S. request to freeze Swiss bank accounts set up. by Colonel North to divert funds from the Iranian arms sales to the rebels fighting Nicaragua's government.

The chairman of the subcommitice, Daniel A. Mica, Democrat of Florida, called the hearing as a result of allegations involving an two career officers who made allegations entertainment gations about Mrs. Whittlesey's fund that Mrs. Whittlesey raised from private donors. Attorney their request, but defended such General Edwin Messe 3d found in actions as routine in cases of per-December that there was insuffi- sonality clashes.



Faith Ryan Whittlesey

cient evidence to seek an independent counsel in the case.

Mr. Mica said he had been under ntense "pressure to cancel this hearing" from Cuban-American activists and other Florida constitnents who contacted him on Mrs. Whittlesey's behalf. "I resent the kind of calls that indicate that this is a vendetta and that this hearing should be stopped." Mr. Mica said.

Mrs. Whittlesey said the Justice Department inquiry had "vindicat-ed" her. The State Department, she said, had no rules for her embassy gift fund and had approved all ex-penditures. Mrs. Whittlesey used the money to entertain visiting U.S. officials and conservatives and to buy silver pieces and furnishings for the official residence.

The State Department abolished such private entertainment funds in January.

George S. Vest, director general of the U.S. Foreign Service, said his aides had found "poor morale" at the embassy in Bern. He said that conduct were being transferred at

### Officials See Poor Outlook for U.S.-Iran Relations

The Iran initiative broke a kind and difficult "

He said progress would come only after the end of the regime of Ayatollah Ruhollah Khomeini, the

One indication that there is no the United States and Iran, administration officials said.

Mr. Armacost has held these meetings since November, when the first revelations about the arms sales were made and Secretary of State George P. Shultz reassumed control of U.S. policy toward Iran. In an attempt to restore the cred-

ments, Mr. Shultz, Mr. Armacost and other officials have strongly reasserted that the United State will sell no more arms to Iran. in interviews early in January,

lieved there was a basis for the two countries to work out a new rein-

caine into the United States, the Plot Reported to Seize French Actress authorities said, because its members' knowledge of airline proce-dures and their trusted positions at dures and their trusted positions at airports allowed them to avoid cusfrom prominent families and a toms inspections. The authorities said Tuesday they arrested 40 persons in raids at chase in Paris have told the police

airport and around the New that they had planned to kidnap York City area on Tuesday and in scattered arrests last week. They included 16 current or former Pan

The daughter of Serge Gainsbourg, a French pop musician.

Police sources said the group in-Am employees, two Delta Airlines workers and eight Eastern Airlines way of the better relations that he

> The 16 associated with Pan Am actress Jane Birkin. The plan was for use in the kidnapping police included airport management per- to hold Miss Gainsbourg in a Brit- sources said. sonnel and passenger-service agents at Kennedy and in Rio de

"Usually, we're trying to catch people who are trying to beat the system," said Robert M. Stutman, special agent in charge of the Federal Drug Enforcement Administration in New York. "These people were the system, and they became corrupt."

At Kennedy, the ring transferred much of the cocaine to domestic flights and delivered it to nine cities in the United States and Canada, officials said. At times the ring flew couriers to Brazil and back on regularly scheduled flights and then erased all evidence from the airline's computers that the trips had taken place.

The case underscores the difficulties in stopping drug smuggling,

Continuéu on page o

# By Elaine Sciolino said the United States wanted with tagonism. This is apparently an efNew York Times Service Iran. According to Mr. Shultz, they fort to defend Iran's policy in light and other Iranian leaders are no longer making statements suggest-

By Elaine Sciolino

of the secret U.S. arms-for-hostages initiative continue to become known, the positions of both the United States and Iran have hardened, and there is little likelihood of substantial improvement soon in relations between the two countries, according to U.S. officials and experts on Iran.

of taboo against the United States and Iran doing business with each other," said Shanl Bakhash, professor of history at George Mason University. "But any change in U.S.-Iranian relations will be slow

tranian leader, who is 84.

sense of urgency on the U.S. side is that interagency meetings held under the leadership of Michael H. 40 Seized in JFK-Brazil Cocaine Ring

Armacosi, the U.S. undersecretary of state for political affairs, have focused almost exclusively on redesigning a regional policy for the Gulf and not on relations between

ibility of U.S. foreign policy, espe-cially with friendly Arab govern-

Mr. Shultz indicated that he be-

But in an appearance before the Senate Foreign Relations Committee later in the month, Mr. Shuitz said several obstacles stood in the

included fran's continuation of the of revelations in the Tower com-war with Iraq, its sponsorship of mission report about high-level Ira-ing that Iran would be willing to terrorism and its collusion with terrorists elsewhere in the region. "We are still in principle inter-Two months ago, Hashemi Rafsanjani, who has emerged as the

ed ring of airline workers that had sengers who have not cleared cus-

American World Airways flights said it was likely that smuggling

ested in some kind of communication, dialogue, channel with Iran," country's foreign policy spokesman a State Department official said, "but have publicly and privately ruled out arms and hostages from the agenda. The Iranians, of course, don't like this new message.

"Right now we have to demonstrate the reliability and continuation of our policy with the Arab side. We can't be forced to choose between Arabs and Persians."

On the Iranian side, statements by Iran's leaders, especially about President Ronald Reagan, have shifted from a tone that approached sympathy to one of anife, should seek repentance." he arms brokers away.

By Peter Kerr

New York Times Service

and the Port Authority police have

reported breaking up a sophisticat-

smuggled almost \$1.5 billion worth

of cocaine into John F. Kennedy

International Airport aboard Pan

The ring was regularly able to

bring suitcases containing 50 to 90

pounds (22 to 40 kilograms) of co-

NEW YORK - Federal agents

Mr. Reagan, saying that "they lack the discretion to show courtesy to The day after the Tower commission report was released, however, Mr. Rafsanjani, who is speaker of the Iranian Majlis, or legislature, accused the president of either ly-

ing to the American people or suffering from amnesia. "An old man, in the evening of

arrive each week and where thou-

sands of workers have access to

baggage, aircraft and arriving pas-

Sterling Johnson, New York

state special narcotics prosecutor,

The assertion that the group

woman companion who were ar-

rested after a gunfight and car

was going on at other airlines.

nian involvement with Americans continue to use its influence with kidnappers who are holding Americans hostage in Lebanon, in exchange for arms and the release of Iranian assets frozen by the United

since the arms deal revelations, cas-One group that appears un-daunted by the political effects of tigated Americans for criticizing the Iran affair is made up of Iranian would-be arms brokers who have been showing up at U.S. gov-ernment offices in Washington and at U.S. embassies in Europe, hoping to cash in on what they see as a major growth industry with unlimited potential.

particularly at U.S. airports, where brought \$1.5 billion worth of co-

thousands of international flights caine into the country is a rough

Police sources said the group in-tended next week to seize Charlotte guarding the home of the deputy

Gainsbourg, a teen-age actress who mayor of Paris, Jean Tiberi, in an

lives in Paris with her mother, the attempt to obtain police uniforms

Administration officials say they listen to the stories, explain official U.S. policy and turn the would-be

estimate, the authorities said

The man charged with beading

the ring, Aart Vanwort, 39, a native of the Netherlands, had more than

\$5 million in cash when he retired

from Pan Am in 1984 and returned

to his homeland, according to law-

enforcement officials. He was ar-

rested Tuesday at a New York ho-

tany village until her parents paid a

5 million franc (\$820,000) ransom.

Edouard de Faucigny-Lucinge,

were arrested along with Christelle Rodrigues. Mr. Faucigny-Lucinge

was seriously wounded in the gun-

vanne, Laurent Comm

fight with police Monday.

The three men, Philippe Lacha-

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### Reagan to Praise Shultz, Weinberger

By David Hoffman

Washington Poer Service
WASHINGTON — President
Ronald Reagan intends to say in
his radio address this weekend that Defense Secretary Caspar W.
Weinberger and Secretary of State
George P. Shultz gave him "sound
advice" in opposing the Iran arms
sales but that he "didn't heed it," a

senior White House official said. If Mr. Reagan makes this statement, it would appear to contradict his assertion last week that he accepts the criticism of Mr. Shultz and Mr. Weinberger by the Tower

review board. The White House official took the unusual step Tuesday of disclosing the prospective contents of the president's radio speech after the disclosure that Mr. Weinberger had unsuccessfully sought to include such a statement in Mr. Rea-gan's nationally televised address on the Iran-contra affair last week.

#### Lobby's Warnings Scared the Elderly, House Panel Told

Washington Post Service

WASHINGTON — A lobby group lieaded by the son of Presi-dent Franklin D. Roosevelt has been accused of frightening the el-derly with a direct-mail fund campaign that warned that the Social Security retirement system might collapse. The group raised \$30 million in 1985 and as much as \$40

million last year. Witnesses at a House Ways and Means subcommittee hearing charged that the National Committee to Preserve Social Security and edicare, which was set up to lobby against benefits cuts, used most of the money to raise more funds. Bill Archer, Republican of Texas, objected to a "mail campaign of

James Roosevelt, the group's chairman, and William Wewer, the organization's counsel, sharply disputed the general accusations and some of their critics' statistics, contending that the group spends only
15 percent of its funds on fund-

Mr. Roosevelt, a former House raising. Democrat whose father helped create Social Security in 1935, said that the group was "highly visible and we are hard-hitting with our

Mr. Roosevelt added: "To say message." that we are frightening older peo-ple" by warning against Medicare pie by warning against whomened cuts and against proposals to freeze or cut back Social Security is tantamount to blaming Paul Revere tamount to blaming Paul Revere for the British coming to Concord."

read a statement praising Mr. Weinberger and pointedly refused to repeat the endorsement Friday of the board's criticisms of the two cabinet officers.

water said. He added that Mr. Resgan "looks forward" to Mr. Weintatement about Mr. Shultz.

On Tuesday, Martin Fitzwater, mance of Mr. Shultz and Mr. Wein-the chief White House spokesman, berger during the deliberations on

Mr. Reagan has "the highest confidence and trust" in Mr. Wein-berger, who is a "distinguished iber of the cabinet, Mr. Fitzberger continuing to serve at the Pentagon during the next two years. He offered to read an similar

The senior White House official said the president would use the radio address to praise the perfor-

berger during the deliberations on Iran. The official said the address is expected to focus on Mr. Reagan's planned foreign policy agenda, and in that context Mr. Reagan would say he expected both of them to remain in office during his final

The official said Mr. Reagan also would repeat his statement that he does not challenge the overall findings of the special review board. Its chairman was former Senator John G. Tower, a Texas Republican.

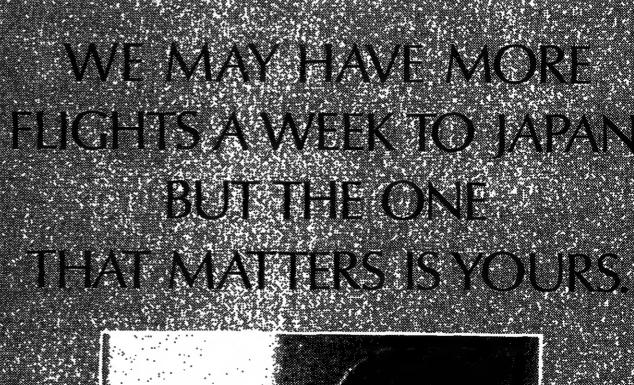
But Mr. Reagan intends to say the specific conclusions about Mr. Weinberger and Mr. Shultz are "not the same as his," the official



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### After Quakes, Quito Seeks Debt Relief

said Wednesday that it would reek new loans and a rescheduling of its foreign debt after the devastating earthquakes last week that interrupted oil exports.

What is happening in our country cannot be compared to any other time," said Finance Minister Demingo Cordovez. "It is the worst economic crisis."

Ten earthquakes and aftershocks struck Thursday night through Friday afternoon. The strongest regis-tered 6.8 on the open-ended Richter scale

The Red Cross said Wednesday that it believed more than 300 people were killed and 4,000 are missing in the earthquakes and resulting mudslides. More than 90,000 families were affected, and the trans-Andean oil pipeline was rup-

Even before the earthquakes, Ecuador's economy was deeply troubled. The country signed a mul-tiyear debt rescheduling agreement in December 1985 that covered virtually all its debt to commercial banks worldwide.

Because oil accounts for up to two-thirds of Ecuador's exports and as much as 60 percent of government revenues, the sharp drop in oil prices last year put the agreement in jeopardy even before the earthquakes hit.

In January, Ecuador stopped paying the interest, estimated at 5920 million annually, on its \$8.2 billion foreign debt. The country sought a rescheduling of its payments of principal, semiannual payments of interest instead of quarterly payments and a lowering of interest rates. Ecuador subsequently missed January and February interest payments.

QUITO, Ecuador - Ecuador oil exports, caused by the destruction of the pipeline in the earthquakes, would cost the country \$370 million during the emergency.

Ecuador will "need a global renegotiation of its debt service since the country will not be able to export oil for four or five months," said Alberto Dahik, economic adviser to President Leon Febres Cordero, in a television interview.

"We have to seek an additional arrangement," he said, "since the proposals presented to the international banks on this year's pay-ments on the debt are not viable."

He said Ecuador would ask its creditors for a rescheduling of its payments "and additional resources from the international financial system." In a televised speech Monday

night, Mr. Febres Cordero said he would ask for official loans from an unspecified international development organization and other nations to offset the millions in lost oil exports and oil pipeline repairs.

He asked Ecuador's 12 fellow embers of the Organization of Petroleum Exporting Countries ments. Ecuador, he said, would repay them in oil when it was able to resume exports.

Colombia outlined a plan Tuesday to pump 30,000 barrels of Ecuadoran crude a day through its pipeline system for export. Colombia also pledged to supply 225,000 barrels for Ecuador's domestic use.

Venezuela said it would deliver five million barrels to Ecuador for dor's foreign clients. Ecuador uses which Mr. Diepgen would make about 100,000 barrels of oil daily. the trip in October.



PRINCELY COMFORT — Prince Charles reassuring Lisa Fisher, a 4-year-old who survived last week's British ferry disaster. The prince visited survivors at Fabiola Hospital near Zeebrugge, Belgium, on Wednesday.

### and other oil-producing nations to assume Ecuador's sales commit-

(Continued from Page 1)

German officials, including Chancellor Helmut Kohl, will attend. Mr. Honecker's presence thus would tend to legitimize West Ber-lin's claim that it has special links with West Germany.

The invitation to Mr. Honecker, which had the allies' approval, was designed to "smoke out" the East internal use, and sources said it was Germans by encouraging them to considering supplying oil to Ecua-spell out the conditions under

Nevertheless, city officials said that they hoped Mr. Honecker would accept the invitation. If he did, Mr. Diepgen could go to East Berlin in October saying that both sides had compromised.

Policeman Killed in Belfast

The Associated Press BELFAST - A bomb explosion killed a police reservist in predominantly Protestant north Belfast on Tuesday night, the police said.

## Kohl Re-elected Chancellor by Bundestag

By James M. Markham New York Timus Service

BONN -- Helmut Kohl was formally re-elected chancellor of West Germany on Wednesday as his center-right coalition concluded negotiations for a cabinet and policies to guide the country for the

Franz Josef Strauss, the rightist minister-president of Bavaria, decided not to join the new Kohl cabinet, which has only two new faces. The 71-year-old Christian

lor and the ministries of defense, finance and interior.

Mr. Strauss was widely blamed for contributing to the poor showfierce attacks on the junior coali-tion partners, the Free Democrats.

Mr. Kohl, 56, was elected to his became chancellor in October 1982 when the Free Democratic Party deserted its alliance with the leftof-center Social Democratic Party. Democrat was reported to have de-clined the post of deputy chancel-cellor Helmut Schmidt.

The major shift in the new cabinet was the assignment of a fourth ministry to the Free Democrats in recognition of their strong showing ing of the Christian Democrats in in the January election. Jurgen the Jan. 25 election because of his Möllemann, who had been a minister of state in the Foreign Ministry. became education minister.

Hans Klein, a Bavarian Chriscond four-year term by a vote of tian Democratic deputy, took 253-225 in the Bundestag. He first charge of the ministry for aid to developing countries while Dorothee Wilms, who had been education minister, was given charge of the sensitive ministry that watches over relations with East Germany. Before the election, Mr. Strauss

had made little secret of his ambi-tion to supplant Foreign Minister Hans-Dietrich Genscher of the Free Democratic Party.

One of Mr. Genscher's most sa lient initiatives since the election has been to call for the North Atlantic Treaty Organization to en-gage Mikhail S. Gorbachev and to take him at his word" regarding the "democratization" of Soviet poli-

Mr. Kohl, according to West German officials, will make relations with the Soviet Union a central theme of a government declaration he will give next week.

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### Hungary, Romania Openly Dispute Minority Issue \*

VIENNA — Hungary and Ro-mania have exchanged veiled diplomatic attacks over the treatment of the estimated two million ethnic Hungarians in Romania, which ac-

cording to human rights groups is becoming increasingly repressive. The dispute came out in the open on Sunday when Gyula Horn, the Hungarian secretary of state for foreign affairs, said that "one cannot speak of fruitful and truly friendly relations between two Communist countries if there are problems with national minor-

In a television interview reported by the Hungarian MTI news agency and monitored in Vienna, Mr. Horn highlighted the plight of "millions" of "Hungarians living in dation in New York, said the Hunour vicinity," without specifically namine Romania.

But he added that while Hungary was using its "right to draw atten tion to the importance of problems of Hungarian nationals living outside our frontiers," this did not in the internal affairs of a neighboring country."

The ethnic Hungarian minority tion of the Hungarian minority to Romanian secret police had twice in Romania is one of the biggest physical aggression against its minorities in Europe. Complaints from Budapest about the treatment of the minority have coincided with Hungary's decision to jointly sponsor with Canada a resolution on protecting national minorities.

The resolution is to be presented in Vienna to the Conference on Security and Cooperation in Eu-

Analysts in Vienna said that the association with Canada on the issue was Hungary's first with a Western country. Previously, Budapest issued only veiled attacks on

Laszlo Hamos, president of the Hungarian Human Rights Foungarian initiative was urgently need-ed because Romania had "passed repressive measures" with aims ranging from "the cultural elimina-

members." Romania reacted to the pro-

posed resolution with a conder tion issued by the official body of the country's national minorities, the Council of Magyar and Ger-man Nationality Workers. The statement rejected any pretension to giving lessons on ways of solving

Examples of Romanian repression have been reported by the Hungarian Press of Transylvania, an underground newspaper for western Romania, where most of

nationality questions."

students were beaten by the police reacted similarly after the death in January of a 25-year-old teacher. The authorities and that the police reacted similarly after the death in January of a 25-year-old teacher. The authorities are the police reacted similarly after the death in January of a 25-year-old teacher. last month for burning furniture and portraits of the Romanian leader, Nicolae Ceausescu, because

made attempts to cover up the "doubtful" circumstances of the deaths of two Hungarians. The paper said the editor of the

official Hungarian-language news-paper, Igaz Szo, had been warned by the police not to deviate from the official version of the death of Istvan Suctoe, 38, a poet, in a speech at Mr. Suctoe's funeral on Jan. 31.

According to the official version Mr. Suctoe died from the cold while on a 60-mile (100-kilometer) train trip in Transylvania

mitted spicide after being transferred from Transylvan there was no heating at their hostel. school in a Romanian-dominated The paper also reported that the town.

### side our frontiers," this did not mean that "we want to get involved PRAGUE: 5 Leaders of the Jazz Section Are Convicted

(Continued from Page 1)

spite the sentences and ongoing ban. An interim Jazz Section committee has been in existence since Mr. Srp and the other leaders were arrested Sept. 2.

youths to prominent Czechoslovak ntellectuals, packed the hallway outside the courtroom and clapped loudly in rhythm as the verdicts

group sang the John Lennon song. "Give Peace a Chance" before erupting into cheers for Mr. Srp, who beamed a smile as he was dragged away by policemen.

in a final statement to the court. About 150 supporters of the Mr. Srp predicted that the two-day group, ranging from long-haired trial will go down in history" and maintained that the group had been suppressed in violation of the Czechoslovak Constitution and the 1975 Helsinki accord, a landmark East-West pact with provisions for

As the court adjourned, the free expression and other human

Founded in 1971 as a branch of the musicians' union, the Jazz Section irked the authorities by rejecting Communist Party intelage and ignoring official cultural doctrines. It won widespread popularity by supporting new music trends such as punk rock, and took advantage of its printing privileges to publish provocative studies of art trends ranging from dada to the music of

### ARMS: Senators Seek Compromise Over ABM Treaty

(Continued from Page 1)

program entails a space-based de-fense against missiles.

• The administration would not carry out tests on the SDI program that violate the traditional version of the treaty while the compromise was in effect.

• The administration would authorize U.S. negotiators in Geneva to explore the question of what and development of defensive sys-

to resolve the dispute between Democratic Senate leaders and the White House over the ratification of two 1970s treaties that limit the size of underground explosions. This would be done by dropping the administration's requirement that two votes be taken on the treaties before they go into effect.

Some congressional experts are highly critical of the proposed compromise. They say that the Senate approved the treaty in 1972 on the activities, involving the testing of imption that it set strict limits on defensive systems and they Soviet air defenses, were judged in maintain that the Senate should the report to be ambiguous but

as a treaty-approving body.

for SDI tests if no compromise

■ Noncompliance Report

ton Post reported from Washington: Mr. Reagan told Congress on assertions that the Soviet Union ems. had failed to comply with six arms

The administration would seek agreements and might be preparing a defense against attack by U.S.

cerns about Soviet noncompli-

"We have deep, continuing con-

Two other Soviet missile-defense smaller radars and the operation of Soviet air defenses, were judged in

reassert this understanding in order nonetheless "potential" or "probato maintain its constitutional role ble" violations of the ABM treaty.

The critics say that Congress stronger Defense Department allewould block the spending of funds gation that the Soviet Union was

R. Jeffrey Smith of The Washing-

ance" with the ABM treaty, Mr. Reagan said as he presented an annual report on Soviet treaty noncompliance. He cited Soviet construction of a missile detection and tracking radar near the city of Krasnoyarsk, in central Siberia.

But Mr. Reagan did not accept a preparing a nationwide missile de-

ense. The report states that activities cited by the department, including the construction of two large radars and improvements to the missile-interceptor network around Moscow,

consistent with the ABM treaty. The report also alludes to evis dence that emerged in January. The evidence, according to officials, in-cluded reports of changes in the appearance of the Krasnovarsk radar and the dismantling of several Soviet radars. Some officials interpreted the evidence as being part of a Soviet effort to meet the administration's concerns on compliance.

Quake Hits Southern Spain The Associated Press

JAEN, Spain - A moderate earthquake shook this provincial capital in the southern region of

### AFGHAN: Pakistanis Counter UN Optimism on Talks

(Continued from Page 1)

Kabul after the Soviet Union withdraws and Pakistan, with U.S. guarantees, ensures an end to Afghan guerrilla operations from its soil. A UN observer force would

ment in the UN talks.

"Geneva does not provide the solution," the Pakistani official Based on a series of signals from Moscow in the fall, Pakistani offi-

stemming from the presence of to swallow."

about three million Afghan refugoes and from the influx of modern weapons that has accompanied the aid program for Afghan guerrillas.

That optimism was tempered by an apparently unfruitful meeting oversee the accord on ending infil- between the Pakistani foreign minister, Sahabzada Yaqub Khan, and That issue is not included in the the Soviet foreign minister, Eduard Geneva negotiations but now is A. Shevardnadze, in Moscow as widely seen as the key to an agree- Mr. Yaqub Khan was on his way to

> "If the Feb. 23 meeting of for-eign ministers is indicative of the trend of Soviet thinking, hope is not there," the Pakistani official here said.

cials had been hopeful that the Kremlin finally would show willingness to bring the Afghan conflict to an end.

"There are two views of Moscow's actions," he said. "One is
that it is all a facade and they don't
intend to do anything. The second flict to an end.

Such a step would prove popular is that the broad desire to end the in Pakistan, which tends to see much of its internal troubles as the hard decisions that are difficult

The timing of a Soviet withdrawai and Moscow's intentions about the type of government that might later emerge in Kabul are critical and are related to the agreement further infiltration of arms or men

from Pakistan into Afghanistan. There is no parallel obligation on Soviet troops internally, official said, "so the longer the time frame, the more the option for loscow to pursue a military solution. If you want to guarantee a political solution, it has to be a short time frame. It is not a subject on which we can bargain. It depends in effect on how long the resistance can survive without any

external assistance." According to this analysis, an agreement has to be reached on an acceptable government in Kabul before the Soviet pullout begins or there is the prospect of a bloodbath among contending factions.

### FRANCE: Government Intervention Is Abiding Habis

(Continued from Page 1)

"because France is a country

Managers of the Paribas finanial group found out recently that, ever campaign speeches said a year ago and the ministers say to-day, private enterprise still has its

Nationalized by the Socialists, Paribas is being sold back to pri-vate stockholders by Mr. Chirac's government. When an unexpected outpouring of buyers flooded the offering, it became necessary to revise promises for a bonus share. So Paribas executives, in their minds out from under government inter-vention, quickly devised what they considered a fair plan and an-

ounced it to the public. Mr. Balladur stepped in immedinance Ministry functionaries said Georges Chavanes, commerce would solve the bonns problem and handicrafts minister. their way, and that when they did. their way, and that when they did, they would notify Paribas manag-rs what to do. ers what to do.

"This is the kind of thing you

party, Raily for the Republic. that rent increases should be limit— Chirac really wants to reduce the ed to 10 percent. Some renters were role of the state. For him, it is an getting notices of 50-percent and absolute necessity. But it will take a even 100-percent rises, permitted long time to put it into place." A ranking Socialist official said

Frenchmen have come to expect trols as part of the go government intervention in their free-enterprise program. lives and, as a result, naturally turn lems. When banks announced re- the Social

therefore, was still the boss. With-out saying what was wrong with the Paribas plan, he declared his Fi-"The check for a fee is an error,"

verse the decision, which it did. Housing Minister Pierre Mécan't get away from in France," haignerie, similarly deluged with smiled an official of Mr. Chirac's complaints, recently told landfords under a law introduced last year by Mr. Mchaignene to lift rent con trois as part of the governmen

This custom of interventionism to government to solve their prob- did not grow up all by itself," said ately, reminding all concerned that cently they would begin charging a to something in French society, the government still owned Paribas fee for each check cashed, for exfor a few more months and that he, ample, consumer groups com- ery time something goes wrong."

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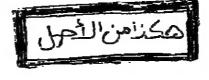
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### Attacks on Civilians de lutte south of his armine partie Genscher of the By Contras Persist

### Atrocities Reported in Farm Areas That Rebels Assert Are Fair Targets

By Stephen Kinzer New York Times Service

ACOYAPA, Nicaragna - When gunfire erupted around the Quisi-lala cattle cooperative, Dominga Solana, 26 years old and quick, dived for cover.

Her arm was shattered by a rifle bullet, but she survived and is hospitalized. Her mother and three others at the cooperative, including a 15-year-old girl, were killed.

The contras came in shooting. and we had no soldiers to delend us," Miss Solana said from her hospital bed. "They stole cattle and burned our bouses."

The raid last week at Quisilala, near the town of La Esperanza, 225 miles (360 kilometers) east of Managua, was the most recent in a continuing series of attacks by U.S.-backed rebels, known as contras, against civilian targets. A trip through the contested zone indicat-



ed that contra units operating here have not significantly changed their tactics.

The contras' human rights record has cost them important political support in Washington and elsewhere, and some contra leaders have vowed to take action to change patterns of abuse. Contra squad leaders recently trained in the United States reportedly were taught to avoid civilian targets and concentrate on engaging the Sandinist army.

In this part of Nicaragua, the Sandinist government is widely unpopular. Contra forces arriving from bases in Honduras hope to build a military and a political base, according to diplomats.

Yet in many towns in and around Chontales Province, residents have vivid stories to tell of atrocities they say have been com-mitted by contra forces in recent my," said Marina Orozco, the Sanmitted by contra forces in recent

soldiers too, but there is hardly ever more martyrs."

a time when we don't have civilian victims here," said Dr. Javier Luna, director of the Camilo Ortega Saavedra Hospital in Juigalpa, where Miss Solana is a patient.

in the small farming village of El Nispero, a group of more than a dozen residents waiting for transportation near the main road Sunday told how six of their neighbors were killed in a contra raid on Dec.

Speaking separately, several gave nearly identical accounts of the attack. They said that a 9-month-old infant was bayoneted to death and that two elderly women were shot and killed after being forced to lie on the dirt floor of their home.

Also killed in the raid were two men cut down as they ran toward their homes and a pregnant woman who, villagers said, was shot in the

They took three of our people away with them, and who knows if they are alive or dead," a resident, Antonio Diaz, said, "It was some-thing terrible."

aged to disrupt life on some government cooperatives. Their leaders have contended that as the cooperatives produce food for the government supply system and are normally guarded with Sandinist weapons, attacking them is a legiti-Not all victims of contra attacks

in the area are civilians. Area residents said, for example, that the seven persons killed in an attack on the village of Colonia Rio Rama on Feb. 16 were not civilians, as reported in the official Sandinist press, but rather armed and uniformed Sandinist soldiers.

The residents' version was confirmed by foreigners who regularly travel through the area.

Some of the civilians who have been killed by contras in the Acoyapa area in the past few months were government employtravel with caution. Some prefer to drive unmarked vehicles.

If such attacks are intended to reduce the mobility of government workers, they are having at least some success.

dinist mayor of Acoyapa. "At this "Naturally there are wounded point, the revolution doesn't need



# In the grazing country south of Acoyapa, in the heart of Nicara-gua's beef belt, contras have man-

By James LeMoyne

New York Times Service
SAN SALVADOR — Arturo José Cruz, the leader who has resigned from the Nicaraguan rebel coalition, has expressed the hope that his departure will "shake up U.S. and rebel officials and force them to face the necessity of fundamentally reorganizing the guerrilla

"I hope my resignation will convince people that the need for reform is more radical, more urgent than ever," Mr. Cruz said in a telephone interview Tuesday from San José, Costa Rica. "Unless there is deep reform, the problems of the

Nicaraguan opposition will go on." Mr. Cruz appears to have succeeded in provoking a strong reaction, prompting U.S. officials Monday to ask other rebel leaders in Costa Rica to enter into negotiations to create a new directorate for the United Nicaraguan Opposition, according to two rebel offi-cials. They said the negotiations

were expected to be very difficult. [Pedro Joaquin Chamorro Jr., who replaced Adolfo Calero Porto-"Our political work is made difdirectorate, said Tuesday that it was seeking to replace Mr. Cruz program by resigning. with a person of international prestige, and to "be backed by the di-

rebel leadership.]

Mr. Criz's gesture of resigning from the directorate in order to demand reforms is characteristic of the contradictory career of a man who served first as a top Sandinist official and then became one of the Sandinists' leading opponents.

He said he remained a firm opponent of the Sandinists, and would keep pressing for "a democratic solution" in his country.

"I feel tremendously frustrated because we Nicaraguans are going in circles," Mr. Cruz said. "We started in 1977 with one dictatorship, only to have a new dictatorship led by the Sandinistas emerge in 1979. It would be terrible to create a new dictatorship if we defeat the Sandinistas. For me it is the duty of Nicaraguan democrats to see this does not happen."

Mr. Cruz, 63, said he had found, after two extremely difficult years, that he could not force reform from within the rebel movement. As a result, he said, he had chosen to carrero as a member of the rebel publicize the necessity of changing directorate, said Tuesday that it the rebel leadership and political

He said he joined the United Nicaraguan Opposition in 1985 at verse Nicaraguan forces and act the strong urging of U.S. officials, foreign minister, Nguyen Co relations with the Soviet Union.

cohesively," United Press Interna- who promised that his entry would Nicaraguan Opposition is a vehicle tional reported from San José. Mr. mark a serious effort to broaden Calero recently resigned from the and democratize a guerrilla opposition dominated by former followers of the Nicaraguan dictator Anastasio Somoza

Mr. Cruz said be had spent the time since in bitter confrontation with a "chique" led by Enrique Bermudez, the military commander of the Nicaraguan Democratic Force rebel army, and by Mr. Calero, the group's political leader. He condemned the Reagan administration for allowing the Nicaraguan oppoation to be controlled by military commanders and rightist politicians, who were originally chosen

by the Central Intelligence Agency.

"The problem is that the United

that the clique of the FDN never let function," Mr. Cruz said, using the Spanish initials of the Nicaraguan Democratic Force. "The United States, by its indecision and ambivalence, supported the FDN." Mr. Corr said that creation of a

vided rebel movement would be difficult. He said he believed the new leaders would emerge from discussions among six key figures. These, he said, would include Mr. Calero; Mr. Bermudez; Alfredo César, an independent exile

leader in Costa Rica; Brooklyn Ripercent a year. vera, a Miskito Indian leader; and Alfonso Robelo Callejas and Mr. Chamorro, rebel directors.

last year. The original version, put forth by unified leadership for the badly di-

Representative Richard A. Gephardt, Democrat of Missouri, would have required countries that had "excessive" trade surpluses with the United States and had demonstrated a pattern of unfair trading practices to reduce their exports to the United States by 10

The new version drops the arbitrary percentage reduction and sets

**Unveil Trade Plan** 

WASHINGTON - Democrats in the House of Representatives have unveiled sweeping trade legislation that attempts to crack down on unfair foreign trade practices by requiring the president to retaliate. But in a concession to the Rea-

ean administration, the proposal, put forward Tuesday, would give the president the option to refuse to take action if he believed that any counterretaliation that might be triggered would be more harmful to the United States than the original trading offense.

It would leave the method of retaliation up to the president. .

The Democratic chairman of the Ways and Means Committee, Dan Rostenkowski of Illinois, said the success of any trade law reform depends on whether our trading partners take us seriously." Mr. Rostenkowski put forth the plan on behalf of himself and Sam M. Gibbons, Democrat of Florida, the chairman of the trade subcommit-

Last year, the United States posted a record trade deficit of nearly \$170 billion, with the largest single portion, \$58 billion, resulting from the trade gap with Japan. The bill addresses the problem of

dealing with countries that have "excessive" trade surpluses with the United States, such as Japan, Taiwan, South Korea and West Germany. But it significantly modifies the provision that caused the administration the greatest concern

end to unfair trade practices. If negotiations fail, the president would decide how to retaliate.

Representative Donald J. Pease, Democrat of Ohio, expressed concern that the new bill represents a "significant weakening" of last year's version, which passed over-

whelmingly in the House last year but failed to go through the Senate. However, several Republicans applanded the effort as a substantial improvement that addresses many, but not all, of the Reagan

administration's trade concerns. The administration, which has agreed to work with Congress on a trade bill this year reversing its position of last year, condemned the Gephardt amendment as protectionist.

The U.S. trade representative, Clayton K. Yeutter, described his initial reaction to the proposal as "overall, very positive."

Mr. Yeutter, who discussed the proposal in a closed session with the panel, said, "Certainly, we have a long way to go on individual issues" but "we have advanced a very long way from a year ago." He said he was "cautiously opti-

mistic" about the prospects of producing a trade bill that would be acceptable to the administration. The bill introduced Tuesday

 Establish such violations of workers rights as substandard

wages as an unfair trade practice subject to retaliation. · Modify the procedure for in-

dustries burt by imports to appeal for relief. Subject to civil penalties for-

cign manufacturers guilty of re-peatedly "dumping" their products at below-market costs.

• Grant the administration as lone as six years to peroliste new world trade rules under the General Agreement on Tariffs and Trade as long as it consulted closely with Congress. The administration had a six-month limit for negotiating an asked for a 10-year mandate.

### Vietnam Gives Soviet Its Support for China Policy

BANGKOK - Vietnam gave its support Wednesday to the Soviet Union's détente policy toward Chi-na, Hanoi's chief rival, and said it would work to bring peace to the

region, Vietnamese radio reported. The endorsement was given to the Soviet foreign minister, Eduard A. Shevardnadze, who arrived from Cambodia and met the Vietnamese

broadcast monitored in Bangkok.

Vietnam had dropped its misgiv- officials expressed their "profound ings about the Soviet initiative with viet-Vietnamese relations last year. China and Vietnam fought a

China that caused a cooling in So-bodish radio reported. [Mr. Thach said his three hours of talks with Mr. Shevardnadze had border war in 1979. China says been "fruitful" and had covered Vietnam's occupation of Cambo-"Cambodia, China, the Asia-Pacif-

nadze repeated Moscow's support the Soviet Union hold "a single The report left little doubt that for Cambodia and the Phnom Penh position" on these issues, Mr. Thach said. thanks" for Soviet assistance, Cam-

Analysts said Soviet-Vietnamese tension eased last December when the congress of the Vietnamese Communist Party supported the Soviet Union's Asian policy and dia is a barrier to normal Chinese ic region and even the United approved Soviet policy on normal-States," Agence France-Presse re- izing relations with China,



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# How to get more out of the Trib



A brief guide to the International Herald Tribune, the global newspaper, for time-pressured readers.

#### The Front Page AN INDEX ON THE WORLD



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# Who, What, Where, When, Why, How?

We try to be "scan-nable." Look at the first sentence of a Trib newsstory and you'll probably find the answer to most or all of those six vital questions. Stories are written 'pyramid-style," with the most important facts up front, and others added in order of descending

importance - to make sure you get the most information in the shortest reading time. What other tenets of good journalism do we

subscribe to? Fact is strictly separated from opinion. We keep reporting as objective as possible, with judgments attributed to their sources. Opinions are

reserved for the editorial pages. - Accuracy and fairness are paramount. Our editors spend a lot of time painstakingly checking lacts and insuring that different viewpoints are represented, so you can be sure that what you read in the Trib is as lair and accurate as possible.

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REGULAR NEWS FEATURES For those who want to keep up with trends in the U.S. "American Topics" appears each Monday, Wednesday and Saturday, usually on page 3.

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#### The Editorial Pages A FORUM FOR WORLD OPINION

No. Helmut Schmidt, John Kenneth Galbraith, the Dalai Lama and Javier Perez de Cuellar do not work for the International Herald 1

But articles by them
—and by dozens of other world opinion leaders - have appeared recently on the

THE WORLD LOOKS AT THE WORLD Trib's editorial pages. Carefully separated from the news pages, the editorial pages present a wide range of analysis and opinion from many points of view and from every corner of the world.

On topics of particular international significonce, the Trib's own editorial writers express the opinion of the global newspaper. Each day, editorials from The New York Times, The Washington Post and other journals give a sense of how other leading newspapers see the world. Among the widely respected columnists that appear regularly on the editorial page are:

### Is the U.S. dollar up or down? Turn to Currency Rates, a daily listing in the Business/Finance section of the Trib.

- William Platf and Flora Lewis, writing on French and European affairs.

Giles Merritt, writing from Brussels on the European Economic Community.

U.S. President-watcher David Broder. Ionathan Power on the Third World.
Cartoonists Oliphant, MacNelly.

 and a number of other columnists, representing a wide variety of viewpoints from George Will and William Safire to James Reston, Anthony Lewis and Tom Wicker

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About 50 times a year, the Trib publishes in-depth reports on countries or topics of particular interest. From the Euromarkets to lashion from Austria to Japan, the reports are of the highest editorial quality. Which is why many readers keep them on file for future reference.

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Most Trib readers find that their interests transcend the boundaries of any single culture. As the only newspaper specifically edited for the global citizen, the IHT reflects this international focus in its coverage of the arts and

Every day of the FASHION, ARTS, SCIENCE, CULTURE week, the features page is fresh and different. ion — and the neanle make it – on Tuesday.

Wednesday brings "The London Stage," with reviews of British theater. Every Thursday a special "Science" page cov-

ers discoveries in science and medicine. Friday is the day for the sparkling "Travel" and Weekend" sections. Special travel columns are designed for the frequent traveler, the gournnet and the discerning shopper. And the arts and culture coverage gives Trib readers special insight on



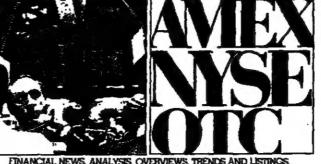
trends and personalities worldwide.

Saturday's fine arts features are highlighted by Souren Melikian's authoritative coverage of the art markets.

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The Trib's Business & Finance section is now bigger and better than ever. Whatever the subject may be - a basic resource, a major currency, a new product or regulation - the Trib specializes in spotting important trends and spotlights revealing details.

Extensive financial tables include complete daily closing stock prices from the New York Stock Exchange and the American Stock Exchange, plus selected over-the-counter stocks.



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Monday Eurobonds by Carl Gewirtz, one of Europe's most respected Euromarket analysis. Plus, World Stocks in Review, an overview of trading on major world stock markets and a look at likely developments ahead.

Tuesday International Stock Markets. Investment strategies for the global portfolio. The trends, the probabilities, the "go" signals and the danger

Wednesday International Manager. Sherry Buchanan

**Current Interest Rates** 

searches out creative solutions to far-reaching problems that cross national borders.

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Friday Technology. The devices, the systems, the scientific breakthroughs that revitalize production and transform services. Saturday

The Economic Scene. Penetrating analyses of the forces that are constantly reshaping the world economy. Plus Friday's closing prices.

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### Personal Investing

FOR THE INTERNATIONAL INVESTOR
On the second Monday

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### The Sports Page

The Trib covers all the international sports, tennis, golf, skiing, sailing, motor racing, nigby, soccer; Also the latest stories and scores of American

### The Back Page

Some readers have admitted that they turn to the back page even before glancing at the front page headlines. Hardly surprising, as this is where three

Pulitzer winners atternate:

— Art Buchwald on Tuesday and Thursday.

— Russell Baker on Wednesday and Friday.

— William Safire, writing on Language each.

The center-of-the-page feature is selected for its wide appeal and excellent writing. And in the "People" corner, interesting names make irresistible reading, day in, day out.

### The Classified Ads

How many other dailies do you know with classified sections that offer such headings as "Money Management", "Moving", "Tax-Free Shopping", "Air Couriers" and "Precious Stones"? The Trib's classified ads specifically address the needs of an affluent, mobile, international audience.

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— International Executive Positions each Thursday

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Tuesday.

— Holidays & Travel on Friday.

— International Education on Saturday. (For a copy of all ads that appeared in this section last IHT's International Education Guide.)
International Business Opportunities, each

Wednesday.

— International Art Exhibitions, Auction Sales,
Collector's Guide, each Saturday.

### The Comics page

Everyone needs a change of pace—and that's why the Trib's com-ics page is one of its most

popular.
You'll enjoy keeping up with the daily exploits of Charlie Brown and the rest of the Peanuts Jang, Garfield, Dennis the Menace and all the others.

others. But that's not all.



Rounding out the page are the daily and Saturday crossword, the book review, bridge column, chess problem and jumble word puzzle. And if you're uncertain what to pack for your next trip, consult the world weather report.

### Herald Eribune.

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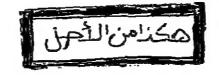
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he was to his early & In 1940, Tass was took part in negotian Germany Two year Germany attacked Union, Mr. Gusev w government's entroy t Mr. Gusey recam bassador to Britain in he held until 1946. He arrended the conferences held by Union, the United State ain in Yalta and Pi

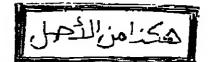
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nade aboard a Cubun as Havana aurport, killing injuring 12 persons, afterfused to fly him to States, according to a vana broadcast wednesday in Miami. DOONESBURY



Gigli outfit for Callaghan.



# The U.S. Senator and the Sioux

# Bradley Seeks to Keep Promise, See Indian Land Returned

By Wayne King

New York Times Service

WASHINGTON—In the mid
It means, said Charlotte Black
Elk, "the heart of everything that is."

Although a similar bill died in the last session of Congress, Mr. Bradley said he believed this one would be said he would be said he believed this one would be said he would be said he would be s 1970s, when Bill Bradley was a star forward for the New York Knicks professional basketball team, he went with his teammates Phil Jack-son and William Daniel Phil Jackson and Willis Reed to run a bas-ketball clinic at the Ogiala Sioux Indian reservation at Fine Ridge,

South Patentian at Fine Ridge,

That the original land, approxi-

There he learned the bitter history of the millions of acres of Sioux lands in South Dakota, stolen a century earlier, where now the faces of presidents are carved into the granite of Mount Rushmore. He said then that if he was ever in a position to do it, he would get the land back for them.

A few years later, in 1978, Mr. Bradley, a Democrat, was elected

White presents

fon investiga

World Spare

Comments.

The Lakotas called the land wamakas og'naka i'cante.' It means 'the heart

of everything that

to the United States Senate from New Jersey. And Tuesday he annonnced that he would try to make good on his promise by reintroducing legislation to restore to the Sioux 1.3 million acres (530,000 hectares) of Black Hills land that

the courts have determined were illegally wrested by President Ulysses S. Grant under threat of starvaall met him when he was a basketball player," recalled Charlotte A. Black Fik, a member of the Oglala and awarded the tribe \$17 million, shoux, who is also secretary of the value of the land in 1877, and the value of the land in 1879, and Black Hills Steering Committee, an organization of the eight recognized tribes of the original Sioux Nation. "All the visitors would be taken over to meet my grandmother. Emma Plenty Wolf Hollow Horn, who was 96."

It was from the tribal matriarch and others that Mr. Bradley learned that the Lakotes, which is the true name of the Sioux, called the land "wamakas og naka

At a press conference with Sioux

succeed, in large part because it has the backing of Senator Daniel K.

Inouye, Democrat of Hawaii, who

is chairman of the Senate Select

"The Lakota see the earth as

mother," said Gerald Clifford, co-

ordinator of the Black Hills Steer-

ing Committee and the husband of Charlotte Black Elk. "It provides

South Dakota's elected leaders

see the Bradley legislation as divi-sive and potentially disastrous to

the state's nimber, mining and tour-

ism industries, The Associated

The bill is opposed by the Re-

publican governor of South Dako-

ta, George Mickelson, both of the

state's senators, Larry Pressler, a Republican, and Thomas A.

Daschle, a Democrat, and the

state's representative, Tim P. John-

Opponents have qualms about

removing the land from the profes-

sional management of the U.S. Forest Service and about subject-

ing non-Indian residents of the re-

gion to Indian civil and criminal

son a Democrat

Press reported from Washington.

Committee on Indian Affairs.

That the original land, approxi-mately 7.3 million acres, was illegally taken is not a matter of dis-

A treaty ratified by Congress in 1868 created the Great Sioux Reservation, covering nearly half of South Dakota, which was set aside for the "sole, absolute and undisturbed use and occupation" of the

But in 1874, Lieutenant Colonel George Armstrong Custer led an expedition into the Black Hills, and confirmed the presence there of gold. When prospectors poured into the area, in violation of the 1868 treaty, the Sioux took up arms, and Custer, by then a gener-al, led a force of about 400 men into the area of the Little Big Horn River. There he and 266 of his men were slaughtered on June 25, 1876, by 4,000 braves led by Chief Sitting

News of the massacre reached Washington on July 5, 1876, and Congress quickly acceded to the entreaties of Grant to take back the Black Hills. The Indian Appropriations Act of 1876 required the Sioux to cede the Black Hills or starve under siege.

The Sioux held out until the following year, but finally returned 7.3 million acres to the govern-

Ever since, the Sionx have sough Bill Bradley came there and we met him when he was a basket- Federal Indian Claims Commission found the Sioux claim valid interest of \$88 million. In 1980, the Supreme Court upheld the award.

The approximately 100,000 Sioux, who stood to gain at least \$1 million apiece, were split over the issue, but leaders prevailed, saying they did not want the money, but the land itself.

But the Indian Land Claims Commission has no authority to

cancer in Sioux Falls, South Dako-

scripts for "Midnight Cowboy and "Coming Home," Seturday in

Makanda Mpinga, a former

lawed opposition party Union for Democracy and Social Progress,

Manuel Viola, 70, a Spanish ab-stract-impressionist painter who

ow of Samuel W. Bell, former

correspondent for the New York

menincitis in Johannesburg.

Thus it is up to Congress to act.

### Gigli Emerges as Man of the Season

International Herald Tribune MILAN — Romeo Gigli is clearly emerging as the man of the season here. His collection Wednesday for Callaghan drew record crowds and mobs of pho-

tographers.

Gigli said that he always designs for the same woman. However, Callaghan was a more commercial job than his main line and it was addressed to a wider audience. Colors were less severe, with bright patches of poison green, orange, purple and salmon. Fabrics - tweeds, paisleys, wool, laces and jerseys - were more understandable. The shapes were less severe, more adult.

Accessories, notably jewelry, were plentiful. This collection also harked back to Gigli's last season, when he was still influenced by the Japanese.

There was also a strong tribal feeling in this collection, with stacks of African jewel-ry, particularly the silver bangles and pins worn by Tunisian farmers in the fields.

The textures were often rustic and primal especially the loosely woven sweaters over draped peasant skirts. Colors had the flat look of vegetable dye.

Some skirts, embroidered with colorful motifs, were right out of Peruvian folklore. while sari-draped ones came from India. Gigli has a passion for ethnic clothes.

The show opened with a striking paisley jacket made from an antique Persian shawi, similar to those worn by rich women at the turn of the century. The paisley motif was picked up again midway through the collection, but it was not the real thing any more. It was paisley by the yard produced by the

house of Etro and used a great deal in con- Grateau also picked some old Montana temporary decoration.

Gigli made jackets, shawls and even tapered pants from it.

The silhouette was consistent and stamped with Gigli's strong signature. His small

#### **MULAN FASHION**

shoulders with dropped sleeves, their seams barely over the elbows, and his tight, skinny jersey dresses have their own, poetic cachet. The last group — tight jersey tops over gathered or ruffled taffeta skirts — introduced a new young way of dressing for evening and are sure to be copied.

These were in contrasting colors with a particularly pretty one in mauve and peach. The switch from Claude Montana to Muriel Grateau at the designing helm of Complice was a jump from the sublime to the

ridiculous. Montana is one of Paris's most talented designers — a fashion leader. Grateau is known in the trade as being a first-class

copyist, and not much more. A few years ago, I wrote that she had taken so much from Saint Laurent that it was

surprising she left out the label. She has done it with Romeo Gigli this

It was all there - the long, shawl-collared coats, the skinny, narrow-shouldered dresses, the doubled-up hems and even the way the Gigli models walked - eyes down and hands crossed in front of them. There was

even church music at some point.

But Gigli is a hard act to follow, and this empty shell of a collection was neither here

Lufthansa

super-shapes, a few bubbles from Gaultier and even a couple of Ver ace's miniskirts.

This morose potpourti was especially pathetic on fully grown models trying to look 14. All one can say to Donatella Girombelli, who owns Complice, is "try again." Luciano Soprani is a nice tailor who

should not bother with evening wear. His strength is softly tailored outfits in luxurious He will never rock the fashion boat but his

understated clothes sell well in the United

Soft, comfortable pantsuits were worn under equally comfortable trench coats. Long. collariess, flared dresses looked slightly clerical and were worn with clerical, widebrimmed hats. The low-waisted silhouette was a favorite with long jackets over full skirts or long-busted dresses finished with a

low flounce. Colors were civilized, soft pastels and the no-surprise fabrics included quality stuff such as mohair and camel's hair.

What can one say about Miguel Cruz, except that he is an amiable Cuban designer who made a name for himself in Rome couture back in the 1950s?

He went unnoticed for many years until a year or so ago when he was discovered by an equally amiable Cuban banker named Ro berto Polo.

Polo believes so much in Cruz that he said he's invested so far \$6.5 million, including

\$1.5 million in advertising.

Despite it all, the collection, stuck in a stilted, old-fashioned vision of elegance, was a disappointment

# Here, there and everywhere.



### Fedor Gusev, Is Dead Orleans jazz from extinction, Mon-MOSCOW — Fedor T. Gusev, a day of cancer in New Orleans, wartime Soviet envoy to Britain and Canada who also attended the three-term governor of South Da-

Wartime Soviet Envoy,

Allied conferences at Yalta and kota and a former U.S. ambassador Potsdam, died Monday, Tass re- to Singapore, Monday of stomach

In its report Tuesday, Tass did ta. not specify the cause or death or give Mr. Gusev's age, but a biographical dictionary indicated that whose career spanned five decades and included the Oscar-winning he was in his early 80s.

In 1940, Tass said, Mr. Gusev took part in negotiations with Nazi Los Angeles. Germany. Two years later, after Germany attacked the Soviet member of Zaire's parliament and Union, Mr. Gusev was named his a founding member of the outgovernment's envoy to Canada. Mr. Gusey became Soviet ambassador to Britain in 1943, a post Friday in Brussels.

be held until 1946. He attended the three-power conferences held by the Soviet lived in France after the Spanish Union, the United States and Brit- civil war and collaborated with Piain in Yalta and Potsdam as a casso, Sunday after a long illness at member of the Soviet delegation. his home near Madrid. member of the Soviet delegation.

After leaving his London post, Mr. Gusev served as deputy foreign minister from 1946 to 1952, and as en's National Press Club and widambassador to Sweden from 1956 to 1962.

Other deaths:

founded Preservation Hall in the early 1960s to save traditional New

Carolyn Vance Bell, 93, a journalist, founder of the former Wom-

Herald Tribune, Sunday in Olney, Maryland. Allan Philip Jaffe, 51, who Bobby Locke, 69, a top international golfer in the late 1940s and 1950s and a member of the World Golf Hall of Fame, Monday of

#### 😘 Cuban Hijacker Fails, Dies

United Press International MIAMI - A man set off a grenade aboard a Cuban airliner at the Havana airport, killing himself and injuring 13 persons, after the pilot refused to fly him to the United States, according to a Radio Havana broadcast monitored

Jacob Ole Jacobsen, 92, father of David P. Jacobsen, a former hostage in Beirut, Saturday of natural causes in Duarte, California. Paul Zuber, 60, a lawyer and college professor who fought to desegregate several Northern school systems in the 1960s, Friday in Troy, Wednesday in Miami. New York.









# Herald Enternational Eribune. Published With The New York Timers and The Washington Post

### No to an SDI Stampede

Something looks very wrong with the management of President Reagan's "star wars" missile defense program. Instead of clear and steady progress toward establishing its technological feasibility, the program's managers seem to shift emphasis every few months from one vaunted breakthrough to another. Last year the free-electron laser was hot stuff; now attention veers to crash development of space-based rockets. The primary goal seems political: get-ting production lines running before Mr. Reagan leaves office. That goal collides with any kind of orderly technical progress.

These shifts, says Gerold Yonas, the program's former chief scientist, "make you wonder if this country is capable of running a big long-term program." Star wars' near-est equivalent was the Manhattan Project, to build an atomic bomb. But that had a clear goal, the best available technical advice and expert management. Star wars lacks these advantages and responds less to a clear need than to a presidential vision.

Mr. Reagan's stated goal of a leakproof shield against Soviet ballistic missiles is widely regarded as either impossible or cost-ineffective measured against likely improvements in offenses. While other goals ike defense of missile sites have been discussed, the administration has not defined an alternative. The Manhattan Project enjoyed the full support of America's most talented physicists. Star wars has deeply

nuclear weapons laboratories at Livermore, Los Alamos and Sandia are working on star wars projects, but these scientists are among the leading critics of the program's management. The repeated change in priorities "does not aid the cause of serious, stable research," William Barletta of Livermore has told The New York Times.

The head of the star wars office, General James Abrahamson, has paid attention to the public relations side of his program, perhaps a necessary task but one that has also drawn justifiable criticism. Star wars experiments like destruction of a Titan missile casing by a laser have been viewed by some scientists as stunts inimical to progress. General Abrahamson has told Con-gress of the "incredible pace" at which breakthroughs are being made. Yet the program's present emphasis on immediately deployable systems resembles an approach rejected early on as too unambitious.

There are cogent reasons to support vigorous research on anti-missile defenses. The overriding one is as a hedge against Soviet research. A solid program also maintains pressure on the Soviet Union in a field of U.S. advantage. For any of these reasons, an effective program of long-term research makes sense. A hectic publicity exercise designed to stampede Congress into premature deployment makes none at all.

- THE NEW YORK TIMES.

#### **Renault Goes Home**

Chrysler's agreement to buy American Motors resolves two pressing questions. The strategic question for Chrysler had been how to expand, and to maintain its momentum, in a crowded automobile market; American Motors will now bring to Chrysler the Jeep, the predominant name among specialized four-wheel-drive vehicles. For Renault the question was simpler and harsher: In the eight years since it became American Motors' principal owner. the venture has lost money heavily. Even Renault, owned by the French government, could not afford that forever. Rather than continue this expensive attempt to establish itself in North America, Renault has decided to devote its resources to strengthening its position at home in Europe.

This takeover will not change the structure of the industry significantly, but it gives an illuminating indication of the way

the industry is — and is not — developing.

A decade ago it seemed likely that automobile manufacturing would consolidate into perhaps 10 or a dozen very big companies operating worldwide. It also seemed that most of them would be producing what was known, in a phrase of the time, as a "world car" — a basic design capable of being built and sold, with only minor local

are going otherwise. The predicted consolidation has not happened. And while many powerful companies now compete to provide the cars that the world regards as basic transportation, they do it in the somber knowledge that the world's industry is already greatly overbuilt; it has the capacity to produce far more cars than it can sell That increases manufacturers' interest in special models, such as the Jeep, that command small but highly stable and profitable niches of their own in the market. Renault's departure is another in a series

variations, in almost any country. Things

of failures by Europeans to compete successfully in the United States except among the most expensive cars. Volkswagen was a brilliantly successful pioneer in the 1950s and '60s. It continues to do well, but its present sales fall far short of its hopes then. The import market that it foresaw has

largely been taken over by the Japanese. Renault's decision to pick up its marbles and go home will mean that, in the price ranges in which most people buy cars, the big European companies are not going to be a significant factor in the United States. More than ever, it will be the Japanese who keep the American market competitive.

- THE WASHINGTON POST.

### Time for Walsh

The investigations into the Iran-contra evidence or leads to evidence did not derive scandal are starting to cross. Congress from the coerced testimony, Mr. Walsh about how the United States went astray in ransoming bostages and diverting weapons profits to the Nicaraguan rebels. Lawrence Walsh, the court-appointed independent counsel, wants to know whether criminal laws were broken and by whom.

Senate investigators are itching to extract. testimony from balky witnesses by giving them limited immunity from prosecution. Mr. Walsh argues that baste to immunize could jeopardize his cases. His signals of caution deserve respect — but so does the public's need to get the facts from the broader congressional investigations. The obvious answer is a compromise, but one weighted toward disclosure. Don't wallow in Watergate, some people urged 15 years ago, fearing partisan loss. To wallow in Iran new would risk putting public confidence in government on hold for a perilously long time.

Some senators would like to force testimony as early as next month from John Poindexter and Oliver North, the former National Security aides, Mr. Walsh wants at least three more months to gather evidence for any subsequent criminal processtion. Vice Admiral Poindexter and Lieutenant Colonel North have refused to testify, citing their constitutional privilege against self-incrimination. The Senate and House committees have the power to demand their testimony, under court orders forbidding its use against them. To prove that his

seal it in a sort of legal time capsule.

Congress and Mr. Walsh each have more

to learn before either can safely immunize these principal actors. The Tower board found huge gaps in the trail of contra money and in other evidence needed for questioning to begin. Witnesses and potential witnesses have offered much evidence that is self-serving, unverifiable or wrong.

Pressures on both investigations are mounting, Mr. Walsh must ward off harassing litigation and persuade witnesses and targets to cooperate. Excessive delay, meanwhile, could open the Democratic Congress to charges of stalling in order to keep the White House under a cloud.

There is not yet so stark a choice. The questions to balance at the moment are how much time the committees can afford to allow Mr. Walsh vs. how much important new evidence be can turn up if he has more time. With a little give on both sides, and great care in handling the witnesses when they are immunized, Congress and Mr.

Walsh can both accomplish their vital tasks. But if many more weeks pass, Congress will have to choose between informing itself and the public, and preserving Mr. Walsh's prosecution options. At that point, having already given Mr. Walsh four months or more, it will have to choose the informing

function of open hearings. -THE NEW YORK TIMES.

#### Other Comment

#### **Bad Publicity in Prague**

To describe the long-delayed political trial now under way in Prague as involving five jazz men is both misleading and belitthing. It suggests that the state is slapping down an irresponsible handful of bearded youngsters with clarinets and trumpets. In fact the show trial is designed to intimidate respected and senior figures in the counterestablishment and to destroy one of the country's few independent cultural forums.

The five were leading officials of the jazz section of the Musicians' Union until the authorities disbanded it in October 1984, The section had turned itself into a vehicle for promoting exactly the sort of subversive

arts which the Stalinists who crushed the Prague spring of 1968 found intolerable. The charges against the group are fraud and, an Orwellian touch, the unlicensed

communication of ideas. Until the emergence of the new Soviet leader, things were easy for the Czechoslo-vakian rulers. They kept tight control over Now Mikhail Gorbachev speaks approvingly of the mildly revisionist regimes in Hungary and Poland, and appears to en-courage the very "openness" which Prague finds subversive. Like the attacks upon Jewish dissidents in Moscow, the current purge trial is bad public relations.

- The Independent (London).

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER

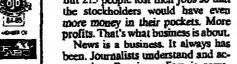
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### **OPINION**

### If Not the Reagan Doctrine, What Do They Propose?

WASHINGTON — Forty years ago to-day, Harry Truman made a speech and

the United States became a superpower.
Of course, at the end of World War II the United States was a superpower, and with a nuclear monopoly, the superpower. But with the enunciation of the Truman doctrine on March 12, 1947, it finally accepted the role. There could be no more pretending that the peace would be kept by others.

The Truman doctrine was precipitated by two British notes sent on Feb. 21 to Secretary of State George Marshall. Europe's perennial balancer-of-power informed America that it could balance no more. Britain would stop aid to Greece and Turkey on April 1.

Greece and Turkey were near collapse. Greece, fighting a civil war against Communist guerrillas, was near bankruptcy. Turkey, subject to repeated demands by Stalin for bases and for rights to the Dardanelles, would be the next domino to fall. (The sound of dominoes emanating from Eastern Europe was loud in 1947.) An exhausted Britain could no longer carry the burden. President Truman had five weeks in which to act.
Within 19 days he had remade American

within 19 days he had remade American foreign policy. He asked Congress for \$400 million in economic and military aid for Greece and Turkey, an astonishing and unprecedented step for peacetime America. But he did not stop there. He declared it the policy

By Charles Krauthammer

of the United States "to support free peoples who are resisting attempted subjugation by armed minorities or by outside pressures." This universalization of America's role was

immediately called the Truman doctrine. With it, "containment" was born. The Mon-roe doctrine had pledged the United States to keep foreign powers out of the Western Hemisphere. The Truman doctrine pledged it to contain Soviet power and preserve freedom

wherever it could around the world. When the speech ended, said a witness, Congress's "applause had a bewildered quality about it." Initial reviews were not all favorable. In the end, however, Truman won. By May 15 the aid was approved by both houses of Congress. The Truman doctrine saved Greece and Turkey. Coupled on June 5 with the Marshall plan, it saved the rest of Western Europe. The Truman doctrine was the guiding prin-

ciple of U.S. foreign policy for a generation, until the consensus for containment disintegrated with Vietnam. Several stopgaps were immediately offered as replacements. First was the Nixon doctrine: relying on friendly regimes to police their regions on America's behalf. The great model was the shah. The Nixon doctrine fell with him.

Then, after the invasion of Afghanistan, the Carter doctrine promised unilateral Ameri-

can action to defend Western interests in the Gulf region. This doctrine died quickly for lack of credibility. The Rapid Deployment Force, sword of the Carter doctrine, is hardly

let alone the Soviet army.

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If regional powers prove unstable, and projected American power unreliable, what then?
As Joshua Muravchik points out in the winter issue of Foreign Affairs, global containment - the idea of resisting the Soviets everywhere - collapses, giving way to a new policy vis-a-vis the Soviet Union: selective containment. Some countries America will support against Soviet-backed forces, others not. In the late

an instrument for repelling Iranian mullahs,

70s, for example, Washington said no to Angola and yes to El Salvador. There is one problem with selective containment. Alone, it is a policy of commutal retreat. If the Soviets gain a footbold in, say, Angola, they keep it. The Brezhnev doctrine, enforced by Moscow, pledges that Soviet advances will not be reversed. Selective containment plus the Brezhnev doctrine means: What's theirs is theirs and what's ours is up for grabs. The fight

is always on Western terrain.

The strategic response to this asymmetry has come to be called the Reagan doctrine. It says that recent Soviet acquisitions at the periphery of empire - Angola, Afghanistan, Nicaragua

are not permanent. They are open to chal-lenge. And America supports the challenge. The Reagan doctrine declares overt (Oliver North take note: overt) U.S. support for anti-Communist resistance movements. By declar-ing Soviet gains reversible, it saves selective containment from being a policy of gradual but inexorable retreat. It thus re-establishes a dynamic equilibrium in the strategic equation between the United States and the U.S.R.

U.S. foreign policy is routinely criticized for its reactive quality, for its air of ad hoc pragmatism. Hence the demand for initiative, strategy, some larger vision of how to deal with the world and with the Soviet challenge. Containment and the Trymon deatern. ment and the Truman doctrine met that demand exactly 40 years ago. Selective containment and the Reagan doctrine meet if today.

The Reagan doctrine may, nonetheless, be undone by the Iran affair, by the zealoury of those who acted secretly and perhaps illegally just months before Congress had come to open military support for the major anti-Communist insurgencies. Congress, it seems.

will have its revenge.

If so, those about to defund the Reagan doctrine might expound their alternative strategy for dealing with Soviet advances around the world. Or shall the United States be content with a policy of gradual retreat? Harry Truman didn't think so.

Washington Post Writers Group.

### This Congressman Wants Shultz Fired

W ASHINGTON — In claiming complete responsibility for his foreign policy failures, Ronald Reagan has said all that a fair and impartial judge could ask for, Now he must take command of his own foreign policy. The most crucial step is to ask for the resignation of Secre-

tary of State George Shultz.
Mr. Reagan's Iran-contra difficulties did not arise only because the National Security Council failed to follow proper procedures. The deeper problem is frequent State Department hostility to his foreign policy goals. Evidently, that is an impor-tant reason why the NSC cut State out of the foreign policy process.

As the Tower commission point

ed out, Mr. Shultz distanced himself from the Iran initiative because he disagreed with it. At war with itself, and in the absence of forceful presidential leadership, the administra-tion followed contradictory policies. The department must follow President Reagan's foreign policy goals, not the other way around. The president needs a secretary of state who is committed to his agenda. Mr. Reagan's number one foreign

By Jim Courter The writer is a Republican representative from New Jersey.

policy priority should be close attention to the increasing threat to world freedom posed by Soviet expansion-ism in its "reform" disguise. The choice of Howard Baker as the president's chief of staff reflected his need for compromise with Congress. A new secretary of state should mirror his dedication to freedom and the spread of democracy. A good choice would be Jeane J. Kirkpatrick, whose knowledge of Soviet totalitarianism was boned at the United Nations.

With Mikhail Gorbachev frantically pushing glasmost ("openness") on a too credulous global public, America cannot risk two more years of stagnation. If it does not act swiftly to regain the lead, the free world will not have a leader.

The president should start by clearly explaining the Reagan doctrine and what it means for the future of freedom, and should fully carry it out. Encouraging and aiding peoples struggling for freedom in-

undercover operation. This year Mr. Reagan must make a candid, sustained case to Congress for continuing military and nonlethal supplies to Nicaragna's freedom fighters.

The administration, with an approving secretary of state, should move to break relations with the Sandinists and prepare to recognize a contra exile government once the rebels claim that status and pledge prompt democratic elections.

Mr. Reagan might declare that an early task of a new secretary would be to examine the value of continuing diplomatic ties with Communist diotatorships in Afghanistan and Mozambique. Both are under pressure from freedom fighters who deserve support under the Reagan doctrine. Mr. Reagan admitted that he unintentionially undercut his anti-terrorist policy by his dealings with Iran. But Mr. Shultz openly violated it by giving red carpet treatment to one of the world's premier Sovietbacked terrorists, Oliver Tambo, leader of the African National Congress. The administration could restore its anti-terrorist credibility by



recommitting America to vigorous military action and other effective methods in the war against terror-

ists, wherever they may be.
To correct Mr. Shultz's mistake, Mr. Reagan should send a new secre-tary to South Africa to offer good offices in opening negotiations be-tween Pretonia and representatives of black constituencies. The aim would be to create black power sharing by amending or rewriting the constitu-tion to make it broadly democratic.

The keystone of national security is national defense. While Washington continues the promising talks with Moscow on reducing intermediate-range missiles, Mr. Reagan should declare that American security depends ultimately on deployment of his Strategic Defense Initiative. Since he would like to make deployment a legislative priority as the centerpiece of real arms control, he should have a secretary of state who is not embarrassed to ask allies to support strategic defenses.

President Reagan can write "finis" to the Iran-contra crisis by demonstrating that he is in control. His next step is to insist on a State Department that can serve as the nistration's foreign policy arm. The New York Times.

GOLDMAN, SKI MILER & LUNCH STOCKS, BONDS & ARBITRASI

### Takeovers: A Fever **Amid Stereotypes**

By Robert J. Samuelson

and corporate America, and the takeover controversy has disintegrated into a war of stereotypes. When top executives of 16 major companies re-cently testified before Congress, they pictured corporate "raiders" and Wall Street speculators - including those who trade on illegal inside information - as threats to U.S. competitiveness. Meanwhile, the raiders and their allies blame American economic problems on mediocre management. Beyond this public relations con-

test lies the murky reality. There is truth on both sides. The threat of a hostile takeover is a desirable check on management power. Short of bankruptcy, most top corporate managers enjoy something approaching life tenure. At the same time, complaints about frenzied stock speculation in takeovers are legitimate. Because takeovers involve large price premiums for a company's

stock, some speculation is unavoid-

able. But today's is excessive, and Congress should lower the fever. But first it needs to shatter the stereotypes. The management view that hostile takeovers have hurt U.S. competitiveness is silly. Whatever problems American businesses face in world markets have developed over decades. By contrast, hostile takeovers became common only in the 1980s. Managers also say the pos-

sibility of being taken over causes

N EW YORK — More than 200 CBS News people will not be coming to work this week. Or next week. Or whenever the grace period

ends and the new lean, mean CBS

News officially begins. Two hundred

and fifteen people to be exact.

Ike Pappas won't be in the Washington bureau anymore; after two

tours in Vietnam and two decades

with CBS, he has put down his note-

book. Actually, it has been taken from him. Mike O'Connor, who has slogged

through every hellhole in Central

America trying to make sense of an

impossible story, now has to figure out

why he's gone. Paris cameraman Alex Brauer, who brought war and politics

- historic events from around the

world - into America's living room,

- who rush every piece of tape shot anywhere in the world to where the

American viewer can see it - are

Let's get one thing straight. CBS Inc. is not a chronically weak company lighting to survive. CBS Inc. is not

on the skids. CBS Inc. is a profitable,

valuable Fortune 500 corporation

whose stock is setting new records. But 215 people lost their jobs so that the stockholders would have even

News is a business. It always has

been. Journalists understand and ac-

cept that. But journalism is some-

Half the people on the traffic desk

lost his job, too, Fired.

lost. And the list goes on.

XX/ASHINGTON — It's show them to raise short-term profits by search spending. Maybe that hap-pens sometimes, but total investment and research spending are stronger now than in the early 1970s.

The real conflict between cornorate managers and Wall Street involves power. Although successful hostile takeovers are rare (in 1985 there were only 14), they represent a new check on managers' indepen-dence. Until recently, a company's shareholders bardly threatened executives' jobs. Efforts to vote managers out of office are costly and usually fail. Hostile takeovers change this Outsiders can evict management by buying all of a firm's stock. Dozens of companies feel threatened.

pay more money to their shareholders - not by increasing dividends, but by buying back their own stock. The repurchases aim to raise the and paid dividends of \$83.5 billion.

cash, and naturally they are complain-

From Murrow to Mediocrity at CBS?

By Dan Rather

The writer is anchorman and manag-

ing editor of CBS Evening News.

thing else, too. Something more. It is a light on the horizon. A beacon that

helps the citizens of a democracy find

their way. News is an essential com-

News is a business, but also a public trust. That trust is to report the news accurately and fairly, with inde-

pendence, courage, completely, and with a sustained commitment to ex-cellence. A worldwide news gathering

organization of integrity costs money

and requires the unwavering support of journalists, managers and owners. Howard Stringer, president of CBS News, in his memo to CBS survivors

last week, implored us to rise above our sorrow. "Our public trust must

still override our private grief," he

said. Our dilemma is this: Are we a

business or a public trust? The an-

swer is both. But how is it going to work? Which comes first?

struggling with these questions. We

have been asked to cut costs and

work more efficiently and we have accepted that challenge. What we

cannot accept is the notion that the

hottom line counts more than meet-

ing our responsibility to the public.

cannot be profitable does not know

what he is talking about. But anyone

Anyone who says network news

We at CBS News are painfully

One way they have reacted is to

stock price, making a takeover less likely. General Motors recently announced a massive buy-back. A study by Stanford University economist John Shoven confirms the change in corporate behavior. Since the early 1970s, companies' stock repurchases have risen from 6 percent of divi-dends to a third. In 1985, companies bought \$27.3 billion of their stock The extra payments directly reduce managers' power. They control less

ing. But it is not clear that the economy has suffered. Quite the opposite. The fact that overall investment and research spending has held up means Some companies may invest less, but others are investing more.

Another misleading stereotype is

that most takeover stock speculation reflects insider information. Because takeovers can mean a 25 percent or more rise in a company's stock from a month before the takeover, an army of Wall Street traders searches for signs of a takeover. Many traders earn large, quick profits. But their information is not necessarily privileged insider information. A recent staff study of the Securities and Exchange Commission ex-

who says it must always make money

is misguided and irresponsible.

We have lost correspondents, producers, camera crews. So we will cov-

er less news. We will go to fewer

places and witness fewer events. For the viewer, that means a product that

may inevitably fall short of the quali-

ty and vision it once possessed.
Our concern, beyond the shattered lives of valued friends and colleagues.

is, How do we go on? How do we cover the world? Provide in-depth

reporting and analysis with resources

so severely diminished? Continue to do our job in the finest tradition of

this great organization? In the tradi-

tion of Edward R. Murrow, Walter

Cronkite, Eric Severeid, Douglas Ed-wards, Charles Collingwood?

corporate management not lead us into a tragic transformation from

Murrow to mediocrity. We take our

public trust very seriously. It is why we are journalists in the first place.

Our new chief executive officer, Law

rence Tisch, told us when he arrived

that he wanted us to be the best. We want nothing more than to fulfill that

mandate. Ironically, he has now

made the task seem something be-

tween difficult and impossible.

I have said before that I have no

intention of participating in the demise of CBS. But do the owners and

officers of the new CBS see news as a

trust or only as a business venture?

The New York Times.

We are determined that our new

Coldman, Skinner and Lynch, insider trading division. amined 172 takeover tender offers between 1981 and 1985. True, about two-fifths of the run-up in stock price - the difference between the tender that the extra costs are being offset. offer price and the price a month earlier - occurred before the tender, offer's formal announcement. Many analysts say this premature price rise reflects insider trading, but the SEC study found other causes as well-

> attributed to published takeover rimors in the financial press.
>
> Stock traders are alerted to possible takeovers by increases in trading volume of the stock, which usually occur about 10 days before the tender offer announcement. Some of the price run-up reflects takeover investors trying to buy as much stock-as possible before making a public minouncement. By law, investors acquiring 5 percent of a company's stock must make public disclosure. But the announcement is not required until 10 days after the 5 percent threshold is crossed. During this time investors can buy more stock.
>
> All stock speculation is not bad, but it is wasteful if the underlying takeover does not result in a more

About a third of this run-up could be

productive company. Corporate raiders self-righteously proclaim that they are only disciplining poor managers. But takeover attempts, and the

resulting stock speculation, also re-flect other motives. One is "green-mail." The corporate raiders do not genuinely wish to buy the company, the real purpose is to force the management to repurchase the raider's stock at a premium price. Many take-overs are also favored by tax savings, not economic efficiency.

Congress could curb stock speculation by making unproductive take-over attempts more difficult. Green-mail should be outlawed, and the tax code needs to be primed regularly of artificial takeover inducements.
Congress could also dampen spec-

ulation by ending the 10 day waiting period before large investors must make an announcement. It is a myth-though, that hostile takeovers pri-marily fuel speculative fever. The SEC study found that stock and one before tender offer announcement before tender offer announcements, were greater in "friendly" takeovers. On Wall Street, they say a company has been put "in play" when it becomes the subject of repeated takeover rumors. There is nothing arong with Wall Street acting as a corporate unction block, but firms should suffer this indignity only when they deserve it. Takeovers have social value when they force comments to compute more efficient. force companies to operate more effi-ciently. Otherwise they are wonfriest. The Washington Post

#### IN OUR PAGES, 75 AND 50 YEARS AGO.

1912: Militant Miners

PARIS — The strike situation in England has now reached the critical stage when, if an early settlement is: not arrived at, rioting is to be feared.

There is a gleam of hope, however, in
the fact that the miners' conference
has agreed to accept the Prime Minister's invitation to meet the coalowners, and a joint conference of masters and men is now practically assured. The order of the French Miners' Federation to declare a 24-hour strike [on March 11] was gener-ally obeyed, and many mines had so suspend operations. The strike in Westphalia is increasing, but the situation in Germany is not expected to become serious unless the miners in Upper Silesia join the strike. In the United States coalowners have for mulated their reply to the men, rejecting their demands, and a joint conference will be held [on March 13].

1937: Strikes in America NEW YORK — While General Mo-tors and the United Amount of the Workers of America reached Lenn-plete agreement for March III, thus writing finis to the automobile indea-try's biggest conflict, a wave of Mi-down strikes occurred in several cit-town strikes occurred in several cit-tom Detroit where 55 000 men are but in Detroit, where 55,000 men are out of work, grew embittered with the of work, grew embitiered, with the sit-downers locking company. All calls out of their offices and embedives requesting injunctions against John L. Lewis, chairman of the Committee for Industrial Organization, Homer Martin, president of the U.A.W.A. and other strike leaders. Reo Motor Car Company at Leasing. Michigan, underwent is first spilled. score were injured in a hantle believe police and pickers outside the California Packing Company at Alamona Numerous other strikes started.

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start a literary review but did not decid

to do it in France until one day, while it

the United States, someone's causti-

comment on the fact that he carried

French magazine under his arm made

him think that France would be a more

They returned to Paris. Eugene, with

writer Eliot Paul, founded transition

which lasted from 1927 to 1938. It pub

lished articles and poetry by Joyce, Ger

trude Stein, Archibald MacLeish, Samue

Beckett. Dylan Thomas, Franz Kafka William Carlos Williams, Henry Miller

Kay Boyle, James Agee and Hart Crane

Joyce's "Work in Progress," which even-

tually became "Finnegan's Wake," &

book for which Mrs. Jolas corrected

proofs. Indeed, Betsy recalls her mother

as a general factorum for the review.

performing whatever tasks, literary or

country in search of more working space. For a while they lived in of Co-

lombey-les-Deux-Eglises in a big house

that years later became the home of

Charles de Gaulle. The rent in Colom-

bey was \$160 a year. Maria Jolas re-called in 1964. "It was cheap and peace-

ful and a good place to edit a magazine."

The Jolases were among those who often belped the impoverished Joyce

and his family. After the war, Mrs. Jolas

Early on, the Jolases moved to the

therwise, had to be done.

The review also published sections of

consenial place for the enterprise.

# هكذامن المتحمل

### **OPINION**

## No, Israel, the Pollard Fuss Is Not Going to Blow Over

By William Safire

WASHINGTON — Jonathan Jay
Pollard, the traitor rightly sentenest to life in the guise of national security
by Israel's leaders led to the sentencing tenced to life imprisonment for selling

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secrets to Israel, is an American Jew. The Israeli leaders who recruited him to betray his country, or who had guilty knowledge of his recrument, dealt a terrible blow to the security of Israel by jeopardizing that nation's relationship

with its superpower ally.

Jewish Americans feel doubly betrayed. Most of us are offended first as Americans at seeing our foreign aid dol-lars used to buy U.S. secrets. We are

#### ESSAY

betrayed again by the easy exploitation of Mr. Pollard's Zionism by Israeli apymasters blind to the immorality of inducement to treason and the conse-

quences of getting caught.
One of those consequences is the encouragement of anti-Semites who charge that Jews everywhere are at best afflicied with dual loyalty and at worst are agents of a vast fifth column.

That is why, when the Pollards were arrested last year and two Israeli diplomats promptly fled the country, some of us called for Israelis to take this venality with the utmost seriousness — not merely to cooperate with U.S. investigators, but to track down and punish the perpetrators and their protectors in Israel.

Shimon Peres and Yitzhak Shamir did just the opposite. They apologized profusely, pretended this was a "rogue operation" unknown to anybody in authority, and stonewalled. The Israeli spy handlers who were permitted to speak to American investigators probably lied.

Far from punishing Israeli intelligence culpris who might accuse higher-ups, Israel's leaders gave the so-called rogue chief a high-paying job running a state-owned chemical industry. The colonel who gave the American traitor his assignments for specific documents got the choicest job in the air force and was put on the fast track to air force chief of staff.
Last week this display of moral cow-

#### Leaders at Risk

PRIME Minister Vitzbak Shamir's eagerness to inter the Pollard scandal is as understandable as it is unseemly. The case involved a monumental breach of faith on Israel's part. The official claim that only lower-level officials knew that Jonathan Jay Pollard was channeling massive volumes of intelligence to Israel is a fiction of insulting transparency. Of course Mr. Shamir and his colleagues want the Pollard case to disappear from the political scene. There is a good chance that if it doesn't, they will.

- The Los Angeles Times. 

of Mr. Pollard to life in jail and of his wife to a shorter terra, and to the indictment in Washington of the Israeli colonel who thinks himself beyond the reach of American law. That is only the beginning of the damage Israel's leaders are doing to their country.
Why have they not appointed an inde-

pendent commission to find out who knew of this operation? Because they know it might bring down the major leaders in both parties, who have joined in unhealthy coalition to protect each other from the ire of Israel's voters.

What chutzpah - to expect the United States, now ripping up its national security procedures by the roots to find wrongdoing in covert intelligence action, to forgive and forget the corrupting of two American citizens that led to a raid on the country's National Security Agency by a foreign power.

Americans who are not satisfied with an apology from their president are unlikely to be satisfied with an apology and a shrug from the prime minister of Israel. The free press in Israel has belatedly

awakened to the meaning of this act, which was as stopid as cracking the safe of your own bank. A few politicians in both major parties there now dare to upset their leaderships with calls for pro-secution. Many Israelis resent the "aban-domnent" of the Pollards by Israel's goverument when they should resent abandonment of the principle of account-ability by Israel's leaders. The demotion

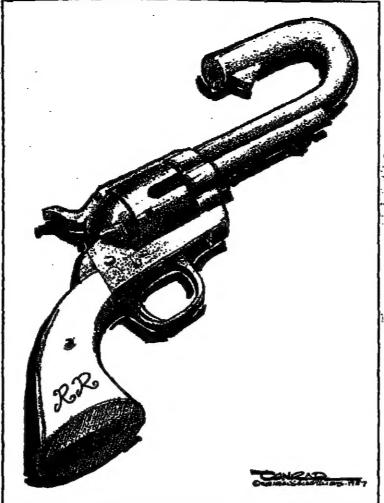
of the spymasters is not enough.
What if prosecution of the "rogues" led to the involvement of two or three leaders of both parties? Others would take their place more mindful of the needs of democracy, of alliance and of ethical standards. Some individual repu-tations would suffer, but Israel would be stronger, not weaker.

The alternative is a contin cover-up, minor demotions of the perpetrators, vain hopes that America's strate-gic need and democratic affinity for Israwill enable this storm to blow over.

It will not blow over. If Israelis lack the outrage to discipline their leaders, they invite the coercion that will delight their enemies: a slash in foreign eco-nomic aid — "the Pollard fine" — is likely to be proposed, and it will be pushed by the strangest bedfellowship Washington has seen in a long time.

American supporters of Israel cannot support wrongdoing in the United States or there. On religious and cultural matters, many of those supporters are American Jews, but in matters affecting national interest and ultimate loyalty, the stonewalling leaders of Israel will learn to think of us as Jewish Americans.

The New York Times.



### She Never Felt Detached From Either Place

PARIS - Maria Jolas, who died here last week at 94, was not only one of the last survivors, if not the last, of the loyal group of friends around James Joyce in Paris and a busy participant in the golden age of Americans in Paris. literary and otherwise. She was an energetic activist over a wide spectrum of life for Americans abroad during virtually all of the almost 60 years she lived here.

In the 1960s, for instance, Mrs. Jolas was secretary of the Paris American Committee to Stop War, an organization of U.S. citizens opposed to the American involvement in Vietnam. She translated "The French Student Uprising," a sympathetic account of the social neaval of 1968. She was a founder of the Société Européenne de Culture, with a purpose of keeping East-West cultural lines of communication open despite the Cold War. Last year she was made a chevalier in the Legion d'Honneur.

"I never felt I was an expatriate, I never felt I was an exple, I never felt detached from my country or from this one," she said at a 1964 round table on Americans in Paris, at which participants included Janet Flanner, longtime Paris correspondent of The New Yorker, artist and photographer Man Ray, composer Virgil Thomson and writer James Jones.

A tall handsome woman with a mass of well-groomed white hair, Mrs. Jolas impressed an interviewer when well into her 80s with her air of "radiant good health and vitality." A daughter, Betsy Jolas, a composer and professor at the Conservatoire de Paris, said she was "active and interested in everything, in touch with the world" to the end.

an anti-American unilateralist minority;

and the second underestimates the ex-

tent to which bilateral reductions which

leave intact the independent West Euro-

pean deterrents are welcomed by many

Europeans -- such as the majorities that

and will, no doubt, continue to fear

"decoupling" do so for political reasons

emanating from a deep-scated mistrust of the United States. The views of such

people are fundamentally unaltered by

Those Europeans who have feared

By David Stevens

But mainly it is the Joycean connection; her role with her husband, Eugene Jolas, in publishing the literary quarterly called transition (spelled with a small t "to vait the critics," she once quipped) and her activity as a translator into English — notably of the stylistically com-plex novels of Nathalie Sarraute — that defined the literary side of her life.

In her memoirs, Sylvia Beach, founder of the celebrated bookstore Shakespeare and Company in rue de

#### MEANWHILE

l'Odèon which was the Joycean headquarters and a gathering place for expatriate writers, called transition the "most vital, longest lived and most devoted to good writing" of the literary reviews that burgeoned between the wars. The arrival of Maria and Engene Jolas in the mid-20s "helped make Joyce's parties very lively." she wrote, adding that Joyce was "enraptured" with Maria Jolas's voice and her repertory of American songs. One that he kept requesting was titled

"Farewell Titanic" Mrs. Jolas, who was born Maria Mc-Donald in Louisville, Kentucky, in January 1893, came to Europe to study singing, first in Berlin in 1913, then after the war in Paris. In 1925 she met Eugene Jolas, an editor on the Paris edition of the Chicago Tribune. Six months later

Reading, England. In my view, the rea-

sons why forecasts issued by the Euro-

pean center are better are not those

The U.S. center employs federal

workers who can spend their entire ca-

reers in that institution. Except for some

brilliant individuals, the average scientist may have some good and new ideas

when he is young, but with time he relies

At the European center, scientists are

on a three- or five-year contract and are

hired for a specific job in the field in

which they are among the best in the

world. When the contract is up and the

specific problem they were hired for has

more and more on his experience.

discussed in this report.

rescued Joyce's papers and possessions from an attic in Montparnasse. they were married in the United States, Betsy said her father — American-

"We all read transition," recalled Virgil Thomson, the composer and critic and another adoptive Parisian of the period. He remembered Mrs. Jolas as a pleasant, jolly Kentucky woman."

"I wasn't thick with the rue de l'Odéon crowd," Mr. Thomson — two of whose operas were written to librettos by Gertrude Stein - said the other day in a telephone interview from his New York home. Within the relatively small circle of American artists and intellectuals in Paris, "the Joyce club was not the Stein club," he said. "I don't think Maria Jolas ever liked or really got along with Gertrude Stein," he observed, adding that he thought it was perhaps less a literary matter than a question of "two strong-minded women

In 1930 Mrs. Jolas founded the Ecole Bilingue in Neuilly, whose student body included her daughters, Betsy and Tina, who is now an anthropologist and trans-lator living in Provence. The school lasted until the Nazi invasion, when she evacuated some of its students to a chateau in south central France. In America during the war, she and her husband worked for the Office of War Information. Mrs. Joias established a home for French sailors in New York and organized such things as a Bastille Day celebration in the streets of Manhattan.

She was buried Saturday alongside ber husband, who died in 1952, in the village of Chèrence, north of Paris, where they had a summer home. International Herald Tribune

#### LETTERS TO THE EDITOR

#### Euromissiles: Think More Than Twice Before Removing

Regarding "Europe Should Welcome Gorbachev's INF Gambit" (March 5):

Tom Wicker's argument that Europe should welcome Mikhail Gorbachev's medium-range missile offer misses the essential problem of removing deployed U.S. nuclear weapons. By decoupling INF from SDI, Moscow is also attempting to decouple Western European secu-

rity from the American guarantee. The key question is not whether the NATO allies might doubt that the United States would respond directly against the Soviet Union, but whether the Russians might conclude from the removal of American weapons from Europe that the new situation invited political and psychological intimidation.

Mr. Wicker's point that any target which can be hit by a Pershing-2 from West Germany can be hit by a Minute-man-3 from Wyoming is both correct and irrelevant. The same logic applies to Soviets ICBMs compared to SS-20s so why did the Kremlin proceed with this "unnecessary" buildup? The answer is the same for the some 1,500 nuclearcapable launchers (SS-21, SS-23, SS-22

missiles, with approximate ranges, respectively, of 120, 500 and 900 kilometers) which the International Institute for Strategic Studies estimates are at present held by Russian ground forces.

Add to all this that if American nucleweapons are removed from Europe. the Soviet Union will be left with the capability to launch a massive conventional attack on NATO targets, using these shorter-range missiles armed with nonnuclear warheads, and one has to think more than twice before welcoming the Gorbachev gambit. General Bernard Rogers, the supreme allied commander in Europe, dared to admit that the "zero option" gives him gas pains.

ROBERT McGEEHAN. Oxford, England.

Tom Wicker argues that the deployment of U.S. medium-range missiles by European governments was "unpopular with their peoples" and that the trend is now reversed by fears of "decoupling," Both claims are misleading.

The first confuses European public opinion with the clamorous rantings of

missile counts one way or the other. C.P.H. CARLE. Cambridge, England.

vote for Margaret Thatcher.

Fresher Weathermen I read with great interest James Gleick's report, "Europe Keeps a Step Ahead of U.S. in Global Weather Forecasts" (Feb. 17). As a faculty member in the department of meteorology at Florida State University in Tallahassee, I had many contacts with people at the U.S. government's National Meteorological Center in Washington. I nave also worked at the European Center for Medium Range Weather Forecasts in

been solved, they return to their own institutions. The European center has been able to hire good scientists not only from Europe but also from the United States, Australia and elsewhere. New blood is always coming in, and thus new ideas. If the European center switched to permanent positions, well-paid and taxfree. you can be sure that in a few years the pace of improvement of mediumrange forecasts would begin to level off.

D.L. CADET. Palaiseau, France.

The BMW 6 Series

# Wrong.

No doubt the real enthusiasts amongst you spotted our deliberate error straight away. No, it's not the missing rear doors or the chauffeur's newspaper.

It's the chauffeur himself. But perhaps those of you who've never enjoyed driving a BMW coupé may need further explanation.

Suppose the coupé in the photo-

graph belonged to you. Could you imagine giving someone else the pleasure of putting his foot down on a gas pedal that moves 286 hp?

And on those winding country roads, how much personal enjoyment would you get from a suspension with fly-paper like handling, if you yourself weren't holding the leather-clad wheel?

Although we have heard of some

who've bought a BMW coupé purely for its classic looks, and only then been delighted to discover they had also bought unparalleled dynamism.

But we're sure that you, as a committed driver, will certainly appreciate ABS anti-lock braking system as an essential safety element of a car in this class. And you'll also realize that even though enjoyable for its passengers,

a BMW 6 Series can only be fully experienced by its driver.

That's something the chauffeur was aware of. When he climbed out of his limousine tolean just once on the car he'd like to drive. as opposed to the car he has to drive.



Continued on page 8

### SCIENCE

## Superconductor Technology Promises New Electricity Era

By James Gleick

New York Times Service

SCIENTISTS on three continents are racing to achieve one of the great dreams of science — an everyday material that carries electricity without the slightest

loss of energy. Until now, such materials, superconductors, have existed only in the esoteric reaches of low-temperature physics, a few degrees above absolute zero. But a series of announcements over the last week around the United States have raised the prospect of a superconductor that could work at

room temperature. In magnets, wires or electronic devices, 3 room-temperature superconductor would hold the power to transform technology on a scale unseen since the advent of the transistor. As a result, the pace of discovery has accelerated to a feverish level at research laboratories of the United States.

Europe and Asia. There's never been anything like this," said Alex Zettl of the University of California at Berkeley, one of many physicists announcing milestones. "People are working full steam, every day everyone is calling all the other groups, and because of that things are advancing even faster. It's an

absolute avalanche effect." Some applications are already in sight from smaller, faster computers to storage of electricity in huge magnetic coils. Even when they speak of high-speed trains levitated by magnets or electric motors shrunk to one-tenth normal size, many scientists helieve they have barely begun to imagine the most far-reaching uses of a room-tem-

perature superconductor. Because existing superconductors require extreme cold, their usefulness has been limited.

For more than a decade, the barrier seemed to be 23 kelvins, or degrees centigrade above absolute zero. (Zero on the Kelvin scale is minus 273 degrees Centigrade and minus 460 degress Fahrenheit.) Recently scientists have broken through to. levels of 30, 39, and then 52 under artifi-

Then - amid a flurry of patent applications and announcements - scien found a material that starts the transition to superconductivity at 98 kelvins. The last few days have brought a rapid sequence of

• Yet another compound displayed fluctuations indicating possible superconduc-tivity at about 240 kelvins, less than 40 degrees Fahrenheit below zero, according to separate groups at the University of Houston and the University of California at Berkeley. Room temperature is about

· A radical new theory of the physics of superconductivity was put forward by a Nobel laureate who had earlier estimated

superconductivity at room temperature.

 On the basis of only sketchy informa-tion about the discoveries, laboratories around the United States succeeded independently in duplicating the compounds strange state of matter in which electrons ing that the materials were true supercon-molecules. The annals of materials reductors and producing the first pure sam- search are filled with false reports of phe-

"These materials are so easy to make that as soon as a result comes out it's duced. reproduced in many places simultaneous-

Advances may transform power devices on a scale unseen since the advent of the transistor

ly," said Robert Dynes of AT&T Bell Laboratories. "What's a record today is not going to be a record tomorrow." The parrier to high-temperature superconductivity fell on Jan. 27, 1986. The breakthrough came in an unexpected kind of material - a small, dark chunk of ceramic, an oxide instead of a metal alloy. Ordinarily, oxides are insulators, especially poor conductors of electricity, and most researchers in superconductivity were look-

But two scientists at the IBM Zurich then almost 60. Research Laboratory in Switzerland, K.

Alex Müller and J. Georg Bednorz,

The control of the co thought oxides were promising. For three years they had been mixing powders, baking them in hot ovens to make new compounds and chilling them to see if they would lose their resistance to electricity.

Dr. Bednorz read in a French journal about a new exide, combining barium with lanthanum, copper and oxygen. The French scientists who discovered the compound were primarily chemists, and they never tested it for superconductivity.

"That's the amazing thing," said Richard Greene of IBM's Watson Research Center in Yorktown Heights, New York. "Anybody in the field of superconductivity should have been aware of this French work and should have measured these ma-

But the Zurich scientists suspected that the material might be just what they had been seeking. And on Jan. 27, they discovered that electrical resistance plummeted at about 30 kelvins. After three years, they felt as much relief as triumph. "Each time I

kelvins; his new theory finds no obstacle to superconductivity at room temperature. that something very exciting would hap-

pened - until this time." Even then, they could not be sure they were seeing true superconductivity, a with transitions above 90 kelvins, confirm- flow freely through the crystalline lattice of nomena that looked like high-temperature superconductivity but could not be repro-

Dr. Müller and Dr. Bednorz submitted a tentative report in April to a German journal, Zeitschrift für Physik, but publication took five months, and in the meantime they did not share prepublication copies with their colleagues, even at IBM.

"We wanted to measure as much as

possible without being pressed by competitors," Dr. Bednorz said

Researchers who read the Zurich results after they appeared in September took two paths. They tried to reproduce the results, making the same material and looking for explanations of its unexpected properties. And they tried to change the recipe, hoping to find variations that would work at even righer temperatures.

By December, the competition was intensifying. Groups in China and Japan saw the challenge. At the University of Houston, C.W. Chu had already worked on oxides and studied the ability of high pressures to encourage superconductivity.

So he squeezed the new material with thousands of times the pressure of the atmosphere. When he measured the temperature at which the transition to superconductivity began, he found that he was able to achieve first 40 kelvins, then 50 and

"When we went further, it wouldn't go," pressure by chemical methods," Dr. Chu tried replacing barium with strontium, a smaller atom. Immediately the transition temperature rose. But when he tried an perature superconductor. even smaller atom, calcium, the temperature fell again.

Another piece of the puzzle fell into place when he realized that the purity of his samples had an odd effect. Usually a given pebble of a substance would not be homogeneous but would contain different they stopped showing signs of supercon-ductivity at the very highest temperatures. seem able to handle enormous fields com-That hint led him to a new material alto- pared with the materials now in use. gether, in which the lanthanum was re-

placed by yttrium. This material, still containing several with mystery. The first successful theoretidifferent phases in any one sample, pro-duced signs of an inconceivably high tran-tunately, it does not seem to explain the sition temperature. The signs came and new materials. "It's one of the greatest went, but on Jan. 8, Dr. Chu submitted a achievements of theoretical physics," said patent application. Three weeks ago, his Dr. Zettl, "but right now the experimentalgroup and a group at the University of ists are way ahead of the theory."



Alabama led by Maw-Kuen Wu, a former ity at more than 90 kelvins.

As researchers search frantically for better and better compounds, some of the crucial properties of those already discovered are beginning to come into focus. 100 percent pure version, but on Friday, AT&T Bell Laboratories reported that it had isolated and purified the high-tem-

For power transmission, a superconduc-tor must be capable of carrying large cur-rents. That has been a serious question about the new materials, but the Bell group - Robert J. Cava and his colleagues said the problem seems manageable.

For magnet applications, the key quesphases, or chemical structures; and as Dr. tion is how big a field the material can Chu made his samples purer in January, sustain without losing superconductivity.

Since its discovery in 1911, the phenom enon of superconductivity has been tinged

The first artempt to turn the latest breakstudent of his, announced that they had throughs into radically new ideas about achieved the transition to superconductive physics was published last week in Science by Philip W. Anderson of Princeton University. He sees a key in the fact that the new materials are flirting with being insulators; with the slightest change in composition, they would carry no electricity at all.

Dr. Anderson suggests a basic mechanism of repulsion between electrons, rather than attraction as in traditional superconductivity. He envisions "a state in which there is no long-range order, no regular structure, very much like a fluid."

Even without a complete theory, physicists have been able to make good guesses about new materials. Last week, before the secret of Dr. Chu's material was revealed, the University of California at Berkeley duplicated it, as did several other laboratories. And Brookhaven National Laboratory on Long Island achieved a transition at 90 kelvins with a different substitution, using lutetium rather than yttrium.

The patent implications may take years to sort out. Not only have various researchers applied for patents on each new material, but IBM and Bell Laboratories are both

trying to patent the entire class.
"If you could go down to the corner hardware store and say you want wire," said Marvin Cohen, a Berkeley physicist, "and if they would say, What kind do you want, normal or superconducting? that would certainly change the world."

### IN BRIEF

Supernova: A Research Opportunity

IA SERENA, Chile (NYT) — The exploding star that burst into view two weeks ago has given astronomers something more than a unique research opportunity. Dr. William E. Kunkel, scientific director of Las Campanas Observatory near La Serena, regards the new Supernova Shelton 1987, the closest to Earth since 1604, as an event as significant to

ordinary people as it is to scientists.

It is a potential creator of chemical building blocks, stars, solar systems, even life. Astronomers believe most of Earth's substance came systems, even life. Astronomers believe most of Shelton 1987. into being as byproducts of supernovas similar to Shelton 1987.

### **AIDS Dispute Is Nearing Resolution**

NEW YORK (NYT) — A dispute over scientific credit in AIDS research appears to be nearing a settlement that will recognize French and American claims, both sides said recently.

The Pasteur Institute in Paris has been buttling representatives of the National Cancer Institute over patent approval on tests for infection with the AIDS virus. Dr. Luc Montagnier of Pasteur first discovered the virus; Dr. Robert C. Gallo at the cancer institute later isolated the same virus, and asserts that his laboratory first demonstrated unequivocably the role of the virus in causing AIDS. The suit, filed in 1985, seeks to determine control of millions of dollars in royalties from AIDS antibodies tests.

### New Study on Ovarian Cancer Issued

WASHINGTON (AP) - Some women who have hysterectomies suffer an unusually high death rate from later ovarian cancer, a finding that a researcher says raises new questions about the increasingly com-

mon practice of not removing ovaries during the surgery.

Dr. Larry McGowan of the George Washington University Medical

Center says a study of women in the metropolitan Washington area shows those who had ovarian cancer after a hysterectomy had a mortality rate of 80 percent. This death rate five years after diagnosis is about twice the national average for this type of cancer, Dr. McGowan says in the March issue of the journal Obstetrics and Gynecology.

### Progress Treating Autism Reported

NEW YORK (NYT) - Using an intensive behavior modification program and training parents to continue treatment at home, UCLA psychologists say they have been able to transform a large proportion of

autistic children into apparently normal children.

According to a report in the Journal of Clinical and Consulting Psychology, 19 autistic children were treated for up to six years in the program at the University of California at Los Angeles. Nine were able to enter normal first grade classes, a nearly 50 percent success rate. Eight attended special classes for language problems in regular schools.

### New Technique Can Unclog Arteries

CHICAGO (UPI) — A new non-surgical technique using a ministure drill can accop out waxy, yellowish plaque that clogs arteries and precipitates heart attacks and strokes, researchers say. Doctors recently reported their first successes using the new technique, atheroctomy.

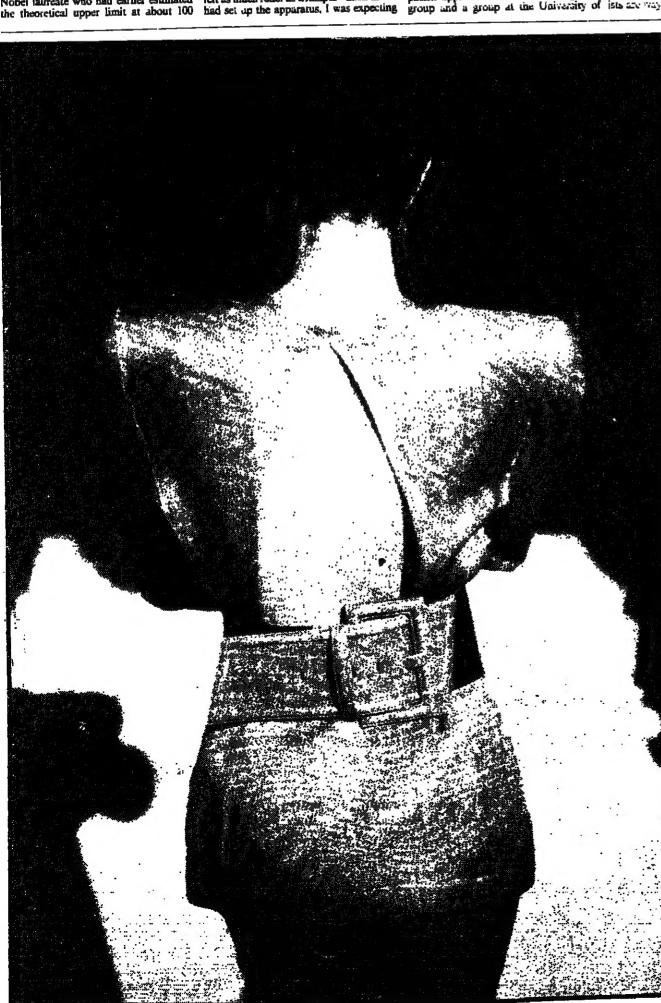
"We're still in the beginning stages, but it looks very good," said Dr. Danna Johnson, a pathologist with Stanford University Hospital. "We did our first heart last week, and that turned out quite well." He attributed the procedure's success to the artery drill itself, "a mechanical and medical marvel" designed by Dr. John Simpson, a cardiologist at ... Sequoia Hospital in Redwood City, California.

### Non-Cavity Natural Sweetener Found

NEW YORK (NYT) - Researchers at Hebrew University of Jerusalem have identified a natural sweetener that actually deters dental cavities from forming.

The substance is glycyrrhizin, a natural sweetener 50 times sweeter than sucrose. Although it is derived from the licotice plant, it does not have the taste of licorice. The researchers say it could lead to more effective toothpaste and to a new sugar substitute.

Microorganisms in the mouth, especially streptococcus matans, transform sucrose sugar into sticky substances that enable harmful bacteria to adhere to teeth and form dental plaque has shown that glycynthizm inhibits the growth of these microorganisms while not harming the growth of the beneficial oral bacterial Rora.





PROGRAMMES

The Market Sense a Cor

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FW. YORK -

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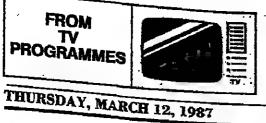
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A Slowdown

ended in spring of year shown

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#### WALL STREET WATCH

### The Market's Technicians' Sense a Correction Ahead

By VARTANIC C. VARTAN

New York Times Service

EW YORK - Most technical analysts believe that the Dow Jones industrial average — after climbing past 2,000, 2,100 and 2,200 so far this year — is poised to scale the next century mark of 2,300. But others sniff a possible correction in the air. After weathering a 20-point drop on Monday, the Dow caught its second wind Tuesday and advanced 19.97 points, to 2,280.09, only a whisker below Friday's

One prominent technician, Robert R. Prechter Jr. of Gaines-ville, Georgia, has repeatedly told subscribers to his advisory letter that he expects the Dow to move above 2,300 "before we see anything worthy of the name correction." Once that level is

reached, he suggested, a "swift and short" reaction in stock One analyst sees investor skepticism prices would be likely. Mr. Prechter said Friday about the market evening on his "hot line" telephone service for short-term rally as positive for traders that "breadth, volume and rate-of-change statistics stock prices.

all suggest that a correction is approaching in the stock market." These technical indicators relate to the internal dynamics of the stock market. In an interview Tuesday, however, he emphasized his bullish long-term outlook for equity prices. "For 90 percent of market participants," he said, "the most intelligent thing to do is to stay fully invested." Mr. Prechter publishes The Elliott Wave Theorist, whose essential principle holds that stock prices move up and down in distinct waves to complete any single bull or bear

market. He sees the industrial average topping out between 3,600 and 3,700 next year. In late Pebruary, when the Dow was at 2,240, Richard Eakle of Morgan Stanley & Co. turned negative in his short-term opinion of the market. "The stampede to own stocks since the beginning of the year has accelerated to a point where the market now appears ripe for a periodic shakeout," he said.

He cited as particularly troublesome the widening gap between the Dow and its 200-day moving average, which represents an accumulation of prices over this period. He likened this gap to a rubber band that was stretched too far, an indication that in his opinion, the advancing market was due for a pullback.

OBERT J. NUROCK of Paoli, Pennsylvania, author of The Astute investor, an advisory publication, believes that a Dow target of 2,369 to 2,386 "by late March or early April is viable." He reaches these specific figures by using stock charts and repetitive cycles.

Aside from the internal dynamics of the market, technical analysts peer into the future with the use of "sentiment" indicators related to investor psychology. Mr. Nurock, for example, employs a set of sentiment indicators, based on changes in trading patterns of stock-index options, to gauge near-term market movements. Inasmuch as these indicators continue to reflect investor akepticism about the durability of the market rally, he construes this as a positive for stock prices.

Joseph A. Feshbach of Prudential-Bache Securities has developed a somewhat related type of sentiment indicator. "The unusual aspect of this market environment," he said, "is that extreme optimism about the long-term secular case continues to coexist with a short-term psychology of caution." Thus, as long as the short-term mood of the investment community is oriented to a coming correction, he remains builish.

Mr. Feshbach's target is for the Dow to reach 2,400 by the end of April and 2,500 by the close of May. Once the market's shortterm mentality switches to outright bullishness, he envisages trouble for stock prices.

Laszlo Birinvi Jr. of Salomon Brothers ha because of the market's momentum and neutral sentiment readings, the Dow has the potential to rise to the 2,415 level. However, he does not place this forecast within a particular time frame.

### VW Stock **Plunges** On Probe

**Inquiry Likely** To Take Months

The Associated Press BONN - The stock of Volks-

wagen AG, the giant West German car maker, plunged Wednesday, the day after the company said it had lost up to 480 million Deutsche marks (\$259 million) in possibly fraudulent foreign exchange deals that might have involved some company officials.

The prosecutor's office in the northern city of Braunschweig, meanwhile, said Volkswagen had filed a criminal complaint against unidentified persons for fraud, breach of trust and forgery. They

How the currency swindle might have operated. Page 17.

said an investigation of the case was likely to take months. Traders said Volkswagen's stock had lost 9.1 percent of its value on the Frankfurt exchange Tuesday and Wednesday.

The per-share price dropped 24.9 DM (\$13.30) on Wednesday, to 323.30 DM from 348.20 DM, and pulled most other German stock

Several agents predicted Volkswagen share prices would drop fur-ther in coming days.

Brokers said the company's stock was trading at a volume roughly four times normal levels. But analysts also said the Volkswagen stock would recover, in part because the shares remain a good buy at current prices.

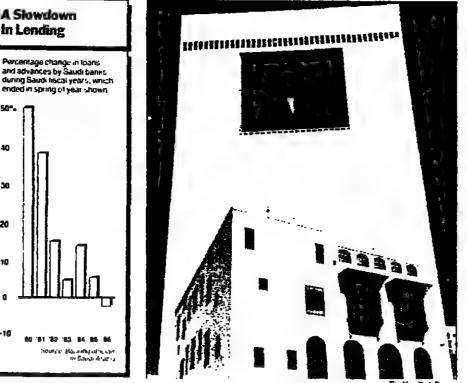
They have made good profit, and their cash flow is strong," one Frankfurt broker said. "It is difficult to find an auto stock anywhere in the world that is so cheap."

The foreign exchange deals involved (alsifying the financial instruments, known as forward contracts, by which large international companies such as Volkswagen protect themselves from the fluctuations of foreign currencies.

Hans-Jürgen Grasemann, a spokesman for the prosecutors. said the investigation was likely to take several months. He said prosecutors received the

complaint from the Volkswagen beadquarters in Wolfsburg on Tuesday but declined to provide The prosecutors "are just beginning their probe and there is not a

lot to say yet," Mr. Grasemann See VW, Page 17



The National Commercial Bank in Jeddah, the biggest of the 11 Saudi banks and the only one privately owned.

# No Longer a Moneylender's Dream

Saudi Banking System Ensnared in a Cycle of Decline By Peter T. Kilborn

New York Times Service RIYADH — Saudi Arabia's hanks, wildly profitable a few years ago, are ensuared in a cycle of decline brought on by the fall in oil prices of recent years and by religious laws that once

worked in their favor, according

to bankers and government offi-"There's a dysfunction in the banking system right now," said a Western expert in Saudi finance, who declined to be identified. "Banks are not lending anymore. They're trying to clean up

the mess they're in. Lending for real estate, construction and oil projects, the source of the banking boom, has

nearly dried up.
The financial system here. with only 11 banks throughout the country and no real capital market, is small and primitive by Western standards. People still put much of their savings into gold, as daily crowds of blackai gaicgode measow behounds Riyadh's many gold soulds ten-tify. Wealthy Saudis tend to rely on itinerant Western bankers for

investment services. Nevertheless, banks here still make money. And during the oil-1970s to the start of the 1980s, they are said to have made enough so that their reserves will keep them afloat even if the economy continues to sink for a couple of more years.

But the slump has been painful for the banks. From 1982 through 1985, their combined profits plunged from \$709 mil-tion to \$221 million, at current exchange rates, and authorities

"People would walk in with bankrolls and say, 'Pav me no interest.' Forty to 50 percent of bank deposits are that kind."

- Adom Tenjoukian, bank manager

say that results for last year will show a further decline. For example, the Saudi French Bank, which is owned by percent by Saudis and 40 percent by Banque indosucz of France, has reported a 14 percent decline in 1986 profits compared with 1985.

Over all, provisions for bad which grew at an annual rate of 35 percent from 1979 through 1982, is now falling at a rate of

about 3 percent. To cope, banks have closed branches and cut staff by 25 percent or more. At least two of the kingdom's banks are being sustained by \$1 billion in interest-free government de-

posits, sources here say. "The banks are a part of the whole economy," said Hamad al-Sayari, governor of the kingdom's central bank, the Saudi Arabian Monetary Agency, known as SAMA. "Like the economy, they have to go

through an adjustment."
He added: "They were making huge profits. They geared themselves up for a hyperactive economy, and now they have to adjust themselves. Their profits are down significantly - but not unexpectedly."

A major problem, more acute in Saudi Arabia than in other Moslem countries, is a legal system based upon the theocratic code known as sharia. The law prohibits the payment of interest by creditors or borrowers.

Adom Penjoukian, a general medagar of Saudi American Bank, of which Citibank owns 40 percent, said that in the boom vears. "People would walk in with bankrolls and say, 'Pay me no interest.' Forty to 50 percent

With the tacit assent of the government, if not that of the See Seudi, Page 13

### Trade Deficit Widened 19%In U.S. in 1986

Compiled by Our Stuff From Disputches WASHINGTON - The U.S. halance-of-payments deficit in merchandise trade swelled to a record \$38.37 billion in the fourth quarter of 1986, pushing the year's crease in imports, with all of the deficit to an unprecedented \$147.71 billion, the Commerce Department reported Wednesday. It said that the fourth-quarter

deficit widened by 3.3 percent from the \$37.15 billion deficit posted in the third quarter. The merchandise trade imbalance for the entire year was 19

percent wider than the \$123.62 billion deficit registered in 1985. The new report confirmed earlier

figures that estimated the U.S. merchandise trade deficit at \$41.9 billion in the fourth quarter and \$169.8 billion for the year. The new deficit totals are lower because they reflect trade on a bal-

ance-of-payments basis, which omits such factors as military sales. and the cost of shipping and insur-

During the final three months of the year, imports rose 3 percent to \$95.7 billion, the department said. But the advance was all as a result of higher prices, reflecting the de-

cline in the value of the dollar. The actual volume of imports dropped I percent during the quarter, an encouraging figure for the U.S. government. The Reagan administration has been seeking since September 1985 to drive down the

Exports rose 2.8 percent to \$57.3 billion in the fourth quarter, with all of the gain in higher volume. The \$147.7 billion deficit for all

of 1986 reflected a 9 percent inrise in non-petroleum products. The department said that petroleum imports fell 33 percent to \$33.9 billion because of lower

Exports rose 3 percent for the year, with most of the increase in manufactured goods and other nonagricultural products.

The fourth-quarter balance-of-payments deficit broke the previ-ous record of \$37.35 billion set in the fourth quarter of 1985, and the year's deficit exceeded the record \$123.62 billion deficit in 1985. The figures were adjusted to reflect seasonal factors.

The balance-of-payments deficit on trade with Japan widened to \$14.8 billion in the fourth quarter, up 5 percent from the final three months of 1985.

The deficit with Western Europe rose 3 percent to \$7.2 billion while the deficit with Latin America climbed 53 percent to \$2.6 billion.

The deficit with newly industrialized countries in the For East, including Hong Kong, South Korea, Singapore and Taiwan, narrowed 6 percent to \$8 billion. The deficit with Canada also shrunk by b percent, to \$3.3 billion.

The final factor in determining dollar's value in an effort to make the real U.S. trade deficit in 1986 -U.S. goods more competitive over- the value of its services - will be U.S. goods more competitive over-seas and make imports more ex-reported on Tuesday.

(AP, UPI, Reuters)

about openly by top officials, al-

though the need to increase im-

ports has yet to be officially ac-

Grain production is a sensitive

political issue in China because of

memories of past grain shortages

and because sousar atives, who fa-

yor more central planning, have for

some time felt that grain produc-

tion was being neglected by Mr.

In a much-publicized speech in

and a leading conservative, warned

that "some peasants are no longer

of the powerful standing commit-

tee of the ruling Politburo, said that feeding and clothing a billion peo-

interested in growing grain."

Deng and other reformers.

knowledged.

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### **Experts Expect China** To Boost Grain Imports

By Daniel Southerland

Wushington Post Service
BEIJING — China is expected to increase its grain imports markedly this year to help offset serious problems in agricultural production, according to diplomats and economic specialists.

They said Translay that such a move could provoke a political cri-

Agricultural reform has been the cornerstone of the economic changes introduced eight years ago September 1985. Chen Yun, the Xiaoping, Mr. Deng did away with centralized planning, dismantled the farm communes and gave farmers more freedom to decide what

crops to grow. Three years ago, Chinese farmers brought is a record grain barvest, partly as a result of the rural reform programs, and China became a net

exporter of grain. But it is now clear that the early successes can no longer be easily sustained. Chinese economic spe-

cialists have for several months been conducting a debate over "se-rious problems" in agriculture. Last year, China country imported 7.7 million metric tons (8.5 mil-

lion short tons) of wheat while exporting smaller quantities of rice, corn, and other grains. The main wheat exporters to China in recent years have been Canada, Australia, the United States and Argentina. One diplomat said Tuesday that

net imports of grain could rise to about 10 million metric tons in calendar year 1987. In 1985 and 1986, the growth in production slowed while consumption increased. Many farmers have joined lucrative local industries or grow crops that are more profitable than grain. The grain problem is now talked

pie constitutes one of China's major political as well as economic challenges." He cited a Chinese saying that

grain shortages will lead to social disorder." He Kang, the minister of agricul-

ture, said Monday, in an interview with the English-language China Daily newspaper, that the state purchasing quota for grain will be cut and farmers will be allowed to sell more grain at higher, free-market prices as an incentive to grow more grain.

The minister said the government will increase its investment in agriculture and its supplies of statesubsidized fertilizer and diesel oil for farmers. The price of grain in

some areas will also be increased. A Chinese economist said that the increase this year in agricultural capital construction, such as irrigation works, will come to more than 40 percent over last year's invest-

#### **Currency Rates** U.S. Urges Banks to Weigh Manila's Debt Offer WASHINGTON - The United such a plan would ever come to

5.F. Yen 134.4 \* 134.6 v 24.67 \* 25,675 \* 119.27 \* 12705 \* 14778 \* 344.4 544.65 \* 8.407 1.963 \* 127.95 91.27 \* 1,035 \* States is urging rejuctant commercial banks to consider a novel Phil-2.0007 N.Q. 4,9229 1,478.48 7,793a - 1,642.82

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### Interest Rates

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ippine proposal for paying interest er with Argentina's suggestions on debt, a Reagan administration that exit bonds be issued to end the official said Wednesday. role of small banks in debt strategy, The administration believes that would help to underpin the declin-

should be considered."

pine investment notes.

0.625 of a percentage point over the

London interbank offered rate for

bank deposits, known as Libor.

ing role of private banks within the the proposal is consistent with its plan, the official said.

"All of these things would fit
within the definition of our initiative as we have asked it." the offi-Third World debt strategy, said the official, who asked not to be

His comments suggested a view that debtors' pleas for concessions on interest rates should be treated much more seriously by the com-mercial banks in cases where developing nations are carrying out gen-

nine economic reforms.

He also signaled that the banks might want to reconsider the idea of a "megabank" in which Third World debt would be pooled. He indicated that the Reagan adminis-tration would support such a plan even though it was making no for-At the same time, the official

Japan Automakers To Curb Imports To EC, Paper Says

TOKYO - Japanese automakers have agreed to hold monthly exports to the European Community to about 95,000, last year's level, to reduce criticism over trade im-balances, the Nihon Keizai Shimbun newspaper said Wednesday.

The newspaper said the auto-makers had been asked by the Ministry of International Trade and Industry to agree to export limits. An official of the ministry's Automobile Division said MITI has asked Japanese automakers to make "orderly exports" to the EC, but he declined to elaborate.

Japan, which began limiting its car exports to the U.S. market in fiscal 1981 under strong pressure from Washington and from the slumping American auto industry,

decided to continue the restrictions again in fiscal 1987, which begins April 1, in light of rising protectionism in the U.S. Congress. Last year, Japan exported 1.14 million vehicles to the EC, up 10.9 percent over 1985. Vehicle shipments to the EC jumped 40 percent in January over the same period of tast year, while Japan's trade surplus with the EC last month regis-

tered a record \$1.94 billion.

ting the spread "is debt forgive-ness," the official said. "What it really is is narrowing the spread on

The Philippine proposal, togeth-The Philippines, which has enjoyed strong political support in Washington since President Corazon C. Aquino came to power in February 1986, owes an overall \$27.8 billion of foreign debt to

banks and governments. Washington outlined a debt strategy in October 1985 under which commercial banks and mulcial said. "And we think any novel and unique approach such as those ulateral institutions such as the Under the Philippine plan, Mu-World Bank and the International nila would make interest payments Monetary Fund would step up on its debt in cash at no more than

ending to major debtor nations. The United States called on the debtor countries to enact economic reforms promoting inflation-free

Banks that found this level unaceconomic growth in return. ceptably low would be offered an The official, who played a key alternative of Libor payments in role in developing the U.S. debt strategy, said that ideas recently cash, with another I percentage point above Libor paid in Philipproposed would help commercial

ing the debt crisis. Among those ideas, the official

said, were suggestions that commercial banks create a megabank that could swap Third World debt paper for so-called exit bonds for regional American or European in-Such bonds in theory would

eliminate the need for those banks

to lend money to their former debt-

ors each time a new money package Japanese commercial banks are xamining the possibility of creating a consortium bank to assume Third World debt. This plan would differ slightly from the proposal

that the official described. But the official expressed deep misgivings that such a plan would work in the United States.

"If the banks thought that that was a suitable way to go, fine," be said. "I don't think they ever will."

### Rudolf Wolff Futures Fund Ltd. has changed its name to

ELDERS FUTURES FUND LTD.

Net Returns 1 January, 1986 to 31 January, 1987: 85.7% Bank guarantees of no capital loss provided through several top 100 banks. Minimum term and capital requirements apply.

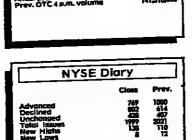
> For further information, contact: ELDERS FUTURES FUND LTD. P.O. Box 1043 Swiss Bank Building George Town, Grand Cayman Cayman Islands

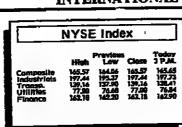
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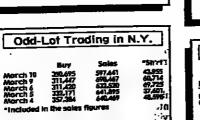
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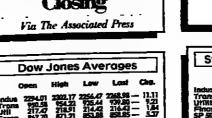
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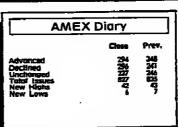




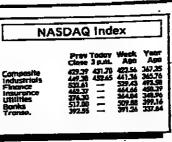






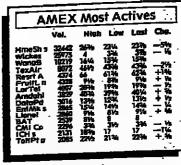


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AMEX Stock Index

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### NYSE Mixed in Late Trading

NEW YORK — Prices on the New York NYSE-listed issue, up a bit. Stock Exchange were mixed late Wednesday in heavy trading, with futures-related selling pro-

moting wariness among investors.

The Dow Jones industrial average, which climbed 19.97 points Tuesday, was down 1.69 to Although most U.S. stock market tables in this edition are from the 4 P.M. close in New York, for

time reasons, this article is based on the market at

2.278.40 at 3 P.M. Advances just barely led Volume at 3 P.M. amounted to about 160.48

million shares, up from 148.41 million in the same period Tuesday. Prices were mixed in heavy trading of Ame can Stock Exchange issues. We've had a number of sell programs and no

follow-through on the upside from Tuesday's Reebok was up sharply. It agreed to acquire terrific performance," said Tom Gallagher, a Avia Group International, a competing manusaraging director in charge of capital commitmanaging director in charge of capital commitment at Oppenheimer & Co. Mr. Gallagher said that the market's inability

to produce two back-to-back advances was dis-

appointing.
"Institutions are very patient about buying now," he said. "Buyers in no way appear interested in being aggressive."

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At 3 P.M., USF&G was the Supermarkets Generaliwas gaining. The Haft family of Washington on Monday made a \$41.75-a-share bid for the food and drug chain. American Motors was unchanged in active

trading. Chrysler has signed a letter of intent to buy American Motors Corp.
Utility issues weakened. Middle South Utilities, Texas Utilities, Detroit Edison and Pacific Gas & Electric were lower.

Bank of New York was advancing. The company said it knew of no reason for the rise in its

Among other blue chips, AT&T, IBM, General Electric and Sears were ahead. Eastman Kodak, General Motors and Exxon were lower. DuPont was ahead. First Boston's chemical analyst reportedly recommended the stock. J.C. Penney was gaining. Smith Barney, Harris Upham recommended it.

American Express was lower. It jumped 24 Tuesday after it announced plans to introduce the Optima card, a credit card with extended

Home Shopping Network and Wickes topped the list of Amex actives, both lower. Wang Laboratories class B was gaining.

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INDIVIDUAL CASE HISTORIES OF
SUCCESS AND FAILURE—
WORLDWIDE

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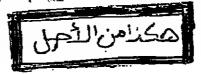
De Beers Profit On Higher Scale Here Francisco

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# Seagram Sells Most of Wine Brands

NEW YORK - Joseph E. Seagram & Sons Inc., the giant wine and spirits producer, has agreed to sell most of its wine holdings for

about \$200 million in cash. The purchaser, announced Tuesday, is a newly formed concern, the Vintners International Co., which

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wine company after E&J Gallo of which will take an undisclosed Modesto, California.

Vintners is headed by Paul M. Schlem, chairman, and Michael P.H. Cliff, president and chief executive, both of whom have significant experience in the industry.

will become the second-largest U.S. been arranged through Citibank,

### U.S. Shoe Company Reebok To Buy Its Competitor, Avia

New York Times Service

SAN FRANCISCO - Reebok International Ltd., a U.S. maker of athletic and casual shoes, has agreed to acquire Avia Group International Inc., a major competi-tor, for about \$180 million in cash. or \$16.35 a share.

Avia, which also makes athletic shoes, has asked the Securities and Exchange Commission to defer its proposed initial public offering. A prospectus for that offering, filed Feb. 6 by the Portland, Oregon, company, estimated the stock price at \$11 to \$14 a share.

Paul Fireman, chairman and chief executive of Reebok, which is based in Canton, Massachusetta, said Tuesday that Avia would operate as an autonomous subsidiary. Avia had 1986 net income of \$4.3 million on sales of \$70.3 million, up from a profit of \$674,000 on sales of \$21.1 million in 1985.

Recbok shares closed Tuesday at \$41.75, up \$4.25, on the New York shoes are perceived more as casual Stock Exchange. Analysts said the streetwear, analysts said.

move would strengthen Reebok by removing a strong competitor and by expanding the company's offerings in the high end of the athletic

"This is basically a good defen-sive acquisition," said John G. Horan, publisher of Sports Ink, a sporting goods financial publication based in Yardley, Pennsylvania. He said Avia competes with Reebok primarily in the women's

shoe market,

Reebok looked at other companies, but "Avia was really the one giving them the most trouble," he said. The acquisition should help keep its profit margin high for the next two years, he said.

Reebok earned \$132.1 million on sales of \$919.4 million in 1986, up from a 539 million profit on sales of \$307 million in 1985, Avia is also identified by con-

sumers as a more "technical" line,

for use in athletics, while Reebok's

The properties being sold in-clude Paul Masson Inc., in California; Taylor California Cellars; the Taylor Wine Co. of New York; Great Western; Gold Seal Vineyards, in New York and Partager, a

French generic brand. Mr. Cliff is president of Seagram International in Asia, and was president of the Seagram wine company when it acquired Paul Masson. Mr. Schlem owned Gold Seal Vineyards before its 1979 sale to Seagram, the U.S. subsidiary of the Montreal-based Seagram Co.

In a statement, Edgar M. Bronfman, the chairman of Seagram, said, 'The market for our midpriced table wines has not developed as we had expected." He said the company would continue to focus on premium wines and make "a major commitment to wine coolers," the mixtures of wine and fruit juices accounting for the fastest growth in the wine business.

Seagram will continue to own and operate the Monterey Vineyard, a large premium wine pro-ducer in Gonzales, California.

Mr. Schlem said Vintners International would emphasize the "re-building" of the Paul Masson brand. "Paul Masson has contracts for more than 50 percent of the best grapes in Monterey County," he said, "and we plan to take advantage of that fact." He added that Taylor California Cellers, a producer of inexpensive jug wines, would concentrate on the rapidly growing keg wine business, rather

### American Express to Offer Credit Card at 13.5% Rate

NEW YORK - American Express Co. has unveiled a card that offers revolving credit, providing an alternative to its traditional charge card and ending months of industry speculation.

Unlike other American Express cards, the "Optima" card introduced Tuesday will allow holders to pay only a portion of their

Optima will become available in May at an annual fee of \$15 to American Express card holders who have been members in good standing for at least one year. With the relatively low interest rate of 13.5 percent at the outset, it is expected to compete with Visa and

Politicians and consumer groups have been complaining about the high interest rates, averaging 18 percent, charged by major credit card issuers. Major banks have started to compete in recent months by Citicorp, the largest U.S. issuer of Visa and MasterCard cards, recently cut rates from 19.8 to 16.8 percent. Industry analysts said

they believed that Optima might promote that trend.

Some analysts said they believed that American Express was introducing the card to prevent its customers from switching to bank credit cards that increasingly have offered services similar to its own.

### American Medical Rejects Bid By Pesch as 'Inadequate'

BEVERLY HILLS, California American Medical International inc. has turned down as "seriously inadequate" the latest, \$1.91 billion buyout offer from Dr. LeRov

Pesch, chairman of Chicago-based Alpha Health Systems Corp. American Medical's announce ment Tuesday that it was spurning the \$22-a-share offer marked the second time in a month the nation's

recapitalization." which "AMI could effect by itself if our board deemed it desirable."

An AMI spokesman declined to say whether the company was con-sidering a recapitalization of its own to enhance shareholder values and thwart the unwanted overture. But he added, "If we did decide to do it, we have our own financial adviser, Goldman Sachs, to arrange

The company also said it expects its own restructuring program, which began last year, will soon

Under that plan, AMI, which has 159 medical facilities in the United States and abroad, has consolidated regional offices, reduced ersonnel and closed its unprofit-

had rejected an unsolicited buyout

offer from privately held Pesch & Co., Alpha's parent company, "My associates and I are exploring all available options, and I will withhold further comment until we have chosen our course of action."

Dr. Pesch said Tuesday. His bid is seen as the latest move in a long-term effort to establish an international health-care network.

AMI stock closed Tuesday at \$19.125, down 37.5 cents in New York Stock Exchange trading.
In a brief letter, AMI said the buyout offer appeared to be essentially "nothing more than a plan for

it. We wouldn't need an outsider to come in and do it."

show up as gains in profit. ble group-health-insurance unit.
During its fiscal 1986, the com-

pany took \$316 million in charges related to the restructuring, resulting in a net loss of \$97.3 million.

### Westinghouse Appoints Staniar Group W's Head

By Arthur Higbee

BUSINESS PEOPLE

Westinghouse Electric Corp. of Pittsburgh has promoted Burton B. Staniar to chairman and chief executive of its Westinghouse Broad- fornia. casting Co. subsidiary, succeeding Daniel L. Ritchie

Mr. Staniar told The New York Times that he plans to "continue both the tradition and the fundamental strategy of Group W," as the broadcasting unit is known.

He said he would also concenand securities arm. trate on growth, looking at television and radio acquisitions and seeking internal growth from such units as Group W Productions.

Mr. Staniar, 45, moves up from senior executive vice president of Group W, which owns five television stations and 13 radio stations.

direct-sales company called Artcrast Concepts. Earlier, he worked in marketing and management at cruitment firm, has opened a To-Colgate-Palmolive Co. and Church & Dwight, makers of Arm & Hammer baking soda and other products. He holds a master's degree in business administration from Co- McKinsey & Co., a management lumbia University and is a gradu- consultant group. ate of Washington and Lee Univer-

main a director of Westinghouse Broadcasting. He said he plans to divide his time between his cattle ranch in Colorado and his avocado farm outside Santa Barbara, Cali-

Midland Bank PLC has transferred Bernard J. Lind, 45, executive vice president and treasurer of its New York branch, to London to head the fixed-income securities department of Midland Montagu. the group's investment banking

Lorimar Telepictures Corp. of Culver City, California, said it has accepted the resignations of three executives at its Karl-Lorimar Home Video subsidiary: Stuart Karl, president and chief executive officer; Court Shannon, executive vice president; and Gary Hunt, along with Group W Productions vice president for sales. Lorimar and other units. He joined Group said it had been reviewing possible W Cable in 1980 and became its conflicts of interest involving the president two years later. Westing-house has since sold the cable oper-named outside service organization. Lorimar declined to explain Before joining Group W. Mr. the nature of the conflict or the Staniar founded and then sold a amount of any money involved.

the New York-based executive rekyo office, its 20th worldwide. Heading the office will be Kunio Tsunashima, 37, who was senior manager in the Tokyo office of

Computervision Corp. of Bedford, Massachusetts, maker of Mr. Ritchie, 55, who has been computer-aided automation syschief executive since 1975, will re-tems, has promoted Jacques Du-

SAUDI: No More a Banker's Fairyland

#### Wertheim Picks Steven Kotler As President

New York Times Service NEW YORK - Wertheim Schroder & Co., an investment banking and securities firm, has promoted Steven Kotler to president and chief operating

officer. Mr. Kotler, 40, will take over day-to-day management of the firm, and will continue to oversee corporate finance, the company said. He moves up from

managing director. The presidency had been vacant since July when Wertheim, a small old-line Wall Street se-curities firm, sold a 50 percent interest to Schroders PLC, a British financial firm, for \$100 million. That move was designed to give Wertheim international scope. It has offices in London, Paris and Geneva, while Schroders has a presence in Britain and the Pacific Basin.

mas to vice president and general manager of its European division. Mr. Dumas, 37, moves up from president and general manager of Computervision's French subsid-

Occupational Medical Corp. of America Inc. of Oakland, California, has promoted John Kemp to president and chief operating officer, succeeding Don Livingston, who will continue as chairman and chief executive officer, Mr. Kemp will also continue as the company's treasurer and chief financial offi-

### Icahn Is Seen as Reaching Too Far in His Grab for USAir

By Agis Salpukas

New York Times Service

NEW YORK — Carl C. Icahn may have overreached in his effort to acquire USAir Group Inc. and may find it difficult to end the bid without paying a price - financially and

possibly legally — some analysts and sources close to the takeover effort say. Mr. Icahn, a takeover specialist who is the chairman and principal owner of Trans World Airlines, was busy meeting with his legal and financial advisers this week, reassessing whether he should continue his takeover battle.

In the latest obstacle to the bid, the U.S. Justice Department said Wednesday that it is reviewing whether Mr. Icahn and TWA violated antitrust law by failing to seek advance

clearance from the department or the Federal Trade Commission for extensive open-market purchases of USAir stock, United Press Inter-

national reported from Washington.)
On Tuesday, Mr. Icahn, who controls 15 percent of USAir, received another blow when a U.S. District Court in Pittsburgh extended a temporary restraining order preventing him from acquiring more USAir stock until after a hearing set for March 23.

Some analysts said the court order greatly increased the odds against Mr. Icahn because it gave USAir time to gain support among its and Piedmont's stockholders for a tender offer of \$69 a share for Piedmont. The \$1.59 billion bid is set to expire April 3.

Analysts said the judge's order also took

pressure on USAir management: the ability to ncrease his stake in the carrier.

"Time is now in USAir's favor," said Hans Plickers, an airline analyst at E.F. Hutton & Co. "It is not in Icahn's favor."

USAir's filings with the SEC suggest - as do sources involved in the takeover effort - that Mr. Icahn was seeking to stop the USAir-Piedmont merger because the two carriers were prime candidates either to merge with TWA or buy his 68 percent stake in the larger airline.

He was also concerned that the Transportation Department was unlikely to allow TWA to merge with USAir-Piedmont because of com-

rowers were hurt, as wages and profits fell — along with the value of the homes backing the loans. Banks, however, received unsympathetic hearings when they

of \$3.4 billion.

largely independent but little-tested Islamic courts, banks would ments are automatically considered then lend the money at prevailing principal.

world interest rates, calling the charges "fees," "services" or "com-The court might require that the borrower keep up his principal payments, but if the amount of Taking free deposits and lending them out at prevailing world rates interest paid before the attempted made Saudi Arabia a banker's foreclosure exceeded the principal. fairyland. "That's how the banks the the court would rule that the loan was paid in full. made a lot of money," said Mr. Tenjoukian, whose bank is the country's third-largest, with assets Even if some principal remained

to be paid on a home mortgage, the court would forbid foreclosure. For business borrowers, a government But then, as world interest rates law requires that a borrower liquiballooned, followed by the plunge date should his assets drop by more in oil prices and equally sharp dethan 30 percent, but bankers say clines in Saudi real estate, the econthe law is rarely observed and that omy stalled. Home mortgage borborrowers simply walk away from

Chastened by their experiences with the courts, banks now have no loans and play to their clients' fears the bank. brought their clients to court, "Peo-

ple would tell the judge, 'Look at that the banks will deny them loans the interest we've paid,' "Mr. Tenjoukian said. "In court those pay- is showing tentative signs of doing. For all that, there are some signs

of change in Saudi finance. At least one sharia court appears to be of the opinion that if banks violate the law in charging interest, debtors do so as well in paying it. "A bank took a customer to

court over 10 million rivals," about \$2.67 million, said Abdulaziz O'Hali, a businessman who is advising the government on ways to enhance the private sector.

"The guy refused to pay interest because he said it was against his religion," Mr. O'Hali said, "The judge asked, 'Didn't you know that before?' And the guy said, 'Yes, but at that time I was not religious.'

The court relieved the debtor of interest payments, Mr. O'Hali said. but it also required that he deposit recourse but to try to renegotiate 10 million rivals interest-free with

#### De Beers Profit Rose 11% in '86 On Higher Sales

JOHANNESBURG — De Beers Consolidated Mines Ltd., South Africa's diamond giant, announced an 11 percent rise in 1986 earnings to 1.151 billion rand (\$554 million at current

tion a year earlier, The results were depressed by the rise of the rand to 45.76 cents in December 1986 from 38.83 cents a year earlier. la dollar terms, however, profits jumped 31 percent to \$527 mil-lion from \$402 million.

The final dividend rose to 60 cents a share from 40 cents last year, while the full dividend climbed to 80 cents from 55

#### **COMPANY NOTES**

Beecham Group PLC's sale of four units to the West German chemicals group Henkel KGsA will not be referred to the monopolies commission, the British shipping and transport group Hapag-Lloyd AG. Press
Department of Trade and Industry said. Henkel said reports said that Kaufhof was seeking a stake of up to Department of Trade and Industry said. Henkel said in December it would buy the four units that form Beecham's bailding chemicals and do-it-yourself operations in Europe. Beecham valued the sale at £42

British Aerospace PLC said it had increased its stake in Systems Designers PLC to 22.1 percent, or 25.5 million ordinary shares, following the purchase of 10.4 million ordinary shares.

CSX Corp. of Richmond, Virginia, said that minority shareholders of its Baltimore & Ohio Railroad Co. unit would receive \$124 a share as part of a plan to merge it with its Chesapeake & Ohio Railroad Co unit.

General Dynamics Corp. became the Pentagon's largest contractor in fiscal 1986 with orders worth \$8 billion, the U.S. Defense Department said. General Electric was second with \$6.8 billion in orders.

Hencey Industries the U.S. arm of Hencon Trust.

Kamihof AG, the West German retailing group, acknowledged it was considering taking a stake in the

Krupp Stahl AG, the West German steel producer, said it would eliminate 2,000 of a total of 18,000 jobs by the end of 1987 as part of a restructuring plan and that it was considering cutting another 3,000 jobs in later years.

Lord Corp. will pay about \$588 million in cash for Goodyear Aerospace Corp., Goodyear Tire & Rubber

Hanson Industries, the U.S. arm of Hanson Trust
PLC of Britain, said it has proposed to sell Kaiser
Cement's northwest terminals to Lone Star Industries
United States are negotiating to set up a joint steal
venture in Indiana, a Nippon Steel spokesman said.
The separate transactions have a combined

said it would have an annual production capacity of 1 million tons of steel to supply automakers.

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L: 20 lots of 19

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Asian Commodities

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1,275

1,365 1,310 1,354 1,383

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Sterling on Spot Forward SILVER Peace per ti Spot Forward ZileC (Migh Sterling per Spot Forward Source: AP.

French May Aug Oct Dec May Est. sales

神神神神 <u>Limmii</u> **Dividends** 

186.40 186.50 185.90 186.20 187.40 187.50 191.00 192.00 194.89 195.00 196.60 197.20 199.40 200.00

DOMP REPORT COME: 10 CBT: CME: HYCSCE HYCE: COMEX: KCBT: KCBT: Spot

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Prev. Dov Open Int.

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CANADIAN POLLAR (17M 5 pp. 4 p

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LUMBER (CARE)
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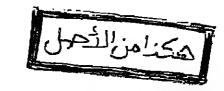
S&P 100 Index Options

Get the big picture on world business trends in Leonard Silks Economic Commodities March 11 Prev. 59.25 1.05 0.29 213.00 0.25 2.54 47.60 4.1871 9.41 Teday
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Weekly net asset value

Tokyo Pacific Holdings N.V.

on March 9, 1987: U.S. \$185.70

Listed on the Amsterdam Stock Exchange

Herengracht 214, 1016 BS Amsterdam.

TOTAL COMPAGNIE FRANÇAISE DES PÉTROLES PARENT COMPANY - 1986 FINANCIAL RESULTS

At its meeting on 4 March, the Board of Directors reviewed the 1986 accounts of the TOTAL COMPAGNIE FRANÇAISE DES PETROLES parent company. (All figures expressed in millions of French france: MF).

1) Net profit amounted to 1,013 MF compared with 1,623 MF in 1985. Dividends received from subsidiaries totalled 1,945 MF (of which 1,062 MF were contributed by production subsidiaries) compared with 2,308 MF in 1985. Net allocations for provisions came to 1,111 MF against 1,331 MF in 1985.

2) Drawn up on the basis of the FIFO method, the Groun's consolidated

2) Drawn up on the basis of the FIFO method, the Group's consolidated accounts, to be published in May, will show a stockholding loss of approximately 7.5 billion F. The impact of this on the results as a whole will be a loss of approximately 1.5 billion F (including minority interests). The effect of this stockholding loss on the parent company amounts to only 1.1 billion F (approx.). In essence, this reflects the provisions in the refining/marketing subsidiaries, chiefly TOTAL FRANCE and TOTAL ITALIANA.

113.13.NA.

3) the Board will propose that the General Meeting of shareholders approve a dividend of 20 F per share (identical to that of 1985) to which would be udded a tax credit of 10 F, making a total of 30 F per share. This dividend will be paid in full on the new shares issued at the time of the capital increase last June, as well as on the shares subscribed prior to 31 December 1986 by the exercising of share warrants. The total dividend would therefore be 722 MF compared with 617 MF in 1985.

### **AVIS D'APPEL D'OFFRES**

La GECAMINES-EXPLOITATION lance un appel d'offres international

L'appel d'offres pone sur - 4 CAMIONS MINIERS DE 50 TOANES destinés à une exploitation

—2 CAMIONS MINIERS DE 35 TONNES № 1 PORTE-ENCINS

DOSSIER D'APPEL D'OFFRES Le dossier d'appel d'offres pourra être obtenu, 3 partir du 16 mars 1987, moyennant paiement de 22Fres 30,000 ou Fr.B. 25,000 aux advisses

— GECAMINES-EXPLOITATION SECRETARIAT GENERAL - BUREAU CONTRATS

B.P. 450 LUBUMBASHI (République du Zaire);

CECAMINES EXPLOITATION

DEPOT ET OUVERTURE DES OFFRES

B.P. 8717 KINSHASA (République du Zaire) Personnes à contacter : Citoyen KALASA au Monsieur LAURENT. - GECAMINES-EXPLOITATION, 15 rue de la Loi, Bie 051, B-1040 Bruselles (Belgique). Personues à conlacter : Citoyen OKITO ou Citoyen MUKENDI.

Le financement du projet est assuré par la Banque Africaine de Développement (BAD). FLICIBILITE

L'appel d'offres est ouvert aux firmes ressortissantes des de la BAD ou des pays participant au FONDS AFRICA(N DE DEVE-LOPPEMENT (FAD)

**CAUTTON BANCAIRE** itant égal à 2 % du montant de la soumission.

- ADVERTISEMENT INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 11 March 1987

Isn't this easier to swallow than extravagant claims?



When you make a great beer you don't have to make a great fuss.

PLAN QUINQUENNAL D'INVESTESEMENT 1986-1990 FINANCEMENT BANQUE AFRICAINE DE DEVELOPPEMENT LOT C7 - BLECTRO-RAFFINAGE DE CUIVRE BLISTER

AVIS DE PREQUALIFICATION

La Générale des Carrières et des Mines-Exploitation, en abrégé GECAMINES-ENPLOITATION, en egle GCM/E, Entreprise Publique de droit Zatrois, a reçu de la Banque Africaure de Développement un prêt pour l'achèsement de l'usine d'électrotaffinage de 100.000 t de cuivre par an à Ludu, près de Kolwezi, régnon du Shaba, Zafre.
Le projet complet se compose des 5 modules suivants:

1. — ELECTRORAFFINAGE ET PERIPHERIQUES

tchévement des travaux de montage d'une salle de raffinage d'une capacité de 100.000 (/an. dont seuls les bétons et le hôtiment sont déjà terminés;

de et installation complete à une fluration ne resectivité de sa sertion de strippage (débit 70 m²/h);
 étisée et installation romplète d'une unité de traitement des boues anodiques (4 t/ jour) jusqu'à la concentration la plus élevée en métaux précieux, un reliquat de 1 à 2 % de Cu et un maximum de 2 t. Procedes.

TRAITEMENT DES EAUX

Finde et installation d'une unité capable de produite 100 m³/h d'eau desantés, lilitée et désarbonatée, 20 m³/h d'eau adoucce et 20 m³/h d'eau déminéralisée; ésentuellement en utilisant tout ou partie des études et équipements fournes dans le cadre d'un ancien projet plus vaste et qui aont disponibles.

CHEMINEE (EN BETON) D'UNE UNITE

réfractaires - lauteur 80 m. débit gaz 120,000 Nm / h. température gaz entrée chammée 400 °C, vitesse sortie des gaz supérieure à 17 m/seconde. Les pieux de fondation (8 de 200 t) sont déjà foncés. - INTERFACES GENERAUX DU PROJET COMPRENNENT:
- une unué de production de vapeur 12 t/h à 1,5 kg/cm² et 125 °C

– les liaisons de juyanteries : ± 12 km de racks:

 l'arbèvement des postes HT et MT et l'alimentation force des différentes unités du projet. INFRASTRUCTURE GENERALE ET INDUSTRIBLIE

In fourniture de 5,1 km de voics (errées et accessoires;
It réalisation complète du réeau incendée;
Il installation de ponts à peser les wagons (100 t) et les rathodes (5).

- l'installation d'un compresseur d'air.

PRESELECTION - ELIGIBILITE La pribéle, una est exigée pour les fournisseurs désireux de préset

membres de la B.A.D. ou parte pant au F.A.D. Le présent avis est destiné aux entreprises générales capables de réuliser l'entièraté du projet clès en

main, à l'evecution des travaux de génte civil. Les candidats intéressés peuvent retirer le questionnaire de présèlec-tion; et nous le retourner illument rempli pour le 30 avril au plus tard. à

-- GECAMINES EXPLOITATION SECRETARIAT GENERAL -- BUREAU DES CONTRATS B.P. 450 - LUBUMBASHI -- REPUBLIQUE DU ZAIRE TELEX 41034: -GELAMINES EXPLOITATION - ATTN. CITOYEN OKITO OU

CITOYEN MUKENDI IS, RUE DE LA LOI, BTE. 051 B 1040 BRUNELLES - TELEX 23575:

-GECAMMES-EXPLOITATION, ATTN. CITOYEN KALASA

BP 8714 - KINSHASA - REPUBLIQUE DU ZAIRE.

**ADVERTISEMENT** 

ROTHMANS INTERNATIONAL P.L.C.

V.V., Spuistraat 172, Amsterdam, div.cp.no. 28 of the CDR's Roth-mans International P.L.C., each repr. 100 shares, will be payable with Dila. 7,96 (re interim dividend for the year ending 03.31.1987) 2.5p per share. Tax credit £1.021 = Dils. 3.25 per

Non-residents of the United Kingdom can only claim this tax credit when the

AMSTERDAM DEPOSITARY COMPANY N.V. Interdam, 5th March, 1987.

ADVERTISEMENT

BASS PUBLIC LIMITED COMPANY

16 March, 1987 at Kas-Association N.V., Spuistraat 172, Amsterdam

### WHAT INVESTORS SHOULD KNOW ABOUT THE SWISS CAPITAL MARKETS

The Swiss capital markets have a lot to offer investors whose objectives call for a well-balanced international portfolio.

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Bank Julius Baer Mr. Jan A. Bielinski Bahnhofstrasse 36 CH-8022 Zurich Telephone (01) 228 51 11 Telex 812 115

BB BANK JULIUS BAER For the fine art of Swiss banking.



N.V.. Spuistraat 172, Amsterdam, diversame, 27 of the CDR's Base Public Limited Company, each repr. 50 shares, will be payable with DBs. 20,48 (re final dividend for the year ended "30th September, 1986) 12.8 p. per share.

Tax credit \$2.614 = DBs. 8.36 per CDR. # 길 # can only claim this tax credit when the

AMSTERDAM DEPOSITARY COMPANY N.V.

up to the closing on Wall Street and do not refrect bate traces elsey

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**BUSINESS PROFILE** IN THE IHT EVERY SATURDAY INDIVIDUAL CASE HISTORIES OF SUCCESS AND FAILURE WORLDWIDE

## Everything under par.



round you've In any case, you'll enjoy yourself as never

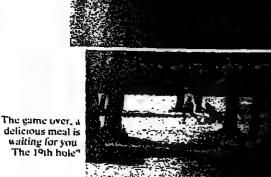


Spanish countryside, with golf course included.

Maybe you won't have the best

ver had. Or

perhaps you will



On other golf courses they are e dfod hunkers. Here we call then heaches

On Spanish golf ourses it's not only the game you enjoy. It's

Imagine you're here in Spain. After a delicious breakfast served in your hotel room, you're deciding how best to spend the morning. On sand or grass?

it's so hard to choose. Our beaches are always tempting. But... isn't

a round of golf just as tempting?

Get ready to enjoy yourself. Take your eyes off the ball for just a moment and look around. In Spain our golf-courses are always found in especially beautiful and unusual settings. Try exploring when your game's over. But first don't forget to stop off at the 19th hole — the restaurant.

A hearty lunch accompanied by an excellent Spanish wine will help you get your strength back before setting out on a fantastic adventure -discovering Spain.



Spain. Everything under the sun.

### Floating-Rate Notes

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ADVERTISEMENT SONY CORPORATION

The undersigned amountees that as from 20th March, 1987 at Kas Associatie N.V., Spuistrau 172, Amsterdam, div.ep.tsp. 3. Associatie N.V., Spuistrau 172, Amsterdam, div.ep.tsp. 3. Associatie N.V., Spuistrau 172, Amsterdam, div.ep.tsp. 3. Association, will be payable with Dfla. S.01 net per CDR, repr. 20 also, and with Dfla. 25,05 set per CDR, repr. 31.10.1986; grow Yen 22, p.sh.) after deduction of 15% Japanese tax — Yen 66, — Dfla. 3.89 per CDR, repr. 20 also, Yen 330.— Dfla. 3.40 per CDR, repr. 100 also, Without an Affidavit 30% Japates — Yen 88. — Dfla. 1.48 per CDR, repr. 20 also, Yen 440. — Dfla. 5,90 per CDR, repr. 20 also, Yen 440. — Dfla. 5,90 per CDR, repr. 100 also, will be deslarted, After 31.05 1987 the div. will only be paid under deduction of 20% Japate resp. Dfla. 4.71; Dfla. 23.55 net per CDR repr. resp. 20 and 100 elso, each in avendment with the Japanese tax repulsions.

AMSTERDAM DEPOSITABLY Srb March, 1987.

Pounds Sterling

Deutsche Marks

Japanese Yen

The Daily

International investors.

Source for

3

# Dollar and Pound Surge in Europe

LONDON — The dollar ended higher Wednesday in Europe, posting large gains particularly against the Deutsche mark as funds poured into the British pound.

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Register to the more

2 التنفوا

ganda

Dealers predicted that both the dollar and pound would continue to rise over the next several days. They said that operators were buying dollars to cover positions amid expectations of encouraging U.S. economic news Thursday and Fri-

The dollar closed in London at L8715 DM, up from 1.8555 Tuesday, and at 153.75 yen, up from 153.60. It dipped against the British pound, which rose to \$1.5905 Issue. from \$1.5845 at Tuesday's close.

The pound ended on its trade weighted index at 72.7 percent of its 1975 value, sharply up on Tues-day's 72 i close. The currency briefly touched 72.8 in mid-after-noon, its highest level since July.

Investors viewed high British interest rates, a booming stock market, firm oil prices and opinion polls indicating a probable Conservative victory in the next general

LONDON — Eurobond prices closed mostly lower Wednesday.

with even sterling issues slipping

under the weight of 100 much sup-

While British government bonds

soared, corporate bond issues actu-

ally slipped in price. "The Euros-

terlings are actually yielding below

the gilts and none of those names is

a better credit than the Bank of

England," said one Eurosterling

The new £1 billion issue of Brit-

ish government bonds sold out

However, the day's single ster-ling issue, Imperial Chemical In-

dustries PLC's £100 million issue of

18-year 9% percent bonds, was in

But that issue is in a maturity

where yields are actually higher

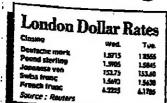
demand late in the day at a dis-

count of around 1.40.

within mimutes, dealers said.

ply, dealers said.

THE EUROMARKETS



election as strong incentives to buy. In New York, both the dollar and the pound showed strong gains at midsession as market fears and unconfirmed reports of central bank intervention failed to staunch the flow of largely speculative funds into these currencies from

the mark, dealers said. The dollar shot up to 1.8710, its highest level in about two months, in midsession trading from 1.8555 at Tuesday's finish. The pound

soared to 2.9720 DM from 2.9440. European traders, explaining the move out of marks, cited not only the market's more optimistic outlook on the U.S. and British economies, but a perception that the West German economy is slowing. Unconfirmed reports that the

Sterling Bonds Slip Under Weight of Supply

than those of British government bonds, dealers said, and it is attrac-

live to investors who believe that

Meanwhile, Eurodollar issues

ended flat to 1/2 lower, following the trend in the U.S. Treasury market

where dealers are awaiting more

While there were two new dollar-

News International's \$100 mil-

lion offering of three-year 71/2 per-

cent notes was quoted well inside

its underwriting fees at a 1.40

But traders explained that the

buyers, likely to be banks, will use

the relatively high rate of interest to

repackage the notes into a floating-

rate security that will pay about 0.60 point over the benchmark

backed issues, both capitalized on

market anomalies that attract se-

ect classes of investors.

economic figures due this week.

sterling has further to rise.

Bank of England sold a modest amount of sterling in a smoothing operation took some of the upward pressure off the pound, dealers said. It also lost some ground on the dollar's late rise.

"Both the dollar and sterling look set to test the upside in the next several days," a dealer at a British bank said.

"What we're seeing is mainly a follow-through on recent gains, said another. "It's taken a long time for the dollar and sterling to break through certain resistance points, but now that they have, they'll probably keep rising."

Dealers were awaiting the release Thursday of U.S. retail sales figures for February and data due Friday on industrial production, producer prices and business inventories.

Expectations that these figures would be better than previously forecast have contributed to the dollar's rise, particularly following news last week that the U.S. unem ployment rate remained steady in February.

London interbank offered rate, or

Also in dollars was Genentech

Inc.'s \$100 million issue of 15-year

convertible bonds, giving investors

a chance to profit from further rises

terest at an expected 5 percent to

at a premium price of 106 from its issue price of 100, but traders said

Yesterday's dollar denominated

bonds, two 10-year issues for East-

man Kodak and Industrial Bank of

Japan, continued to sag. Kodak

was trading well outside its under-

writing fees at a discount of around 2.30, while the IBJ issue fared only

slightly better at around a 2-point

it had been as high as 108.

The issue traded late in the day

5½ percent.

discount

Div. Yid, 1965 High

### Hungary **Devaluation** To Cut Trade Deficit, Debt

BUDAPEST - Hungary Wednesday devalued its currency on Wednesday in an attempt to boost its exports and correct a soaring trade delicit with the West.

The forint will be devalued by 8 percent against hard currencies effective Thursday. Janos Fekete, the fective Thursday. Janos Fekete, the country's central bank chief, said in Belgium Cuts an interview that precise new exchange rates were being fixed Interest Rates Wednesday afternoon.

The nation is an East bloc pace- By 0.50 Point setter in making reforms to rejuvenate its economy. Tuesday, under a new bankruptcy law, one of its new, profit-oriented commercial banks initiated bankruptcy proceedings against a unprofitable state company.

But the trade deficit with the West, and Hungary's foreign debt, have risen despite two devaluations in about one year.

Its hard-currency trade balance plunged into a deficit of \$539.4 million in 1986, from surpluses of \$295.3 million in 1985 and \$1.2 billion in 1984.

Mr. Fekete said Wednesday he hoped that the new devaluation would at least produce a hard cur-rency trade surplus of \$200 million to \$300 million this year, although a mere balance was more likely.

Net hard currency debt rose to in the soaring U.S. stock markets. \$7.79 billion last year from \$5.01 Investors can convert their bonds into shares at an indicated premium of 20 percent to 25 percent, Before the devaluation, the pubwhile in the meantime receiving in-

lished hard currency rates were 45.9627 forints to the dollar for banknotes and checks and 24,8312 to the Deutsche mark. Mr. Fekete said one reason for devaluing was that Hungary had higher inflation in the past two years than its major trade partners. Price increases were about 8 percent in 1985, and percent to 5.5 percent in 1986.

A Western commercial attache said: "Devaluation of itself will not change anything. It will only be useful if they also make efforts to restructure industry and improve the quality of their export goods."

### VW: Shares Plunge as Probe Begins

said. "They are informing them-selves of the facts."

On Tuesday, a Volkswagen spokesman, Ortwin Witzel, said the possibly fraudulent deals, which took place prior to 1986, may have involved members of the company's management or people outside the company.

He said the losses surfaced when company auditors discovered that documents supposedly hedging part of Volkswagen's huge foreign income against a drop in the value of the dollar may have been forged.

BRUSSELS — Belgium cut key money market rates Wednesday by a half-point following rate cuts in Britain and France earlier this

The National Bank said it reduced the discount rate and the rate for advances - rates at which it lends money to commercial banks - to 8 percent and 8.25 percent, beginning on Thursday.

The central bank said the move reflected interest rate cuts in several European countries and an improvement in the Belgian franc's performance on foreign exchanges.

(Continued from first finance page) The hedging operation therefore said. "They are informing them-would not have been completed.

Mr. Witzel said an unspecified amount of dollars was bought at a certain rate and sold forward. It was these forward contracts that were later found to have been

The potential loss of 480 million DM in the swindle would surpass Volkswagen's entire 1985 parent company profits of 476.8 million

Frankfurt brokers and traders were reported to be particularly angry at Volkswagen management for denying rumors in recent months of company losses through possibly fraudulent foreign exchange trans-

Mr. Witzel said Tuesday that despite the losses. Volkswagen's 1986 earnings would match its 1985 results and the company would pay its promised dividend of 10 marks a share of common stock.

The foreign exchange loss was just the latest in a recent series of problems besetting Volkswagen.

In the United States, the company's Audi of America unit has had to recall all 250,000 of its Audi 5000 series cars made from 1978 to 1986 because of problems involving sudden acceleration that have been blamed in at least five deaths.

Volkswagen United States Inc. settled out of court last month in a class-action suit over an engine defect in its Rabbit models for 1975-1979. The seulement is expected to force the company to reimburse thousands of customers.

### How the Currency Swindlers May Have Taken Volkswagen

FRANKFURT — Currency dealers said here Wednesday that it was uncertain what shape the Volkswagen currency deal took, but they provided a general portrait of how a swindle would likely likely

It would have been prudent in 1985, when Volkswagen says the swindle probably took place and when the dollar was worth about 3 Deutsche marks, for Volkswagen to protect the mark value of its export earnings with a forward contract hedging against the fall of the

dollar, which is now worth about 1.87 DM. Someone out to defraud an exporting company in 1985 could have bet on the dollar continuing upward. He might have then faked documents to satisfy management that a some form of hedge had been undertaken, then sat back to wait for the dollar to go above the price

stipulated in the faked contract. He would aim to pocket the difference when the receipts were booked at the contract rate. But the fraud would be discovered if the dollar fell and management found its dollar receipts worth much less

in Deutsche marks than planned. Volkswagen, with group sales in 1985 of 52 billion DM, of which more than two-thirds were exports, does a huge volume of foreign exchange business, involving 20 or 30 banks, dealers said.
"With the sort of volume they're dealing with, it would be easy to

cover up," said on foreign exchange dealer. Forward contracts, currency options, swaps and other such instruments are typical forms of protection against currency fluctuations for companies such as Volkswagen that are shifting one currency to another, for instance in transferring revenue from exports into its

home currency. In a forward contract, a company agrees with its bank to buy or sell a certain amount of foreign currency at a set point in the future for a fixed rate. That rules out the possibility of windfall currency profits,

A subtler approach is a currency option. This gives the company the right, but not the obligation, to buy or sell the foreign currency ar a fixed rate in the future. The company pays a premium for the option, as for an insurance policy. If rates move favorably, it will throw away the option and benefit from the currency opportunities.

### MERRILL: A U.K. Director of Brokerage Allegedly Led Inside 'Network'

(Continued from Page 1)

little-known front companies: Plenmeer Ltd., a British company, and Meda Establishment, incorporated in Liechtenstein. The U.S. assets of all four defendants were frozen by court order.

Merrill Lyach, in a statement issued in New York and London said: "The apparently illegal trading activity took place away from Merrill Lynch through another broker dealer, and involved the employees use of information which was properly available to him but improperly used. Merrill Lynch in no way benefited from the trades." British authorities would not say Wednesday whether Mr. Vaske-vitch would be extradited to the United States.

Stanislas Yassukovich, chairman and managing director of Merrill Lynch Europe, said: What happens now in the legal area is up to the U.S. Justice Department, I don't know whether it will apply for extradition."

"As far as we're concerned. Vaskevitch has been charged, he's been suspended, and there is no doubt the investigation is going to continue," Mr. Yassukovich added.

He asserted that Merrill Lynch's main New York office and the London branch had been cooperating with the SEC investigation for several months and noted that no other Merrill Lynch employees had been accused of involvement in the alleged violations.

Mr. Yassukovich, said that sus-

pension of Mr. Vaskevitch "came this morning because the SEC didn't want us to alert him prior to its filing charges."

In its statement, Merrill Lynch said: "One of our employees has been charged with violation of the securities laws. If true, we are disappointed and angry."

Mr. Yassukovich, who is also the deputy chairman of the London Stock Exchange, said Mr. Vasketich was a senior member of the London staff, having joined in

The Merrill Lynch Europe chairman said he believed Mr. Vaskevitch provided inside information from a home telephone, passing the privileged material to a company called Russo Inc. in New York.

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"There doesn't appear to be any link to Mr. Boesky," he said, referring to Ivan F. Boesky, the arbitrageur who last November was fined \$100 million for trading stocks illegally on insider information in what has become a growing Wall Street scandal involving prominent investment bankers and traders.



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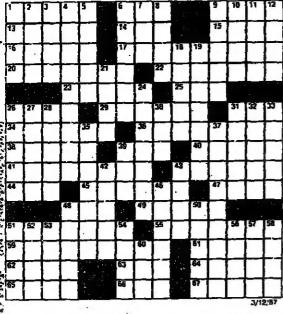
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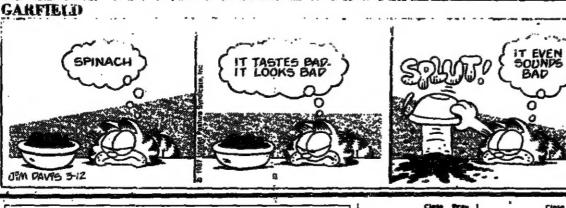
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**BOOKS** 

ON BOXING

By Joyce Carol Oates. With Photographs by John Ranard. 118 pages. \$14.95. Dolphin-Doubleday, 245 Park Avenue, New York, N. Y. 10167.

Reviewed by

Christopher Lehmann-Haupt

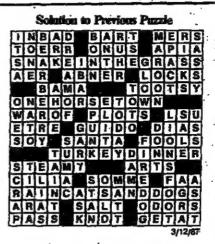
I f it betrays a bias on my part to be surprised at the combination of Joyce Carol Oates and the subject of boxing. I can only plead what she herself writes in this penetrating book on the subject: "Boxing is a purely masculine activity and it inhabits a purely masculine world... Boxing is for men, and is about men, and is men. A celebration of the lost religion of masculinity all the more trenchant for its being lost."
Yet to judge from the few autobiographical remarks she lets drop in her remarkable book.

Oates has been a fan of boxing most of her life. Her father took her to a Golden Gloves tournament in Buffalo, New York, in the early 1950s, and it's evident she watched the Friday night matches that were televised in the early 1960s: Certainly she's at home with the subject. Though she refers to "On Boxing" as "mosaic-

inke," it more resembles a spiral, touching his-tory, lore and anecdote as it circles in on the essential, and disquieting, issues that lie at the heart of boxing. She reminds us that in the bare-knuckle era that preceded the develop-ment of gloves, it was the fighters' hands that kept breaking, not their heads.

She makes the point that, due to the greater authority that the referee has assumed recently, "the bloody 'great' fights of boxing's history" — Jack Dempsey's triumph over Jess Wilry" — Jack Dempsey's unumper or Sugar Ray lard in 1919, for instance, or Sugar Ray Robinson's sixth and final fight with Jake LaMotta in 1951 — would be "inconceivable" today.
But this is a good deal more than a book that

establishes its author's credentials to "talk boxing." Though no defense of prizefighting, it



speaks eloquently about the fascination of watching two human beings hit each other in the ring. "How can you enjoy so brutal a sport, people sometimes ask me," she writes. "And it's too complex to answer. In any case I don't 'enjoy' boxing in the usual sense of the word, and never have; boxing isn't invariably 'brutal'; and I don't think of it as a 'sport.'

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ומבי לינו English Clubs work

"There is nothing fundamentally playful about it; nothing that seems to belong to day-light, to pleasure," she continues later. "At its moments of greatest intensity it seems to con-tain so complete and so powerful an image of life — life's beauty, vulnerability, despair, in-calculable and often self-destructive courage — that boxing is life, and hardly a mere game.

During a superior boxing match (Ali-Frazier I.
for instance) we are deeply moved by the
body's communion with itself by way of another's intransigent flesh. The body's dialogue with its shadow-self — or Death Baseball, football, basketball - these quintessentially American pastimes are recognizably sports because they involve play: they are games. One plays football, one doesn't play boxing."

Ussurprisingly enough, the one activity she compares with boxing is the craft of writing, at least so far as the fighter's training is involved, or the "fanatic subordination of the self in terms of a wished-for destiny." She writes: One might compare the time-bound public spectacle of the boxing match (which could be as brief as an ignoranious 45 seconds—the record for a title fight!) with the publication of a writer's book. That which is public is but the final stage in a protracted, archious, grueling, and frequently despairing period of prepara-

"Indeed," she continues, "one of the reasons for the habitual attraction of serious writers to boxing . . is the sport's systematic cultivation of pain in the interests of a project, a life-goal: the willed transposing of the sensation we know as pain (physical, psychological, emo-tional) into its polar opposite. If this is masoch ism -and I doubt that it is, or that it is simply — it is also intelligence, curning, strategy. It is an act of consummate self-determination the constant re-establishment of the parameters of one's being."

Yet less she be accused of romanticizing the fight game, it should quickly be added that she also compares it to pornography — the wilful "violation of a taboo" — although "boxing. unlike pornography, is not theatrical. it is altogether real: the blood shed, the damage suffered, the pain (usually suppressed or subli-

mated) are unfergred."

There is nothing about "On Boxing" that attempts to redeem its subject. Its most eloquent passages are daming in one way or another. "Yet," as Oates concludes, "we don't-give up on boxing, it isn't that easy. Perhaps it's like tasting blood. Or, more discreetly put, love comminged with hate is more powerful than

Christopher Lehmann-Haupt is an the staff of The New York Times.

### BRIDGE

By Alan Truscott

T HE bidding shown in the I diagram is not, as one might suppose, the product of sound contract was now very managed, and the penalty was a typographical disaster: it is poor, for his partner was due 1100. There was one zero fewer an accurate record of a deal in the Betty Kaplan team event in New York.

players strange problems, and John Soloder of Manhattan, a istrater world team champion sitting in the East scat, found a

creative and imaginative solu-tion. He know, before the offi-cial start of the bidding, that the deal was a severe misfit and that his chances of game were

He no longer had any desire to play a heart contract, but he had no wish to discourage club, perhaps the first time a player using Standard Ameri-

can methods has deliberately queen, and accord a thirdclubs and six hearts.

to be silenced for at least one in the replay, where East round. There was a lot to rec- played the same two heart conommend a pass of one chib, in tract, but undoubled, for a South opened one heart out the hope that a normal result score of 110. Solodar's team from and the hidding report.

But a pass would have con-demned North to pass throughout the suction and a heart bid would release him after one round. So South decided to overcall, planning to diminish the penalty. He succeeded in terms of the law, but failed spectacularly in terms of the score. He made matters worse than they need have been by bidding two hearts rather than one, and Solodar was delighted to be able to pass for penalties when partner, Faye Appelbaum, made a negative double.

The opening bid had a fortuitous impact on the opening lead. West produced the club

March 10

chosen that call with three round ruff. A shaken declarer wound up with four tricks in-South's chance of finding a stead of the five he could have match points en route to victory in the event.

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RUROBONDS RUGHWEITHER MONDAY RUSAN BROUSE STRINGOF 2004 RORO DROPE

**SPORTS** 

# UEFA Continues English Ban Through '88

BERN — Europe's soccer auhority has decided that the inlefinite ban of English teams.

BERN — Europe's soccer auwould be helpful if at least they
could give us some hope for the

British government can control
English terrorists coming onto
mext season," said Carter. "It
English terrorists coming onto
the continent to disrupt games."

In the continent to disrupt games." thority has decided that the indefinite ban of English teams from major continental club tournaments will continue at least through next season.

The Union of European Foot-ball Associations said after a meeting of its executive committee on Tuesday that the panel decided by majority to wait another year in order to observe

developments," a statement said. Top English soccer officials came to the session to present a list of measures against fan violence, hoping to persuade UEFA at least to set a date for ending

English clubs were barred from the three main European tournaments (the Champions', Cup Winners and UEFA Cups) after winners and UEFA Cups) after the 1985 Heysel Stadium disaster in Brussels, where riots mostly blamed on English fans caused the death of 39 people at the Champions' Cup final between Liverpool and Juventus of Turin "It's simply too early" to talk

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3. Mark Colcuvechia
4. flernhord Longer
5. T.C. Chen

6. Paul Azimer 7. Payne Stewart 8. George Burns

(Through March E) EARNINGS

\$176,438

\$168,267 \$138,068

\$124,260

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more concretely about readmis-sion; said Rudolf Rothenbühler, a UEFA spokesman. UFFA said it heard "with interest" the 114-hour argument by Bert Millichip, president of the English Football Association, and English League President

Carter called the decision "a big disappointment," especially because of what he termed UE-

future, but this bland statement really doesn't."

An official who took part in the committee's private deliberations said a proposal to allow two qualifying English clubs back into European competition next season was rejected 8-3. He spoke on

condition of anonymity.
"Nothing has changed," said committee member Heinz Geroe of Austria. "The measures by the FA and league concern domestic games. The question is how the

UEFA officials said the British government had not done enough to curb violence by English fans abroad Fighting and vandalism involving English fans have oc-curred in Sweden, the Nether-' lands and Spain this season.

Actions taken in the wake of the Heysel tragedy include a ban on alcohol in English stadiums, greater segregation of home and away lans and installation of television cameras for crowd control. UEFA may be thinking of reCarter said. Frenchman Jacques Georges,

UEFA's president, said there have been thousands of soccerrelated arrests in England since the ban. "If we come down to 50, that'll be good."

Carter expressed regret that the UEFA statement did not appeal to the British government to help soccer authorities in the fight against fan violence.

■ Passport Controls Out Britain's sports minister on Wednesday ruled out any chance of the government's seizing passports of soccer fans who cause trouble overseas, The Associated

Press reported from London.
Richard Tracey said there were no plans to seize passports of had been suggested by UEFA and other soccer governing bod-ies. "The government will not take away passports, if that is what UEFA is asking for," he said. This has been agreed by all parties in the House of Com-mons."

Tracey said that as a rule, passports were only taken away when people had been charged with an offense and released on bail. "In any other case it is believed that this would be an infringement of

Tracey also pointed out that the Treaty of Rome, signed by

### VANTAGE POINT/Ira Berkow

### Throwing the Book at the Professor

NEW YORK - Several years ago, Bobby Knight, the basketball professor, dictated to his secretary a letter to the sports editor of a daily

newspaper with whom he had a beef. The language in the letter was not the kind one normally uses to write home with. Nor was it the kind generally associated with a college educator - or any educator this side of a first

There is nothing wrong with profanity when done in the right time and place, and if crafted creatively. Sometimes it's even balm for the soul. As Mr. Clemens once noted, "When angry, count four; when very angry, swear." Now, a professor, even a basketball profes-

sor, has, it is assumed, certain responsibilities.

There is confirmation in spades — example after detailed example - of Knight's ferocious temper, bullying, tyrannical behavior with his players, his coaches, even his good friends, and a violent nature that

One is to demonstrate, if not sensitivity, then at

at times erupts.

In many cases - the letter to the sports editor being the least of them — it seems that Professor Knight, whose Indiana University team plays Fairfield Thursday night in the first round of the National Collegiate Athletic Association tournament in Indianapolis, oversteps

"He would swear at you in practice, use the vilest language, and not to help you as a basketball player, but to try to make you feel less of yourself, to try to make you cry," said a former Indiana player. "He'd say things about you, about your mother, your brothers or sisters, anything he could, things that no one should ever say to anyone, and you had to take it. After all, he had the power. He could take away your scholarship, or say things about you to people that mattered. He could make a difference in your life, in your career, in your future."

The former player asked that his name not be used for fear that Knight could still wield hurt-ful influence in his life, and that he might be singled out as one who "kissed and told." The former player, however, substantiated the actions and words and tantrums and barbs with which Knight goes about his job as basketball coach at Indiana, and which are clearly delineated in the current No. 1 nonfiction best seller in the nation, "A Season on the Brink: A Year with Bob Knight and the Indiana Hoosiers."

This powerful and convincing book was writ-ten by John Feinstein, a Washington Post sports columnist who took a leave of absence to spend the 1985-86 season with Knight. He was given musual access to Knight, and to such generally closed-door areas as his practice sessions and his pre- and post-game private mo-

Nothing in the book is altogether new to those who have followed Knight's career, but there is confirmation in spades —example after detailed example — of Knight's ferocious temper, bullying, tyrannical behavior with his play-ers, his coaches, even his good friends, and a violent nature that at times crupts.

For all the world to see, he has grabbed and shaken Isiah Thomas, when Thomas was a freshman at Indiana but playing for Knight on the U.S. team in the Pan-Am Games in Puerto Rico, and he has lost control of his temper and flung a chair across a basketball court after a referee's call went against him.

From Feinstein, now, we learn of a freshman who was playing defense in practice. Knight was going to demonstrate a passing technique; the eager freshman intercepted the professor's pass. When he did it again, the professor passed the ball squarely into the freshman's face. Accident? They ran the play again, and again the freshman caught the pass squarely in the face.

Another time, according to Feinstein, Knight literally kicked a player in the butt across the basketball court. The player had recently un-

dergone a back operation.

We have also publicly witnessed Knight's pulsating obsession with winning, and his deep pain in losing, taking it nearly as a personal affront, an almost unnatural reaction in a grown man coaching in a so-called amateur

But Knight, with an acute basketball mind, has built a reputation as one of the best coaches in the country. He has won many games, and the more he wins, the more his techniques are tolerated and even emulated. He has also built a reputation as one who

runs a "clean program."



**Bobby Knight** 

doesn't pay players under the table, a practice not unknown in college circles. And he insists that the players go to class.

All of that appears true, and is laudatory, but there is something else intrinsic in the ideals of college sports: Playing ought to be fun. In the curriculum guides, basketball is nothing more than an extracurricular activity, along the lines

of band, debate and cheerleading.

Certainly one should play as hard as possible. and try to do as well as possible, and win, if possible. But it should not be win at all costs and that includes everything from making illegal payments to players to working the odious "mind games" on them that Knight employs.

But Knight wins, and he is accepted by the

basketball community at large —and especially in the community of Indiana University officials - because he makes money. In big-time sports, winning teams draw bigger crowds, more television revenue and get bigger headlines with which to attract more students.

And so the basketball coach at Indiana, like the winning basketball and football coaches at most of the big-time colleges, receives encour-agement for his often boorish, obnoxious and even tormenting behavior that might get him thrown out on his ear were he in any other department of that institution of higher learn-

Britain and other members of the FA's lack of a firm commitment. Common Market, guarantees free We thought there was a 50-50 English soccer officials Bert Millichip, left, and Philip Carmovement for citizens among Euter, during discussions with UEFA's executive committee. SCOREBOARD Hockey Basketball 2027 1220 3.56
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Golf

Johnny Miller, 742. 4, Lonny Wookins, 751.5.

Hot Surton, 749. 4, Jay Hoos, 744.7, Carthory, 759. 10, 2 fled with 736.

Strange, 742.8, Bratt Upper, 741.9, Carthory, 739. 10, 2 fled with 736.

1, Don Pooley, 1,716.2, Mark Colcovecchia.

1,72.3, Ken Brawn, 1,725.4, 1300 Aakt, 1,738.5.

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PERCENTAGE OF SUB-PAR MOLES.

1, Mark Colcovecchia, 242.2, Fred Couples, 731.3, Milke Sullivon, 230.4, Serminard Langer and Brod Favan. 29.4, Lansav Wookins and grid Brod Favan. 2014. See This control of the control and Brod Faxes. 229. 4. Leavy Workins and Corey Povis, 238. 8, Dan Pesiev, Sobby Wod kins and George Burns, 229.

**Exhibition Baseball** 

SCORING

1, Lanny Wedkins, 67.75.2, Den Pooley, 67.76.

2. Corey Pavin. Bernhard Lander and Hal Suttan, 70.06. 6. T.C. Chen, 70.17.7, Free Couples, 70.19. 8. Bebby Wadkins, 70.28. 9, Stuce Lietzke, 78.29. 16. George Burns, 70.36.

AVERAGE DRIVING DISTANCE

1, Davis Love III, 278.2. 2, Jany Sindelon, 274.2.3, Fred Couples and Mac O'Grady, 273.8.

3. Alork Colonyectria, 271.3. 6, Carl Byruns, 270.3. 7, Bebby Wadkins, 281.5, 8, Dave Runs, 270.3. 7, Bebby Wadkins, 281.5, 8, Dave Runs, 281.5, New York Mets 5. Houston 4 New York mets a requirer 4
Beilimore 14, Minnesolo 4
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St. Louis 9, Defroit 7 27.3. 7, Bobby Wadkins, 271.3. 6, Curt Byrum, 270.3. 7, Bobby Wadkins, 281.5. 5, Dave Roarmells, 284.4. 9, Dave Rummells, 284.4. 9, Andy Boon, 284.8. 10, Bill Sander, 285.9. DETVING PERCENTAGE IN FAIRWAY I, Mike Raid, 307. 2, Colvin Petro and Tom Kite, 304.4, David Edwards, 79.5. Had Sutton, 772. 6, Daug Teresti, 784. 7, John Mohatley, 792.4. David Fraol, 779.7, Roger Molithis, 773. 10. 2 Mad with 761. Boston (SS) & Montreat & 9 innines, tie Phillodelphia 10, Cincinnal 7
Phillodelphia 10, Cincinnal 7
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Texas 17, New York Yonkees 5
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Chicago Cuba 15, California 9, 10 in 10. 2 Ned with 763.

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Transition BASEBALL

American Lengue Hailung Leggus ATLANTA-Seni Jeff Billiger and Flavd Childer, pitchers; Icen Klundrd, authoritor; Corlos Rice, infielder, and Todd Dewey, colch-

**European Soccer** 

ENGLISH FIRST DIVISION

Arsentol & Liversool 1
Pounts standings: Liversool & Everion 55,
Argentol \$4, Totlenhorn, Notitiophorn Fornet,
Lulan 50; Norwich 49; Coveniny 46; Wirmbleder 44; Worlood 43; Manchester United 41;
Queens Park Rongers, Chebrel 39; Wast Ham
38; Scottliefs Wednesday 35; Ordand 34; South-

 Notice Bestembarrors and Andrei Bu-kin. Soviet Union, & alacement polars.
 Marine Klimova and Serget Ponomer-anto, Soviet Union, 1.2
 Trocy Wilson and Rebert McColl. Cong-Notional Hockey League
BOSTON—Traded Paul Bautilier, defenseman, in Minnesula for a fourth-round pick in
1987. HOCKEY A. Malalia Annenka and Genrikh Srvienski,

A. Kallırlı and Christott Beck, Austria, J.A. 7. Antonia and Ferdinand Becherer, West 7. Antonio and Ferdinand Sectorer, West Germany, 42. EDMONTON-Trades Raima Sur Jermany, 42. 8. Klaro England Affita Toft, Hungary, 4.L. 9. Karyn and Rod Gartesine, Canada, 5.4. 10. Isobelle and Poul Duchesnay, France, 4.B. wing.

HARTFORD—Acquired Per Hughes, right wing, on waivers from St. Laula. MCHTREAL—Sent Dovid Maley, right wing, to Sherbrooks of the American Hockey MEN Short Program Whe, to see process.

M.V. RANGERS—Traded Reimo Helminen
center, in Minnesells for future consider
ations. Acculred Stu Kulok, right wine, from

3 Brian Orser. Conodo, A.
2. Brian Boliano. U.S. A.
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5. Vjadimir Keiti, Soviet Union. 28.
6. Grzegorz Filipowski, Polond, 24.
7. Petr Basna, Czechoslovekin, 13.
8. Scoti Williams, U.S., 32.
9. Christopher Bowman, U.S., 34.
10. Mokelo Kone, Josep, 40.

Figure Skating

World Championships

(At Cincinnil) COMPULSORY DANCE

1. Fodeev, 1.1. 2. Bultuma 10. 7. Zunder, S.L. a. Williams, S.A. 9. Borna, S.S. Bownton, 19.2. Governor Apologizes for His Role in SMU Payments

By Robert Reinhold New York Times Service AUSTIN, Texas - in an effort to end the politically damaging scandal over illicit payments to football players at Southern Methodist University, Governor Bill Clements of Texas issued an apology Tuesday for his role in approv-

the board of governors of the Dal-las school in 1983, he found a wide-spread "cancer" of payments to athletes by boosters and that he and several other members decided in April 1985 that the school was a found a wide-spread "cancer" of payments to athletes by boosters and that he and several other members decided in April 1985 that the school was a found a wide-payments in 1985. He said he told the NCAA's infractions committee and several other members decided in April 1985 that the school was a found a wide-spread "cancer" of payments to the NCAA's infractions committee its harshest penalties ever on SMU. to "phase them out rather than cut off the players at once.

"in hindsight, it is clear we were --ive" and knew that meant the job ered payments of \$61,000 to 13 playwrong... We should have stopped was not yet done.

In Mission, Kansas, S. David ber. A week ago, after months of

his 740th game, at that point the board and the administration found

draft pick by the Capitals in 1981 after playing high school hockey for St. John's prep in Massachu-setts. He had 32 goals in each of his first two years, and in 1984-85 scored 53 times. This season he asked to be traded after having a difference of opinion with Coach

"cleaning up" its program, and which has been on probation four added that the panel was "not na-

ing them.

To those rightfully upset and angry about the decision, I am sorry,"

He said that when he rejoined

To those rightfully upset and angry about the decision, I am sorry,"

National Collegiate Athletic Asso.

He said that when he rejoined

To Mission, Kansas, S. David
But Clements also said that the Berst, the NCAA's director of endenials, Clements conceded he had approved of them. He was chairman of the SMU board from 1967 to 1973 and again from 1983 to Jannary 1987, when he resigned to beary 1987, when he resigne come the state's governor. In his statement, Clements said

that when he rejoined the board in 1983, a widespread "booster network" was paying certain players. He said he first became aware of it in the fall of 1984, when the matter of Sean Stopperich became public. Stopperich was a lineman who ac-

cepted \$5,000 to come to SMU.

For the first time, we began to understand the problem and start thinking in terms of a solution." Clements said. As the NCAA focused on the Stopperich case, Clements said several members of the that boosters were paying 26 ath-

Apparently the NCAA was nev-New York acquired Carpenter er informed, in 1985, that 25 players in addition to Stopperich, were being paid. According to Berst, a tape of the meeting with Clements in 1985 showed the governor said. We will not tolerate any misbehavior in the future." He said he took that to mean the payments would stop immediately.

"Not only did we not know what was going on, but we didn't know that the governor was aware. We knew about one young man receiving payments. Apparently the institution withheld information about other violations."

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#### ART BUCHWALD

### Fits of Remembrance

WASHINGTON — Ronald nac. History will remember you for what you forgot." the American people of his innocence until he remembers what he was doing on Aug. 8, 1985. Not only did President Reagan insist that he could not recall what he was doing then, but he challenged every man, woman and child in the United States to remember what they were doing on that day.

Mr. Reagan has taken the position that as president he has the authority to for-

get anything he wants to. Privately he is going bookers trying to remember what he was doing on the August date. The other

night at dinner he said to Nan-Buchwald cy, "Wait a min-

ute, it's coming to me. I know what I was doing. I was wind-surfing on the Potomac with George Shultz. I remember it because he showed me

Nancy said, "I saw the tattoo too. But that was Aug. 7, Ronnie." "Darn, I know I was somewhere, doing something. It's on the tip of my tongue."
"Ronnie, you're fretting too

much. People don't care where you were on Aug. 8. They want you just as long as you will be their Teflon

"How can I be a Tellon leader when I don't know my own whereabouts?"

"Many presidents dld not know where they were during their terms in office. But that didn't stop them from getting into the World Alma-

#### 'Porgy & Bess' in Pompeii The Associated Press

ROME — "Porgy and Bess" by George Gershwin will be featured at the third annual festival of classical performances in Pompeii's Roman amphitheater. This year's festival, Aug. 22-Sept. 20, will commemorate the 50th anniversary of Gershwin's death with six performances of "Porgy and Bess," a collaboration between the San Francisco and Houston operas.

"Nancy, it's weird. I can't sleep in the afternoon trying to recall what I did on Aug. 8.

"Doesn't your staff have some record of that date?" "They can't even remember what Donald Regan was doing that

"The date couldn't have been an important one or someone would have remembered seeing you."

"Suppose I was on a secret mission with Bud McFarlane and Ollie North flying arms in dense fog over Iran.

"You wouldn't do that." "I would if I was still working at

Warner Brothers." "If I know you, Ronnie, you

were probably doing nothing more than holding a photo opportunity on the White House lawn." "Why don't I call Sam Donaldson and ask him if he shouted at me in the Rose Garden on Aug. 8?" "It wouldn't mean anything Sam shouts at you every time he sees you. Ronnie, you have a lot to remember now without trying to

summers ago." But, Nancy, my whole credibility depends on it. How can a presint maintain his popularity if he has no idea what he was doing in the heat of 1985?"

recall what you were doing two

"Ronnie, all the people want to know is when you okayed the arms

"It's not that easy. I'll bet there isn't one person in this country who can remember when they okayed an arms shipment to Iran." "It doesn't matter. What matters

is where you keep the button and how you push it.

"What button? I don't know anything about a button. Have I got a button here somewhere? Who aid anything about a button?"

Ronnie, I wrote it all down on your shirt cuff. The button is under the dining room table next to your foot. You step on it once to launch an all-out missile attack on the Soviet Union, and twice when you want the butler to clear the table Can you remember that?"

"Of course. That's something that stays in a president's mind forever. What butler?"

### The 'Green Fire' of Pierre Alechinsky

By John Russell
New York Times Service

E has a look of the northern HE has a look or the room trim-bearded and rufous. A word man - printer, lexicographer, calligrapher, master of verbal juiitsu - he could have been on the staff of the Imprimerie Plantin in Antwerp in the second half of the l6th century, when the great printer-publisher was at his apogee. There is also something about him that comes from quite another cultural source - somewhere far to the south and the east, where indignity and misad-venture and relocation were inbuilt and recurrent.

He is, furthermore, a man of strange blameless passions. Decorated invoices, worthless stock certificates, obsolete air-force navigational charts and ancient handwritten archival materials spark his imagination.

A difficult man to place, you may say, and you would be right. One of the best-regarded painters and printmakers in Europe, and the subject of a 20-year retrospective exhibition at the Guggenheim Museum through May 3, Pierre Alechinsky was born in Brussels in 1927. His father, a Russian Jew, was a doctor who had to leave the Crimea when the commander of the anti-Bolshevik forces in the region embarked on a campaign of pogroms. With his wife, a Belgian woman who was also a doctor, he remade his life from zero in Western Europe. After living in Milan and passing his

new language, he hung out his shingle in Brussels, Pierre Alechinsky in his parents' eyes was born to be a doctor, but it didn't work out. "I was not actually thrown out of school," he said, "but I was in the category called 'noureadmitted.'"

medical examinations again in a

He does not especially seek out the company of other artists, though he is steadfast in friendship and was a founding member after World War II of the CO-BRA group, which also included Karel Appel, Asger Jorn, Cor-neille and Carl-Henning Pedersen. (The acronym is an amalgam of Copenhagen, Brussels and Am-sterdam, the cities from which the group stemmed, but it also has overtones of violence and bite often appropriate to the turbulent images for which its members were best known.)

Like many another veteran of the late 1940s, Alechinsky can never forget, and does not expect to recapture, the extraordinary climate of camaraderie that animated the art world in Paris after World War II. "We moved so easily from one generation to another," he says of that time. But now he knows, as does every other artist in middle life, that making art is a lonely business.

"I wake up at night and worry about my students," he said. There they are, 14 or 16 to a studio in the school. They have each other, and if they get stuck they can always duck out to the movies. But when you're a fullgrown artist you have nothing but your own four walls for company. Going to the movies doesn't help,

He has written books, illustrated books by others, won many a prize and many a commiss (Visitors to the Ministry of Culture in Paris often find themselves in a reception room in which the walls, the ceiling and the rug are the work of Alechinsky.)

Married to the same wife since 1949, he is the despair of the gos-sip columnist. The Alechinskys live primarily in Bougival, near Paris, and treat their handsome apartment on the East River in Manhattan as a perch that they can go to, or not, as the fancy takes them. Most of the time he stays home and works, except that one day a week during the school year, since 1983, he has served as a professor of painting at the Ecole des Beaux-Arts in Paris. He loves his students, but frets about their future. "They don't read. They never go to the Louvre. What on earth will become of

His show starts from, and is built around, a painting called "Central Park." Dated 1965, it consists of a large central rectangle, high in color, that takes the view northward from a high story



Alechinsky in front of "The Dog King" (1982).

on Central Park South and transforms it into something that is part map, part unidentified ani-mal. The Mexican poet Octavio Paz wrote a poem about this painting, just a few months ago, m which he tells us how

Alechinsky draws a magnetic rectangle, a trap of lines, a corral of ink: inside there is a fallen beast,

two eyes and a twisting rage. Prompted by the ritual injunction, "Don't cross Central Park at night," this inner rectangle epito-mizes the look of the park at night, when (to quote once more

enclosed in a ring of light the grass beast sleeps with eyes

the moon exhumes rozors, the water in the shadows has become green fire.

Compartmented drawings (close to 50, according to my count) surround the inner rectangle of the painting on all four

sides and combine to cast out fear. Those drawings keep up a kind of moto perpetuo of wit and fancy that brings down the emotional temperature of the picture. But, at the same time, the fact that all the drawings are in black and white (India ink on paper) serves to isolate the central image and heighten its chromatic impact.

After 20 years, "Central Park" is to Alechinsky what "Rhapsody in Blue" is to George Gershwin the piece that everyone knows. (He has always refused to sell it, though almost every day someone makes an offer.) Yet in general Alechinsky is not a topographical artist, but one who relies upon topography the way the squash champion relies upon a flat clean wall to give the ball a perfect bounce. He has a taste for nature's upheavals. ("I could have filled the Guggenheim with volcanoes," he said, and the same could almost be said of his waterfalls.) But fundamentally be likes materials that work with him as equal partners, rather than as passive

heim show a series of six lithographs that take off from a series engraved invoices dating from the 19th century. Each has been embellished with a drawing that might be pure fantasy but in point of fact relates to what is given, as possible subject matter, by the avoices themselves.

The invoices were addressed to the owner of one of the great vineyards of the Bordeaux area. When Alechinsky looked closely at them he realized that they had a story to tell. There was a bill from a drugstore," he said, "that revealed that the owner of the chateau was seriously ill. Then there was, all too soon, a bill for his coffin."

Like many a Frenchwoman who has never had trouble at the bank, the widow saw no point in waste, and the next bill was from a railor who had worked on her dead husband's overcoat and brought it, like new, for someone else to wear. In a succession worthy of Gustave Flaubert, later bills showed how life resumed its normal course. There was printing to be done. A man had to come and open a safe for which the dead man must have taken the key to the grave. And - not least there were creditors to be kept

It is relevant to the reflective quality of this, and most of Alechinsky's other works, that he does not work standing in front of an easel in the fencer's posture that we associate with the painter in oils. He works on a low table, and sometimes on the floor, walking round and round the image in a way that has something to do with his being left-handed. "My natural dynamic is from left to right," he said the other day, even in reading. That's why I am always happy to go and work in a print workshop, where the mirror does the adjustments for me."

A happy man, therefore, and rare in these days - a happy exhibition, in which Alechinsky's spectacular depiction of a crowned dog, "The Dog King," bestrides the ramp like an amiable colossus and sends us away

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#### PEOPLE

Yoko Ono Opens Show Of Art Based on Lennon

Yeko One unveiled a show of more than 60 art works based on drawings by John Leanon and said it was painful putting together the show inspired by her late husband She said the former Beatle would ! have approved of the exhibition on the theme of world peace at the Frankel Gallery in Palm Beach. Florida. The singer, songwriter, poet and artist had to overcome a prejudice by art dealers who considered his work "the dabbling of a pop star," One said, Lennon was shot to death in 1980 outside his New York apartment 

Stanley Kunitz says being named.
New York State Poet for the next two years doesn't mean he is in the service of the state. "On the contrary," Knnitz said in an interview in The New York Times. "He defends the solitary conscience as opposed to the great power structure of the superstate. There is 1 be lieve, an adversarial relationship between the contemporary poet and the state." Besides a congrainlatory handshake from Gov Mario Cuomo, Kunitz, 81, will receive \$10,000 and the Walt White man Citation of Ment for Poetry ··· 🗖 😁

Sydney Biddle Barrows, better known as the "Mayflower Madem" since New York police raided the her three "escort services" in 1984, may keep money she earns from book and movie deals about her operation, an appeals count ruled. Barrows, who traced her ancestry to Mayflower settlers, pleaded guilty in July 1985 to a charge of promoting prostitution and paid a \$5,000 line. The 5-0 decision by the state Supreme Court's Appellate Division blocks an attempt by the state Crime Victims Board to seize money Barrows received as a result. of her illegal activities." 78. A 🗖 🗁

Linda Marchiano, who as Linda Lovelace starred in the pornographic movie "Deep Throat," was reported in fair condition in a Pittsburgh hospital after a liver transplant last week. Marchano, 37, suffered from a potentially deadly liver disease that doctors think nimed from beparitis received in a 1970 blood transfusion.

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